



PACC OFFSHORE SERVICES HOLDINGS LTD.

**MEDIA RELEASE**

**POSH ARCADIA TO PROVIDE ACCOMMODATION SUPPORT FOR WORLD'S  
LARGEST OFFSHORE FACILITY**

**SINGAPORE, 24 June 2016** – Offshore marine services provider PACC Offshore Services Holdings Ltd. (“**POSH**”) today announced that it has been awarded a contract by Technip Oceania Pty Ltd through its subsidiary POSH Semco Pte Ltd, to support Shell’s Prelude floating liquefied natural gas (“**FLNG**”) facility using its semi-submersible accommodation vessel (“**SSAV**”) the “POSH Arcadia”.

The 750-pax POSH Arcadia will be deployed to provide accommodation support for the hook-up and commissioning phase of the Shell Prelude FLNG Project in the Browse Basin, off the north-west coast of Western Australia.

This is POSH’s second contract for the Prelude FLNG Project. In January 2016, the POSH Terasea joint venture, comprising POSH and Terasea Pte. Ltd., was appointed to provide towage and positioning services for the facility.

Chief Executive Officer of POSH, Captain Gerald Seow, said: *“The contract award for the POSH Arcadia marks our second contract award for Shell’s Prelude FLNG Project. We will continue our focus on ensuring that POSH Arcadia delivers its services efficiently, safely and without incident.”*

The POSH Arcadia is POSH’s second state-of-the-art SSAV. The 750-pax DP3 floatel is among the world’s largest SSAVs, designed to offer first class safety and comfort for operations in deep water and harsh environments. It is certified “Clean Comfort Class” by Det Norske Veritas, a leading international certification and classification group, reflecting the high environmental emission standards and stringent noise and vibration control requirements under which the vessel was designed and constructed to meet.

The latest contract award is not expected to have a material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 December, 2016.

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**Photo Credit:** PACC Offshore Services Holdings Ltd.

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**About PACC Offshore Services Holdings (“POSH”)**

PACC Offshore Services Holdings (“POSH”) is listed on the Singapore Exchange and is the largest Asia-based international operator of offshore support vessels and among the top five globally, with a diversified fleet providing marine support services to the offshore oil and gas industry.

POSH’s four key business divisions are:

*Offshore Supply Vessels (“OSV”)* – supports mid to deep water operations of rigs and oilfield operators (exploration and construction phases)

*Offshore Accommodation (“OA”)* – operates a fleet of offshore accommodation vessels providing a range of solutions for offshore construction, modification & maintenance, and decommissioning activities

*Transport & Installation (“T&I”)* – supports marine contractors in construction and maintenance of oilfield infrastructure and pipelines

*Harbour Services & Emergency Response (“HSER”)* – operates a fleet of harbour tugs actively engaged in supporting harbour towage operators. A joint venture also provides heavy lift services to shipyards engaged in the construction, repair and conversion of ships, offshore drilling units, other offshore structures, topside production and processing facilities