

**VIVIDTHREE HOLDINGS LTD.**

Registration No. 201811828R

(Incorporated in the Republic of Singapore)

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**SGX QUERIES ON PROPOSED PLACEMENT OF NEW SHARES ON 13 FEBRUARY 2020**

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1. The Board of Directors (the “**Board**” or the “**Directors**”) of Vividthree Holdings Ltd. (the “**Company**”) has received the following queries from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) in respect of its announcement dated 12 February 2020 relating to the proposed placement of up to 15,880,000 new ordinary shares and wishes to provide its response as follows:-

*Unless otherwise defined, capitalized terms used herein shall bear the same meanings ascribed to them the Proposed Placement Announcement.*

**2. SGX-ST queries**

**Q1: It was stated in the announcement that the Placement Price is at least S\$0.126. Does this mean that the Placement Price is not fixed yet? How will the final Placement Price be determined?**

**Response:**

The signing of the Agreement is to mandate the Placement Agent to undertake a book building exercise. Once the number of shares and price has been fixed, the Company will make an announcement informing the shareholders, and submit the application of the ALA to the Exchange. The price of \$0.126 was the minimum price set based on the day where the Agreement was set. The book building exercise shall determine the final Placement Price and it has to adhere to Rule 811(1).

**Q2: As at 30 Sept 2019 (announced 2<sup>nd</sup> Quarter Results on 11 Nov 2019), the Company still has unutilized IPO proceeds of S\$1.154m. Under the Proposed Placement proceeds of S\$1.88m, 70% (approx S\$1,3m) will be used for working capital. The Group has not fully utilised its IPO proceeds, why is the Company raising more funds for general usage now? What specific plans does the Company have?**

**Response:**

The approximate S\$1.3m proposed for working capital is earmarked for funding of projects development like the Doraemon Experience and Silent Horror. Whilst the Group has acquired the IP rights, new VR and immersive demonstration modules have to be built and to be showcased to prospective buyers such as theme parks owners, leisure and entertainment companies.

**Q3: Under Listing Rule 810(1)(b), if the proposed placement funds are to be used mainly for general working capital purposes, the issuer must provide reasons for such use taking into account its working capital position. Please provide a further breakdown on the use of Proposed Placement proceeds for working capital and provide reasons.**

**Response:**

The entire 70% of the net proposed proceed, which is approximately S\$1.3m is for the funding of projects development work for Doraemon and Silent Horror, and it will be divided/ allocated approximately S\$0.8 million and S\$0.5 million respectively.

**By Order of the Board**

Yeo Eng Pu, Charles  
Executive Director  
13 February 2020

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person of the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (65) 6415 9886.*