China International Holdings Limited
中 翔 國 際 集 團 有 限 公 司
(Incorporated in Bermuda with limited liability)
(Bermuda Company Registration No. 23356)

PROPOSED DISPOSAL OF 100% EQUITY INTEREST IN YICHANG ZHONGXIANG PROPERTY MANAGEMENT COMPANY LIMITED (宜昌中翔物业管理有限公司)

1. INTRODUCTION

The Board of Directors (the "**Board**") of China International Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement released by the Company on 27 September 2017 in relation to the Proposed Disposal ("**Disposal Announcement**").

Unless otherwise defined, all capitalised terms used herein shall have the same meanings given to them in the Disposal Announcement.

2. NON-DISCLOSABLE TRANSACTION

The Company had on 28 September 2017 submitted a written application to the Exchange to seek consultation on whether Chapter 10 of the Listing Manual is applicable to the Proposed Disposal and had on 17 October received a confirmation from the Exchange that the Proposed Disposal is deemed a non-discloseable transaction under Chapter 10 of the Listing Manual.

3. COMPLETION OF THE PROPOSED DISPOSAL

The Board wishes to announce that as at the date of this Announcement, the Proposed Disposal has been completed and the Purchaser has been registered as the owner of the entire equity interest of the YZPMCL. In this regard, YZPMCL has ceased to be an associated company of the Group.

Further information on the Purchaser, YZPMCL, the Consideration and the relative figures computed on the bases set out in Rule 1006 of the Listing Manual are set out in the Disposal Announcement.

BY ORDER OF THE BOARD

Shan Chang
Chairman
23 October 2017