LYXOR
Asset Management
SOCIETE GENERALE GROUP

LYXOR MSCI AC ASIA-PACIFIC EX JAPAN UCITS ETF

AUDITOR'S CERTIFICATION

Composition of assets as of 29 September 2017

SOCIETE GENERALE

AUDITOR'S DECLARATION
Composition of assets as of 29 September 2017

LYXOR MSCI AC ASIA-PACIFIC EX JAPAN UCITS ETF
UCITS INCORPORATED IN THE FORM OF A MUTUAL FUND
Regulated by the [French] monetary and financial code

Management company
LYXOR INTERNATIONAL ASSET MANAGEMENT
17, cours Valmy
92800 PUTEAUX

In our capacity as auditor of the UCITS incorporated in the form of the mutual fund LYXOR MSCI AC ASIA-PACIFIC EX JAPAN UCITS ETF, and in accordance with the provisions set out by Article L.214-17 of the [French] monetary and financial code and by Article 411-125 of the General Rules of the AMF (Financial Markets Authority) relative to the auditing of the composition of the assets, we have verified the consistency of the information on the composition of the assets as of 29 September 2017, as attached hereto.

This information was drawn up under the responsibility of the management company. It is our duty to express an opinion on the consistency of the information on the composition of the assets with the information on the UCITS incorporated in the form of a mutual fund that we possess by virtue of our certification of the annual accounts.

We have implemented the due diligence reviews that we considered necessary in view of the professional doctrine of the *Compagnie nationale des commissaires aux comptes* relative to this mission. These reviews, which constitute neither an audit nor a limited examination, essentially consisted in carrying out the analytical procedures and interviews with the people who produced and reviewed the information supplied.

Based on our work, we have no negative comment to make concerning the consistency of the information provided in the attached document with the information on the UCITS incorporated in the form of a mutual fund that we possess by virtue of our certification of the annual accounts.

Neuilly sur Seine, date of the electronic signature

2017.11.14 15:22:22 +0100

Document authenticated via electronic signature
The auditor
PricewaterhouseCoopers Audit
Benjamin Moïse

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 29/09/17
FUND: 935828 LYXOR UCITS ETF MSCI AC ASIA-PACIFIC EX JAPAN VALIDATED

Fixing currency: WMC WM Closing (EUR)
Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T	STATUS FILE ASST/LINE	QUANTITY + QUANTITY TYPE	CUR QTD	CURRENCY U.C.P AND PRICE TYPE	DATE Quotati	PRICE ASSET	I F	<---------- BOOK COST	Fund currency NET P&L	ACCRUED INTEREST	----------> EVALUATION	PRCT PRCT NA
SWISS FRANC												
Equities												
Equities DRM												
Equities DRM												
CH0000587979 SIKA		236.	P CHF	6447.1255	M 29/09/17	7205.		1,401,355.40	85,185.67	0.00	1,486,541.07	0.40
CH0008742519 SWISSCOM N		3,515.	P CHF	475.8887	M 29/09/17	496.2		1,463,280.33	61,520.12	0.00	1,524,800.45	0.41
CH0012280076 STRAUMANN HOLDING		7,474.	P CHF	539.0958	M 29/09/17	622.		3,710,985.20	353,208.53	0.00	4,064,193.73	1.10
CH0021783391 PARGESA HOLDING		16,124.	P CHF	78.7442	M 29/09/17	80.5		1,110,677.65	24,070.79	0.00	1,134,748.44	0.31
CH0030170408 GEBERIT AG-NOM		13,144.	P CHF	463.3548	M 29/09/17	458.1		5,585,670.37	-321,635.40	0.00	5,264,034.97	1.43
CH0038863350 NESTLE SA		15,270.	P CHF	80.8866	M 29/09/17	81.1		1,075,951.17	6,705.65	0.00	1,082,656.82	0.29
CH0102484968 JULIUS BAER GRUPPE		31,071.	P CHF	52.815	M 29/09/17	57.3		1,435,519.89	120,950.19	0.00	1,556,470.08	0.42
CH0225173167 CEMBRA MONEY BANK		20,703.	P CHF	85.4405	M 29/09/17	84.7		1,547,368.02	-14,348.74	0.00	1,533,019.28	0.42
Equities DRM												
					SUM	(EUR)		17,330,808.03	315,656.81	0.00	17,646,464.84	4.79
Equities DRM												
					SUM	(EUR)		17,330,808.03	315,656.81	0.00	17,646,464.84	4.79
Equities												
					SUM	(EUR)		17,330,808.03	315,656.81	0.00	17,646,464.84	4.79
SWISS FRANC												
					SUM	(EUR)		17,330,808.03	315,656.81	0.00	17,646,464.84	4.79
EURO												
Equities												
Equities DRM												
Equities DRM												
CH0012214059E HOLCIM LTD-NOM EUR		52,502.	P EUR	50.8006	M 29/09/17	49.395		2,667,135.63	-73,799.34	0.00	2,593,336.29	0.70
DE0005557508 DEUTSCHE TEL AG-NOM		358,381.	P EUR	16.66	M 29/09/17	15.785		5,970,627.46	-313,583.37	0.00	5,657,044.09	1.53
DE0005785604 FRESENIUS SE CO KGAA		28,053.	P EUR	73.46	M 29/09/17	68.25		2,060,773.38	-146,156.13	0.00	1,914,617.25	0.52
DE0006062144 COVESTRO AG		64,193.	P EUR	66.47	M 29/09/17	72.75		4,266,908.71	403,132.04	0.00	4,670,040.75	1.27
DE0007037129 RWE AG		293,427.	P EUR	17.965	M 29/09/17	19.22		5,271,416.05	368,250.89	0.00	5,639,666.94	1.53
DE0007100000 DAIMLER		32,844.	P EUR	67.876	M 29/09/17	67.47		2,229,319.24	-13,334.56	0.00	2,215,984.68	0.60
DE0007664039 VOLKSWAGEN AG-PFD		73,361.	P EUR	141.7424	M 29/09/17	138.		10,398,367.45	-274,549.45	0.00	10,123,818.00	2.75
DE0008404005 ALLIANZ SE-NOM		20,750.	P EUR	183.5539	M 29/09/17	189.95		3,808,742.96	132,719.54	0.00	3,941,462.50	1.07
DE000BAY0017 BAYER AG		26,824.	P EUR	110.9044	M 29/09/17	115.3		2,974,899.83	117,907.37	0.00	3,092,807.20	0.84
DE000LED4000 OSRAM LICHT		13,267.	P EUR	57.04	M 29/09/17	67.51		756,749.68	138,905.49	0.00	895,655.17	0.24
DE000SHA0159 SCHAEFFLER AG		4,372.	P EUR	15.14	M 29/09/17	13.65		66,192.08	-6,514.28	0.00	59,677.80	0.02
ES0113900J37 BANCO SANTANDER SA		2,565,015.	P EUR	5.303	M 29/09/17	5.907		13,602,274.55	1,549,269.06	0.00	15,151,543.61	4.11
ES0130960018 ENAGAS		2,092.	P EUR	24.365	M 29/09/17	23.825		50,971.58	-1,129.68	0.00	49,841.90	0.01
ES0143416115 SIEMENS GAMESA RENEW		93,757.	P EUR	14.505	M 29/09/17	11.045		1,359,945.29	-324,399.22	0.00	1,035,546.07	0.28
ES0148396007 INDITEX		5,761.	P EUR	33.745	M 29/09/17	31.885		194,404.94	-10,715.45	0.00	183,689.49	0.05
ES0173516115 REPSOL		150,024.	P EUR	14.1	M 29/09/17	15.59		2,115,338.40	223,535.76	0.00	2,338,874.16	0.63
ES0177542018 INT C AIRLINES GROUP		205,732.	P EUR	6.651	M 29/09/17	6.74		1,368,323.53	18,310.15	0.00	1,386,633.68	0.38
ES0178165017 TECNICAS REUNIDAS		43,335.	P EUR	28.65	M 29/09/17	26.745		1,241,547.75	-82,553.17	0.00	1,158,994.58	0.31
FI0009005987 UPM KYMMENE OYJ		456,628.	P EUR	25.12	M 29/09/17	22.93		11,470,495.36	-1,000,015.32	0.00	10,470,480.04	2.84
FR0000061129 BOIRON	PGARANPDC-02004025	22,660.	P EUR	75.5	M	75.5	A	1,710,830.00	0.00	0.00	1,710,830.00	0.46

Inventory of the history of the valuation (HISINV)

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FUND: 935828 LYXOR UCITS ETF MSCI AC ASIA-PACIFIC EX JAPAN VALIDATED

Fixing currency: WMC WM Closing (EUR)
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FR0000120271 TOTAL SA		493,090.	P EUR	38.444	M 29/09/17	45.445		18,956,331.58	3,452,143.47	0.00	22,408,475.05	6.08
FR0000120628 AXA		320,455.	P EUR	22.79	M 29/09/17	25.59		7,303,169.45	897,274.00	0.00	8,200,443.45	2.22
FR0000120644 DANONE	PGARANPDC-02004035	1,853.	P EUR	66.37	M	66.37	A	122,983.61	0.00	0.00	122,983.61	0.03
FR0000121014 LVMH		114,599.	P EUR	112.1126	M 29/09/17	233.45		12,847,996.29	13,905,140.26	0.00	26,753,136.55	7.26
FR0000121725 DASSAULT AVIATION	PGARANPDC-02004040	56.	P EUR	1368.45	M	1368.45	A	76,633.20	0.00	0.00	76,633.20	0.02
FR0000121972 SCHNEIDER ELECTR SA	PGARANPDC-02004056	1,765.	P EUR	73.63	M	73.63	A	129,956.95	0.00	0.00	129,956.95	0.04
FR0000125007 COMP DE SAINT GOBAIN		254,233.	P EUR	31.0153	M 29/09/17	50.42		7,885,101.73	4,933,326.13	0.00	12,818,427.86	3.48
FR0000125486 VINCI SA		127,142.	P EUR	35.5277	M 29/09/17	80.4		4,517,068.52	5,705,148.28	0.00	10,222,216.80	2.77
FR0000125684 ZODIAC AEROSPACE	PGARANPDC-02004066	210,198.	P EUR	24.465	M	24.465	A	5,142,494.07	0.00	0.00	5,142,494.07	1.40
FR0000127771 VIVENDI		311,351.	P EUR	18.	M 29/09/17	21.42		5,604,318.00	1,064,820.42	0.00	6,669,138.42	1.81
FR0000131104 BNP PARIBAS	PGARANPDC-02004020	822.	P EUR	68.25	M	68.25	A	56,101.50	0.00	0.00	56,101.50	0.02
FR0000131906 RENAULT SA		243,986.	P EUR	32.835	M 29/09/17	83.11		8,011,280.31	12,266,396.15	0.00	20,277,676.46	5.50
FR0004125920 AMUNDI	PGARANPDC-02004015	32,904.	P EUR	70.32	M	70.22	A	2,313,809.28	0.00	0.00	2,313,809.28	0.63
FR0010411983 SCOR SE ACT PROV	PGARANPDC-02004061	19,880.	P EUR	35.475	M	35.475	A	705,243.00	0.00	0.00	705,243.00	0.19
NL0000009355 UNILEVER CVA		137,456.	P EUR	49.95	M 29/09/17	50.04		6,865,927.20	12,371.04	0.00	6,878,298.24	1.87
NL0000235190 AIRBUS SHS		74,764.	P EUR	74.36	M 29/09/17	80.41		5,559,451.04	452,322.20	0.00	6,011,773.24	1.63
NL0010273215 ASML HOLDING N.V.		58,425.	P EUR	116.5	M 29/09/17	144.05		6,806,512.50	1,609,608.75	0.00	8,416,121.25	2.28
NL0011821202 ING GROUP	PGARANPDC-02004050	3,669.	P EUR	15.6	M	15.6	A	57,236.40	0.00	0.00	57,236.40	0.02
		1,126,747.	P EUR	15.154	M 29/09/17	15.6		17,074,695.83	502,557.37	0.00	17,577,253.20	4.77
Equities DRM												
					SUM	(EUR)		183,621,574.33	45,506,388.40	0.00	229,127,962.73	62.17
Equities DRM												
					SUM	(EUR)		183,621,574.33	45,506,388.40	0.00	229,127,962.73	62.17
Equities												
					SUM	(EUR)		183,621,574.33	45,506,388.40	0.00	229,127,962.73	62.17
Lending / Borrowing												
A/P on Collateral sec (rcvd)												
PDC-02004015 PDC LYX0FR0004125920	PGAR1 FIX 0.000	-2,313,809.28	EUR	100.	% 29/09/17			-2,313,809.28	0.00	0.00	-2,313,809.28	-0.63
PDC-02004020 PDC LYX0FR0000131104	PGAR1 FIX 0.000	-56,101.5	EUR	100.	% 29/09/17			-56,101.50	0.00	0.00	-56,101.50	-0.02
PDC-02004025 PDC LYX0FR0000061129	PGAR1 FIX 0.000	-1,710,830.	EUR	100.	% 29/09/17			-1,710,830.00	0.00	0.00	-1,710,830.00	-0.46
PDC-02004035 PDC LYX0FR0000120644	PGAR1 FIX 0.000	-122,983.61	EUR	100.	% 29/09/17			-122,983.61	0.00	0.00	-122,983.61	-0.03
PDC-02004040 PDC LYX0FR0000121725	PGAR1 FIX 0.000	-76,633.2	EUR	100.	% 29/09/17			-76,633.20	0.00	0.00	-76,633.20	-0.02
PDC-02004050 PDC LYX0NL0011821202	PGAR1 FIX 0.000	-57,236.4	EUR	100.	% 29/09/17			-57,236.40	0.00	0.00	-57,236.40	-0.02
PDC-02004056 PDC LYX0FR0000121972	PGAR1 FIX 0.000	-129,956.95	EUR	100.	% 29/09/17			-129,956.95	0.00	0.00	-129,956.95	-0.04
PDC-02004061 PDC LYX0FR0010411983	PGAR1 FIX 0.000	-705,243.	EUR	100.	% 29/09/17			-705,243.00	0.00	0.00	-705,243.00	-0.19
PDC-02004066 PDC LYX0FR0000125684	PGAR1 FIX 0.000	-5,142,494.07	EUR	100.	% 29/09/17			-5,142,494.07	0.00	0.00	-5,142,494.07	-1.40
A/P on Collateral sec (rcvd)												
					SUM	(EUR)		-10,315,288.01	0.00	0.00	-10,315,288.01	-2.80

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 29/09/17
FUND: 935828 LYXOR UCITS ETF MSCI AC ASIA-PACIFIC EX JAPAN VALIDATED
Fixing currency: WMC WM Closing (EUR)
Fund currency: EUR
(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T	STATUS FILE ASST/LINE	QUANTITY + QUANTITY TYPE	CUR QTD	CURRENCY U.C.P AND PRICE TYPE	DATE Quotati	PRICE ASSET	I F	<---------- Fund currency BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION ---------->	PRCT PRCT NA
					SUM	(EUR)		-10,315,288.01	0.00	0.00	-10,315,288.01	-2.80
Lending / Borrowing												
					SUM	(EUR)		-10,315,288.01	0.00	0.00	-10,315,288.01	-2.80
Forward Instruments												
Interest Rate Swaps												
Swaps												
Performance Swaps												
SWAP03547659 INDEX LEG USD LYX ET	PRC	10,291,822.48	EUR	0.	29/09/17	282.74259	V	0.00	18,807,542.74	0.00	18,807,542.74	5.10
SWAP03547684 INDEX LEG C EUR LYX	PRC	170,425,263.31	EUR	0.	29/09/17	277.41612	V	0.00	302,361,895.96	0.00	302,361,895.96	82.04
SWAP03547732 INDEX LEG C USD LYX	PRC	25,123,309.11	EUR	0.	29/09/17	288.66493	V	0.00	47,398,873.94	0.00	47,398,873.94	12.86
SWAP03547762 FEES LEG C EUR LYX E	PRC	1.	EUR	0.	29/09/17	14566670.42419	V	0.00	145,665.70	0.00	145,665.70	0.04
SWAP03547763 VRAC LEG LYX ETF MSC	PRC	205,840,394.84	EUR	0.	29/09/17	76.23345	V	0.00	-362,759,633.28	0.00	-362,759,633.28	-98.42
SWAP03547800 FEES LEG C USD LYX E	PRC	1.	EUR	0.	29/09/17	2269439.23799	V	0.00	22,693.39	0.00	22,693.39	0.01
SWAP03547833 FEES LEG USD LYX ETF	PRC	1.	EUR	0.	29/09/17	898676.01684	V	0.00	8,985.76	0.00	8,985.76	0.00
Swaps												
					SUM	(EUR)		0.00	5,986,024.21	0.00	5,986,024.21	1.62
Interest Rate Swaps												
					SUM	(EUR)		0.00	5,986,024.21	0.00	5,986,024.21	1.62
Forward Instruments												
					SUM	(EUR)		0.00	5,986,024.21	0.00	5,986,024.21	1.62
Cash												
Cash at Banks												
A/R + associated accounts												
Coupons receivable												
FR0000120271 TOTAL SA	ACHLIG	493,090.	P EUR	0.62	29/09/17			305,715.80	0.00	0.00	305,715.80	0.08
Deferred settlement Sales												
SDS065EUR DsSal-Sec		33,044.61	EUR	1.		1.		33,044.61	0.00	0.00	33,044.61	0.01
A/R + associated accounts												
					SUM	(EUR)		338,760.41	0.00	0.00	338,760.41	0.09
Adjustment accounts												
Accrued charges												
F120EUR PnAdmFee		-177,344.69	EUR	1.		1.		-177,344.69	0.00	0.00	-177,344.69	-0.05
Amount payable												
DVS065EUR SwapsSettItToPay		-338,760.41	EUR	1.		1.		-338,760.41	0.00	0.00	-338,760.41	-0.09
Adjustment accounts												
					SUM	(EUR)		-516,105.10	0.00	0.00	-516,105.10	-0.14

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 29/09/17
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Cash at Banks												
					SUM (EUR)			-177,344.69	0.00	0.00	-177,344.69	-0.05
Other availabilities												
Financial accounts												
Spot transactions												
BK065EUR BkDep EUR SGP		0.34	EUR	1.		1.		0.34	0.00	0.00	0.34	0.00
Financial accounts												
					SUM (EUR)			0.34	0.00	0.00	0.34	
Other availabilities												
					SUM (EUR)			0.34	0.00	0.00	0.34	
Cash												
					SUM (EUR)			-177,344.35	0.00	0.00	-177,344.35	-0.05
EURO												
					SUM (EUR)			173,128,941.97	51,492,412.61	0.00	224,621,354.58	60.94
POUND STERLING												
Equities												
Equities DRM												
Equities DRM												
GB0007668071 CLOSE BROTHERS GRP	PGARANPDC-02004030	2,850.	P GBP	14.75	M	14.75	A	47,707.54	0.00	0.00	47,707.54	0.01
GB0009252882 GLAXOSMITHKLINE PLC	PGARANPDC-02004045	8,296.	P GBP	14.885	M	14.82	A	140,141.81	0.00	0.00	140,141.81	0.04
Equities DRM												
					SUM (EUR)			187,849.35	0.00	0.00	187,849.35	0.05
Equities DRM												
					SUM (EUR)			187,849.35	0.00	0.00	187,849.35	0.05
Equities												
					SUM (EUR)			187,849.35	0.00	0.00	187,849.35	0.05
Lending / Borrowing												
A/P on Collateral sec (rcvd)												
PDC-02004030 PDC LYXOGB0007668071	PGAR1 FIX 0.000	-42,037.5	GBP	100.	% 29/09/17			-47,707.54	0.00	0.00	-47,707.54	-0.01
PDC-02004045 PDC LYXOGB0009252882	PGAR1 FIX 0.000	-123,485.96	GBP	100.	% 29/09/17			-140,141.81	0.00	0.00	-140,141.81	-0.04
A/P on Collateral sec (rcvd)												
					SUM (EUR)			-187,849.35	0.00	0.00	-187,849.35	-0.05

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					SUM	(EUR)		-187,849.35	0.00	0.00	-187,849.35	-0.05
Lending / Borrowing												
					SUM	(EUR)		-187,849.35	0.00	0.00	-187,849.35	-0.05
POUND STERLING												
					SUM	(EUR)		0.00	0.00	0.00	0.00	
JAPAN YEN												
Equities												
Equities DRM												
Equities DRM												
JP3112000009 ASAHI GLASS CO LTD		205,428.	P JPY	4602.2228	M 29/09/17	4175.		7,299,890.21	-854,907.39	0.00	6,444,982.82	1.75
JP3170800001 OSG CORP		14,913.	P JPY	2444.0298	M 29/09/17	2560.		272,931.69	13,955.15	0.00	286,886.84	0.08
JP3188200004 OTSUKA		27,326.	P JPY	7108.8127	M 29/09/17	7210.		1,454,640.20	25,888.99	0.00	1,480,529.19	0.40
JP3242800005 CANON INC		427,957.	P JPY	3781.386	M 29/09/17	3845.		12,317,935.43	47,292.47	0.00	12,365,227.90	3.35
JP3244800003 KEWPIE CORP		79,800.	P JPY	2647.2818	M 29/09/17	2714.		1,581,923.63	45,566.57	0.00	1,627,490.20	0.44
JP3274280001 GROWELL HOLDINGS		47,700.	P JPY	4480.5545	M 29/09/17	4235.		1,600,414.92	-82,395.11	0.00	1,518,019.81	0.41
JP3298400007 COSMOS PHARMA		6,900.	P JPY	26332.6443	M 29/09/17	25120.		1,360,586.04	-58,096.12	0.00	1,302,489.92	0.35
JP3404200002 SUMITOMO RUBBER IN		86,500.	P JPY	1958.4278	M 29/09/17	2062.		1,268,545.74	71,780.18	0.00	1,340,325.92	0.36
JP3429250008 ZENKOKU HOSHO CO LTD		50,600.	P JPY	4420.48	M 29/09/17	4725.		1,674,952.12	121,675.10	0.00	1,796,627.22	0.49
JP3476480003 DAI-ICHI LIFE HLDGS		43,709.	P JPY	1870.1027	M 29/09/17	2019.		684,713.88	-21,562.26	0.00	663,151.62	0.18
JP3519400000 CHUGAI PHARM		574,780.	P JPY	4391.8601	M 29/09/17	4670.		19,450,660.01	720,188.84	0.00	20,170,848.85	5.47
JP3627000007 TODA CORP		234,000.	P JPY	812.0066	M 29/09/17	877.		1,422,845.96	119,284.44	0.00	1,542,130.40	0.42
JP3689500001 ORACLE JAPAN		22,700.	P JPY	8320.3146	M 29/09/17	8840.		1,414,321.20	93,617.78	0.00	1,507,938.98	0.41
JP3780100008 PARK24		68,517.	P JPY	2669.3091	M 29/09/17	2740.		1,369,555.56	41,209.02	0.00	1,410,764.58	0.38
JP3802300008 FAST RETAILING		95,139.	P JPY	30802.5367	M 29/09/17	33190.		22,384,242.25	1,344,323.10	0.00	23,728,565.35	6.44
JP3827200001 FURUKAWA ELECTRIC		27,741.	P JPY	6287.7949	M 29/09/17	6180.		1,306,179.69	-17,881.98	0.00	1,288,297.71	0.35
JP3842400008 HOKUHOKU FINANCIAL		114,992.	P JPY	1656.053	M 29/09/17	1810.		1,426,015.69	138,038.69	0.00	1,564,054.38	0.42
JP3861200008 MAEDA CORP		132,000.	P JPY	1282.59	M 29/09/17	1375.		1,267,780.98	96,118.22	0.00	1,363,899.20	0.37
Equities DRM												
					SUM	(EUR)		79,558,135.20	1,844,095.69	0.00	81,402,230.89	22.09
Equities DRM												
					SUM	(EUR)		79,558,135.20	1,844,095.69	0.00	81,402,230.89	22.09
Equities												
					SUM	(EUR)		79,558,135.20	1,844,095.69	0.00	81,402,230.89	22.09
JAPAN YEN												
					SUM	(EUR)		79,558,135.20	1,844,095.69	0.00	81,402,230.89	22.09
SWEDISH KRONA												

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 29/09/17 Fixing currency: WMC WM Closing (EUR)
FUND: 935828 LYXOR UCITS ETF MSCI AC ASIA-PACIFIC EX JAPAN VALIDATED Fund currency: EUR (Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T	STATUS FILE ASST/LINE	QUANTITY + QUANTITY TYPE	CUR QTD	CURRENCY U.C.P AND PRICE TYPE	DATE Quotati	PRICE ASSET	I F	<---------- Fund currency BOOK COST	NET P&L	ACCRUED INTEREST	----------> EVALUATION	PRCT PRCT NA
Equities												
Equities DRM												
Equities DRM												
SE0000427361 NORDEA BANK AB		9,355.	P SEK	107.7522	M 29/09/17	110.4		103,495.64	3,534.98	0.00	107,030.62	0.03
Equities DRM												
					SUM (EUR)			103,495.64	3,534.98	0.00	107,030.62	0.03
Equities DRM												
					SUM (EUR)			103,495.64	3,534.98	0.00	107,030.62	0.03
Equities												
					SUM (EUR)			103,495.64	3,534.98	0.00	107,030.62	0.03
SWEDISH KRONA												
					SUM (EUR)			103,495.64	3,534.98	0.00	107,030.62	0.03
US DOLLAR												
Equities												
Equities DRM												
Equities DRM												
US03152W1099 AMICUS THERAPEUTICS		13,160.	P USD	10.4419	M 29/09/17	15.08		122,670.00	45,197.37	0.00	167,867.37	0.05
US0404131064 ARISTA NETWORKS		730.	P USD	165.5776	M 29/09/17	189.61		102,577.03	14,505.78	0.00	117,082.81	0.03
US0718131099 BAXTER INTL		69,786.	P USD	63.9514	M 29/09/17	62.75		3,745,155.73	-40,984.27	0.00	3,704,171.46	1.01
US0846707026 BERKSHIRE HATAW B		1,263.	P USD	171.6687	M 29/09/17	183.32		185,997.76	9,851.64	0.00	195,849.40	0.05
US12504L1098 CBRE GROUP		16,611.	P USD	36.8974	M 29/09/17	37.88		512,739.09	19,509.84	0.00	532,248.93	0.14
US1255091092 CIGNA CORP		744.	P USD	174.1568	M 29/09/17	186.94		112,956.72	4,691.19	0.00	117,647.91	0.03
US1266501006 CVS HEALTH		1,658.	P USD	79.3561	M 29/09/17	81.32		111,658.21	2,390.65	0.00	114,048.86	0.03
US1746101054 CITIZENS FINANCIAL		4,478.	P USD	33.3762	M 29/09/17	37.87		125,033.49	18,412.51	0.00	143,446.00	0.04
US23331A1097 DR HORTON INC		25,902.	P USD	36.8375	M 29/09/17	39.93		798,231.62	76,634.61	0.00	874,866.23	0.24
US29270J1007 ENERGY RECOVERY INC		21,120.	P USD	7.7614	M 29/09/17	7.9		146,331.43	-5,197.95	0.00	141,133.48	0.04
US3453708600 FORD MOTOR CO		10,992.	P USD	10.7627	M 29/09/17	11.97		100,397.61	10,898.48	0.00	111,296.09	0.03
US37890U1088 GLBL BLOOD THERPS		14,376.	P USD	28.5306	M 29/09/17	31.05		348,076.84	29,502.93	0.00	377,579.77	0.10
US4278661081 THE HERSHEY CO		4,769.	P USD	109.3755	M 29/09/17	109.17		436,367.38	4,024.88	0.00	440,392.26	0.12
US4370761029 HOME DEPOT INC		2,073.	P USD	157.9735	M 29/09/17	163.56		273,960.87	12,843.29	0.00	286,804.16	0.08
US4404521001 HORMEL FOODS		27,975.	P USD	31.6007	M 29/09/17	32.14		739,556.89	20,988.28	0.00	760,545.17	0.21
US5260571048 LENNAR A		1,443.	P USD	51.6105	M 29/09/17	52.8		62,303.02	2,144.96	0.00	64,447.98	0.02
US55315J1025 MMC NOR NICKEL ADR		1,490,536.	P USD	13.9273	M 29/09/17	17.215		18,224,123.90	3,480,813.71	0.00	21,704,937.61	5.89
US56585A1025 MARATHON PETROLEUM		9,620.	P USD	53.6154	M 29/09/17	56.08		431,489.13	24,854.64	0.00	456,343.77	0.12
US6512291062 NEWELL RUBBERMAID		12,254.	P USD	43.9098	M 29/09/17	42.67		450,136.50	-7,844.01	0.00	442,292.49	0.12
US6742151086 OASIS PETROLEUM		17,617.	P USD	7.7514	M 29/09/17	9.12		121,903.35	14,001.78	0.00	135,905.13	0.04
US6826801036 ONEOK INC		2,333.	P USD	56.3785	M 29/09/17	55.41		110,035.60	-687.33	0.00	109,348.27	0.03
US70450Y1038 PAYPAL HOLDINGS INC		66,068.	P USD	49.1908	M 29/09/17	64.03		2,969,062.48	609,294.85	0.00	3,578,357.33	0.97
US8318652091 A.O.SMITH CORP		5,987.	P USD	57.386	M 29/09/17	59.43		287,421.96	13,548.61	0.00	300,970.57	0.08
US83304A1060 SNAP INC		7,826.	P USD	17.5431	M 29/09/17	14.54		122,560.75	-26,307.97	0.00	96,252.78	0.03
US8679141031 SUNTRUST BANKS INC		18,366.	P USD	53.4359	M 29/09/17	59.77		821,017.75	107,535.64	0.00	928,553.39	0.25
US8725401090 TJX COMPANIES INC		1,890.	P USD	72.6577	M 29/09/17	73.73		114,880.96	2,992.24	0.00	117,873.20	0.03
US8873173038 TIME WARNER		1,151.	P USD	99.6166	M 29/09/17	102.45		98,360.34	1,385.85	0.00	99,746.19	0.03
US90184L1026 TWITTER INC		8,740.	P USD	18.5033	M 29/09/17	16.87		144,366.07	-19,646.23	0.00	124,719.84	0.03

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 29/09/17 Fixing currency: WMC WM Closing (EUR)
FUND: 935828 LYXOR UCITS ETF MSCI AC ASIA-PACIFIC EX JAPAN VALIDATED Fund currency: EUR (Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T	STATUS FILE ASST/LINE	QUANTITY + QUANTITY TYPE	CUR QTD	CURRENCY U.C.P AND PRICE TYPE		DATE Quotati	PRICE ASSET	I F	<---------- Fund currency BOOK COST	NET P&L	ACCRUED INTEREST	----------> EVALUATION	PRCT PRCT NA
US9024941034 TYSON FOODS -A-		48,719.	P USD	65.6163	M	29/09/17	70.45		2,682,632.35	220,644.21	0.00	2,903,276.56	0.79
US9078181081 UNION PACIFIC CORP		13,676.	P USD	107.8294	M	29/09/17	115.97		1,233,675.97	107,895.44	0.00	1,341,571.41	0.36
US9285634021 VMWARE CLASS A		23,389.	P USD	92.9527	M	29/09/17	109.19		1,986,178.10	174,069.67	0.00	2,160,247.77	0.59
US9290891004 VOYA FINANCIAL		30,808.	P USD	36.7378	M	29/09/17	39.89		946,850.79	92,678.16	0.00	1,039,528.95	0.28
US9504Q1040 WELLTOWER INC		967.	P USD	74.1099	M	29/09/17	70.28		60,138.69	-2,652.00	0.00	57,486.69	0.02
US98387E2054 X 5 RETAIL GROUP		15,836.	P USD	33.2824	M	29/09/17	44.89		467,720.45	133,597.47	0.00	601,317.92	0.16
US98419M1009 XYLEM		5,822.	P USD	62.8124	M	29/09/17	62.63		305,930.10	2,504.90	0.00	308,435.00	0.08
US9858171054 YELP INC		3,676.	P USD	30.8855	M	29/09/17	43.3		101,352.57	33,286.92	0.00	134,639.49	0.04
Equities DRM													
						SUM	(EUR)		39,603,851.50	5,187,380.74	0.00	44,791,232.24	12.15
Equities DRM													
						SUM	(EUR)		39,603,851.50	5,187,380.74	0.00	44,791,232.24	12.15
Equities													
						SUM	(EUR)		39,603,851.50	5,187,380.74	0.00	44,791,232.24	12.15
Cash													
Other availabilities													
Financial accounts													
Spot transactions													
BK065USD BkDep USD SGP		-0.02	USD	1.			0.8458805		-0.02	0.00	0.00	-0.02	0.00
Financial accounts													
						SUM	(EUR)		-0.02	0.00	0.00	-0.02	
Other availabilities													
						SUM	(EUR)		-0.02	0.00	0.00	-0.02	
Cash													
						SUM	(EUR)		-0.02	0.00	0.00	-0.02	
US DOLLAR													
						SUM	(EUR)		39,603,851.48	5,187,380.74	0.00	44,791,232.22	12.15
FUND : LYXOR UCITS ETF MSCI AC ASIA-PACIFIC EX JAPAN (935828)													
							(EUR)		309,725,232.32	58,843,080.83	0.00	368,568,313.15	100.00

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 29/09/17
FUND: 935828 LYXOR UCITS ETF MSCI AC ASIA-PACIFIC EX JAPAN VALIDATED

Fixing currency: WMC WM Closing (EUR)
Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

Fund portfolio : 368,745,657.52 Coupons and dividends due : 305,715.8

Day's management fees

PnAdmFee	:	309.17	EUR
PnAdmFee	:	4,970.41	EUR
PnAdmFee	:	779.17	EUR

Unit	Currency	Net Asset Value	Number of shares	NAV per unit	Coefficient	FX Rate	Std subscr. price	Std redemp. price
BD FR0010372185 PART USD	EUR	18,807,542.43	3,741,918.	5.0261	5.102864724077		5.1266	4.9255
D FR0010312124 PART C-EUR	EUR	302,361,897.01	6,015,717.	50.2619	82.036867039232		50.2619	50.2619
ED FR0010581439 PART ED	EUR	47,398,873.71	943,007.	50.2635	12.860268236691		51.2687	49.2582

Net Asset Value EUR : 368,568,313.15

BD	USD	22,234,276.6608	5.9419	1.1822	6.0607	5.823
ED	USD	56,034,948.5	59.4215	1.1822	60.6099	58.233

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 29/09/17
FUND: 935828 LYXOR UCITS ETF MSCI AC ASIA-PACIFIC EX JAPAN VALIDATED

Fixing currency: WMC WM Closing (EUR)
Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

FOREX RATE USED IN FUND NAV

		for VNI calculation			for the report	for previous VNI calculation		variation
Rate	EUR in CHF :	1.14385	quoted	: 29/09/17	0.	1.14485	quotation: 28/09/17	-0.08735
Rate	EUR in GBP :	0.88115	quoted	: 29/09/17	0.	0.87655	quotation: 28/09/17	0.52478
Rate	EUR in JPY :	133.07435	quoted	: 29/09/17	0.	132.8403	quotation: 28/09/17	0.17619
Rate	EUR in SEK :	9.6495	quoted	: 29/09/17	0.	9.5925	quotation: 28/09/17	0.59421
Rate	EUR in USD :	1.1822	quoted	: 29/09/17	0.	1.17855	quotation: 28/09/17	0.3097

FX RATES IN REVERSE NOTATION

		for VNI calculation			for the report	for previous VNI calculation	
Rate	CHF in EUR :	0.8742405035	quoted	: 29/09/17	0.	0.8734768746	quotation: 28/09/17
Rate	GBP in EUR :	1.1348805538	quoted	: 29/09/17	0.	1.1408362329	quotation: 28/09/17
Rate	JPY in EUR :	0.0075145961	quoted	: 29/09/17	0.	0.007527836	quotation: 28/09/17
Rate	SEK in EUR :	0.1036323125	quoted	: 29/09/17	0.	0.1042481105	quotation: 28/09/17
Rate	USD in EUR :	0.8458805616	quoted	: 29/09/17	0.	0.8485002757	quotation: 28/09/17