

Keppel REIT Management Limited (Co Reg No. 200411357K) 230 Victoria Street #05-08 Bugis Junction Towers Singapore 188024 www.keppelreit.com Tel: (65) 6803 1818 Fax: (65) 6803 1717

ANNOUNCEMENT

ADOPTION OF SINGAPORE FINANCIAL REPORTING STANDARDS (INTERNATIONAL) FOR THE PREPARATION OF FINANCIAL STATEMENTS OF KEPPEL REIT

Keppel REIT Management Limited, in its capacity as manager of Keppel REIT (the "Manager"), wishes to announce that it will adopt Singapore Financial Reporting Standards (International) for the preparation of Keppel REIT's financial statements going forward from 1 January 2018.

By Order of the Board Keppel REIT Management Limited (Company Registration Number: 200411357K) as manager of Keppel REIT

Chua Hua Yeow, Kelvin / Tan Weiqiang, Marc Joint Company Secretaries 5 January 2018

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Keppel REIT is not necessarily indicative of the future performance of Keppel REIT.