

- (A) RELINQUISHMENT OF NON-EXECUTIVE CHAIRMAN AND APPOINTMENT OF LEAD INDEPENDENT DIRECTOR**
  - (B) RE-DESIGNATION OF MR. MELVIN ANG WEE CHYE AS EXECUTIVE CHAIRMAN**
  - (C) COMPOSITION OF THE BOARD OF DIRECTORS**
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The Board of Directors (the “**Board**”) of mm2 Asia Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following changes with effect from 9 January 2017:

**(A) RELINQUISHMENT OF NON-EXECUTIVE CHAIRMAN AND APPOINTMENT OF LEAD INDEPENDENT DIRECTOR**

Mr. Tan Liang Pheng (“**Mr. Tan**”) has relinquished his role as Non-Executive Chairman of the Company and has been appointed as the Lead Independent Director of the Company.

Mr. Tan will co-ordinate and lead the Independent Directors to provide a non-executive and independent perspective and contribute to balance view points on the Board. He is the main liaison on Board issues and in accordance with the Code of Corporate Governance 2012, will serve as an alternative channel to address shareholders’ concerns.

The Company is in compliance with Guideline 3.3 of the Code of Corporate Governance 2012 with Mr. Tan as the Lead Independent Director of the Company.

The Board would like to express its appreciation to Mr. Tan for his contributions to the Board during his tenure as Non-Executive Chairman with the Company.

**(B) RE-DESIGNATION OF MR. MELVIN ANG WEE CHYE AS EXECUTIVE CHAIRMAN**

Mr. Melvin Ang Wee Chye (“**Mr. Melvin Ang**”) has been re-designated as Executive Chairman of the Company and remains as the Chief Executive Officer (“**CEO**”) and Executive Director of the Company.

As the Executive Chairman of the Company, Mr. Melvin Ang would supervise the overall business operations and management of the Group as well as business planning and provides executive leadership and supervision to the Senior Management team of the Company and the Group.

**(C) COMPOSITION OF THE BOARD**

Consequent to the aforesaid changes, the composition of the Board is as follows:

**Board of Directors**

|                          |  |
|--------------------------|--|
| Mr. Melvin Ang Wee Chye  | (Executive Chairman, CEO and Executive Director) |
| Mr. Tan Liang Pheng      | (Lead Independent Director)                      |
| Mr. Chia Seng Hee Jack   | (Independent Director)                           |
| Mr. Lei Chee Kong Thomas | (Independent Director)                           |
| Mr. Mak Chi Hoo          | (Non-Executive Director)                         |
| Mr. Mock Pak Lum         | (Non-Executive Director)                         |

**By Order of the Board**

Chong How Kiat  
Group Chief Financial Officer  
9 January 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Hong Leong Finance (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the sponsor is Mr. Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581. Telephone (65) 64159886.*