



**IEV HOLDINGS LIMITED**  
(Company Registration 201117734-D)

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**ANNOUNCEMENT**  
For Immediate Release

**IEV GROUP SDN BHD GRANTED USA PATENT FOR THE SELF-CLEANING  
APPARATUS FOR THE PREVENTION OF MARINE GROWTH**

The board of directors (the "**Board**" or "**Directors**") of IEV Holdings Limited ("**Company**", and together with its subsidiaries, "**IEV**" or the "**Group**") wishes to announce that, on 10 February 2017, the Company, through its wholly-owned subsidiary, IEV Group Sdn Bhd ("**IEV Group**"), was granted patent certificate No: US 9,546,463 B2 (the "**Patent**") for the "Self-cleaning Apparatus For The Prevention Of Marine Growth" by the United States Patent and Trademark Office. The patent is effective as of 17 January 2017.

Invented by Christopher Do, the President and CEO of the Group, this newly patented Marine Growth Preventers ("**MGP**") incorporates novel design changes along with self-cleaning features that result in a stronger and more durable product that can withstand extreme ocean conditions with a service life that is no longer limited by the life of the anti-fouling paint, as in previous product generations.

On the receipt of the Patent, Christopher Do commented, "30 years ago, the MGP established itself as the cornerstone to the inception of IEV and to date, this technology has already been applied to nearly 500 platforms worldwide. The grant of patent rights is indeed timely amidst our global launch of our new generation of MGP, which represents one of the world's lowest cost structural integrity management solutions commercially available to add life and strength to offshore structures as well as reducing inspection frequency without any structural modification."

By order of the Board  
Christopher Do  
President & CEO  
14 February 2017

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**MEDIA CONTACT**

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## ABOUT IEV HOLDINGS LIMITED

Listed on Catalist of the Singapore Exchange on 25 October 2011, IEV Holdings Limited and its subsidiaries and associates ("IEV" or the "Group") currently operate in four sectors namely, Offshore Engineering Sector, Mobile Natural Gas Sector, Exploration and Production Sector and Renewable Energy Sector. The Group's operations spans the Asian region while projects are undertaken worldwide. In Offshore Engineering Sector, IEV offers both specialised technologies and turnkey services to construct, repair, maintain, rejuvenate and remove offshore oil and gas production facilities. In the Exploration and Production Sector, the Group is involved in the exploration and production of hydrocarbons in Indonesia and in the Mobile Natural Gas Sector, IEV operates Natural Gas supply chains to distribute natural gas to customers without gas pipeline access. The Renewable Energy Sector is the Group's endeavor in promoting the utilisation of renewable energy through the production of rice-husk based biomass.

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Advisors Private Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Sebastian Jones, at 1 Robinson Road, #21-02 Singapore 048542, telephone (65) 6532 3829. SAC Advisors Private Limited is a wholly-owned subsidiary of SAC Capital Private Limited.*

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