

July 28, 2015

To,
The Singapore Exchange Securities Trading Limited
2, Shenton Way,
#19-00, SGX Centre 1,
Singapore – 068804

Dear Sir/Madam,

Re: USD 16,000,000 4.75% Convertible Bonds Due 2019 ("The Bonds")

Sub: Reconciliation of Share Capital Audit Report

We enclose herewith Reconciliation of Share Capital Audit Report dated 28th July, 2015, in prescribed format for the quarter ended on 30th June, 2015 received from M/s. Haresh Jani & Associates, Practicing Company Secretary.

Please acknowledge.

Thanking you,

Yours faithfully,
For Mercator Limited


Deepesh Joishar
Company Secretary



HARESH JANI & ASSOCIATES

COMPANY SECRETARIES

Add. : G-1, Manisha Apt., Gr. Flr., Pushtikar Socy.,
Jogeshwari (West), Mumbai-400 102. India
Contact : 022-26780807



HARESH M. JANI

B COM, FCS, LLB

Email : haresh@hja.legal;
hmjani@gmail.com

Cell No. : 09820128436

RECONCILIATION OF SHARE CAPITAL AUDIT REPORT *(Separate for each ISIN)*

(as per regulation 55A of the SEBI (Depositories and Participants) Regulations, 1996.
(details should be certified by a Qualified Chartered Accountant or a Practising Company Secretary)

1 For Quarter Ended	30 th June, 2015
2 ISIN	INE 934B01028
3 Face Value	Re. 1/- each
4 Name of the Company	Mercator Limited
5 Registered Office Address	3 rd Floor, Mittal Tower, B-Wing, Nariman Point, Mumbai - 400 021.
6 Correspondence Address	3 rd Floor, Mittal Tower, B-Wing, Nariman Point, Mumbai - 400 021.
7 Telephone & Fax Nos.	Tel. No. 6637 3333/ 40373333, Fax No. 6637 3344.
8 Email Address (of Company Secretary & Compliance Officer)	<u>dalvi@mercator.in</u> – Asst. Gen. Manager Secretarial & Compliance Officer <u>Amruta.Sant@mercator.in</u> - Company Secretary & Compliance Officer (up to 10 th April, 2015) <u>Deepesh.Joishar@mercator.in</u> Company Secretary & Compliance Officer (w.e.f. 4 th May, 2015)

9 Names of the Stock Exchanges where the company's securities are listed:

The Bombay Stock Exchange Limited (BSE), National Stock Exchange of India Limited (NSE)

10 Issued Capital

11 Listed Capital (Exchange-wise)
(as per company records)

BSE
NSE

12 Held in dematerialised form in CDSL

13 Held in dematerialised form in NSDL

14 Physical

15 Total No. of shares (12+13+14)

16 Reasons for difference if any, between
(10&11), (10&15), (11&15) :

Number of Shares	% of Total Issued Capital
244892073	100%
244892073	100%
244892073	100%
31906076	13.03%
210519916	85.96%
2466081	1.01%
244892073	100.00%
Not Applicable	





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- 17 Certifying the details of changes in share capital during the quarter under consideration as per Table below; Not Applicable

Particulars*	No. of shares	Applied / Not Applied for listing	Listed on Stock Exchanges (Specify Names)	Whether intimated to CDSL	Whether intimated to NSDL	In-principal approval pending for SE (Specify Names)
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* Rights, Bonus, Preferential Issue, ESOPs, Amalgamation, Conversion, Buyback, Capital Reduction, Forfeiture, Any other (to specify).

- 18 Register of Members is updated (Yes / No)

If not, updated upto which date

Yes

- 19 Reference of previous quarter with regards to excess dematerialized shares, if any.

Not Applicable

- 20 Has the company resolved the matter mentioned in point no.19 above in the current quarter? If not, reason why?

Not Applicable

- 21 Mentioned the total no. of requests, if any, confirmed after 21 days and the total no. of requests pending beyond 21 days with the reasons for delay :

Total No. of demat requests	No. of requests	No. of shares	Reasons for delay (As explained by the Registrar)
Confirmed after 21 Days (based on inward date)	---	---	Not Applicable.
Pending for more than 21 days (based on inward date)	---	---	Not Applicable.

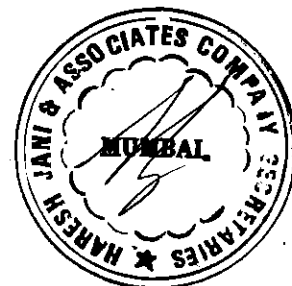
- 22 Name, Telephone & Fax No. of the Compliance Officer of the Co.

Mr. Deepak Dalvi – Asst. Gen.Manager – Secretarial & Compliance Officer

Mrs. Amruta Sant - Company Secretary & Compliance Officer (up to 10th April, 2015)

Mr. Deepesh Joishar - Company Secretary & Compliance Officer (w.e.f. 4th May, 2015)

Tel. No. 6637 3333 / 40373333, Fax No. 6637 3344.





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23	Name, Address, Tel. & Fax No., Regn. No. of certifying CA / CS	Haresh Jani & Associates, Practising Company Secretaries, G-1, Manisha Apt., Pushtikar Society, Jogeshwari (West), Mumbai - 400 102. Tel. No.: 2678 0807. FCS No.: 4570 & CP No.: 2236
24	Appointment of common agency for share registry work if yes (name & address)	Yes Link Intime India Private Limited C-13, Pannalal Silk Mills Compound, L.B.S. Marg, Bhandup (West), Mumbai - 400 078.
25	Any other detail that the CA / CS may like to provide. (e.g. BIFR company, delisting from SE, Name changed etc.)	1. The Company has outstanding Foreign Currency Convertible Bonds (FCCBs) aggregating to US\$ 16,000,000 (US\$ Sixteen Millions) with initial conversion price of Rs. 38.30 per share and fixed rate of exchange on conversion of Rs. 58.5740 per US\$ 1.00.

Given under this 28th day of July, 2015

For Haresh Jani & Associates
Practising Company Secretaries

(Haresh M. Jani)
Proprietor

FCS No.:4570
CP No.:2236

