

Schedule 2

Disclosure of Dealings: Trust Scheme Period (i.e. the period from 15 October 2021 to the date on which the Trust Scheme becomes effective and binding or lapses)

To: **An Authorised Person**
For and on behalf of ARA LOGOS Logistics Trust Management Limited

From: BlackRock, Inc.

Relationship to ALOG: Associate of ALOG

Date: 2nd December 2021

1. Disclosure of Dealings in ALOG units (“ALOG Units”) during the Trust Scheme Period

Date of Purchase/Sale	Number of ALOG Units Bought	Number of ALOG Units Sold	Price Transacted	Holdings in ALOG Units following the transaction	Name of Registered Holder
2-Dec-21	4,800		0.88 SGD	71,938,410	BlackRock, Inc.
2-Dec-21		9,300	0.88 SGD	71,929,110	BlackRock, Inc.
2-Dec-21	3,600		0.88 SGD	71,932,710	BlackRock, Inc.
2-Dec-21	4,800		0.88 SGD	71,937,510	BlackRock, Inc.
2-Dec-21		86,800	NA - Stock-Loan	71,850,710	BlackRock, Inc.
2-Dec-21	70,400		NA - In-specie Transfer	71,921,110	BlackRock, Inc.

BlackRock, Inc. owns or controls **71,921,110** ALOG Units after the dealings reported above, representing approximately **4.95%** of the total number of issued ALOG Units.

2. Disclosure of Dealings in ESR-REIT units (“ESR-REIT Units”) during the Trust Scheme Period

Date of Purchase/Sale	Number of ESR-REIT Units Bought	Number of ESR-REIT Units Sold	Price Transacted	Holdings in ESR-REIT Units following the transaction	Name of Registered Holder
2-Dec-21	10,100		0.475 SGD	133,489,938	BlackRock, Inc.
2-Dec-21	84,700		0.4787 SGD	133,574,638	BlackRock, Inc.
2-Dec-21	10,100		0.475 SGD	133,584,738	BlackRock, Inc.
2-Dec-21	8,000		0.475 SGD	133,592,738	BlackRock, Inc.
2-Dec-21		19,500	0.475 SGD	133,573,238	BlackRock, Inc.
2-Dec-21	66,000		N/A - In-specie Transfer	133,639,238	BlackRock, Inc.
2-Dec-21	38,900		0.4782 SGD Contract for Difference	133,678,138	BlackRock, Inc.
2-Dec-21	22,600		0.4787 SGD Contract for Difference	133,700,738	BlackRock, Inc.
2-Dec-21	17,500		0.4777 SGD Contract for Difference	133,718,238	BlackRock, Inc.
2-Dec-21		147,900	N/A- Stock Loan	133,570,338	BlackRock, Inc.

BlackRock, Inc. owns or controls **133,570,338** ESR-REIT Units after the dealings reported above, representing approximately **3.33%** of the total number of issued ESR-REIT Units.

3. Disclosure of Dealings in ALOG Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of ALOG Convertible Securities ⁽¹⁾	Number of ALOG Convertible Securities ⁽²⁾	Exercise Period of ALOG Convertible Securities ⁽³⁾	Exercise Price of ALOG Convertible Securities ⁽⁴⁾	Holdings in ALOG Convertible Securities following the Exercise of such ALOG Convertible Securities	Name of Registered Holder

⁽¹⁾ In respect of derivatives, this would be the date of entering into or closing out of the derivative.

⁽²⁾ In respect of derivatives, this would be the number of reference securities to which they relate.

⁽³⁾ In respect of derivatives, this would be the maturity date of such derivatives.

⁽⁴⁾ In respect of derivatives, this would be the reference price of such derivatives.

4. Disclosure of Dealings in ESR-REIT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of ESR-REIT Convertible Securities ⁽¹⁾	Number of ESR-REIT Convertible Securities ⁽²⁾	Exercise Period of ESR-REIT Convertible Securities ⁽³⁾	Exercise Price of ESR-REIT Convertible Securities ⁽⁴⁾	Holdings in ESR-REIT Convertible Securities following the Exercise of such ESR-REIT Convertible Securities	Name of Registered Holder

⁽¹⁾ In respect of derivatives, this would be the date of entering into or closing out of the derivative.

- (2) In respect of derivatives, this would be the number of reference securities to which they relate.
- (3) In respect of derivatives, this would be the maturity date of such derivatives.
- (4) In respect of derivatives, this would be the reference price of such derivatives.

The information relating to us/me or my close relatives (if applicable) is provided to the best of our/my knowledge, on a “best efforts” basis. I/We confirm that I/we agree to the ALOG Manager disclosing the information provided herein to the Securities Industry Council and other regulatory authorities as may be required or necessary, such other persons as the ALOG Manager may in its absolute discretion deem necessary or appropriate and in any public document which may be required by any regulatory authority or by any law or regulation (including, without limitation, the Singapore Code on Take-overs and Mergers).

I/We will promptly notify the ALOG Manager should any of the said information prove to be untrue or incorrect in any respect between the date of this disclosure and the latest practicable date prior to the printing of the Scheme Document. In the absence of such notification, the parties involved in the preparation of the Scheme Document are entitled to assume that the information hereby furnished is true, accurate and complete and remains unchanged.

Yours faithfully



Name: Anh Do on behalf of BlackRock, Inc.