

**BLUMONT GROUP LTD.**  
(Company Registration No. 199302554G)  
(Incorporated in the Republic of Singapore)

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**MANDATORY UNCONDITIONAL CASH OFFER FOR ALL THE ISSUED AND PAID-UP  
ORDINARY SHARES IN THE CAPITAL OF BLUMONT GROUP LTD.**

**DESPATCH OF OFFEREE CIRCULAR**

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**1. Introduction**

The board of directors (“**Board**”) of Blumont Group Ltd. (“**Company**”) refers shareholders of the Company (“**Shareholders**”) to:

- (a) the announcement issued on 16 November 2020 by UOB Kay Hian Private Limited (“**UOBKH**”) for and on behalf of Mr. Mark Wee Liang Yee (“**Offeror**”) relating to, *inter alia*, the mandatory unconditional cash offer (“**Offer**”) for all the issued and paid-up ordinary shares in the capital of the Company other than those already held by the Offeror as at the date of the Offer in accordance with Section 139 of the Securities and Futures Act (Cap 289) and Rule 14 of the Singapore Code on Take-overs and Mergers (“**Offer Announcement**”);
- (b) the announcement dated 17 November 2020 issued by the Company in response to the Offer Announcement;
- (c) the announcement issued on 19 November 2020 by the Company relating to the appointment of Asian Corporate Advisors Pte. Ltd. (“**IFA**”) as the independent financial adviser to advise the directors of the Company who are considered to be independent for the purpose of making a recommendation to Shareholders in respect of the Offer (“**Independent Directors**”);
- (d) the offer document dated 3 December 2020 issued by UOBKH for and on behalf of the Offeror setting out the full terms and conditions of the Offer (“**Offer Document**”); and
- (e) the announcement dated 4 December 2020 issued by the Company in response to the despatch of the Offer Document.

*Unless otherwise defined herein, capitalised terms used herein shall bear the same meaning ascribed to them in the Offeree Circular (as defined herein).*

**2. Despatch of Offeree Circular**

2.1 The Board wishes to announce that the Company has today despatched to Shareholders an offeree board circular dated 17 December 2020 (“**Offeree Circular**”) containing, *inter alia*, the advice of the IFA to the Independent Directors and the recommendation of the Independent Directors in respect of the Offer.

2.2 **The Offeree Circular requires the immediate attention of Shareholders. Shareholders should read and consider carefully, the advice of the IFA to the Independent Directors,**

as well as the recommendations of the Independent Directors as set out in the Offeree Circular, before deciding whether or not to vote on and/or accept or reject the Offer. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers immediately.

### 3. Closing Date

Shareholders should note that the Offer Document states that acceptances of the Offer should be received by the close of the Offer at **5.30 p.m. (Singapore time) on 31 December 2020** (“Closing Date”). The Offeror does not intend to extend the Offer beyond such Closing Date.

### 4. Copies of Offeree Circular

4.1 Shareholders who have not received the Offeree Circular within two (2) business days from the date hereof should contact B.A.C.S. Private Limited, being the share registrar of the Company (“Registrar”), at 8 Robinson Road, #03-00 ASO Building, Singapore 048544 to obtain a copy of the Offeree Circular during normal business hours up to the Closing Date.

4.2 An electronic copy of the Offeree Circular is also available at the website of the SGX-ST at [www.sgx.com](http://www.sgx.com).

### 5. Overseas Shareholders

Due to potential restrictions on sending the Offeree Circular to overseas jurisdictions, the Offeree Circular has not been and will not be sent to any Overseas Shareholder who has not provided, and will not provide, the Company with an address within Singapore at which notices or documents may be served upon him. Any affected Overseas Shareholder may nonetheless (subject to compliance with applicable laws) attend in person and obtain copies of the Offeree Circular during normal business hours and up to 5.30 p.m. (Singapore time) on the Closing Date, from the office of the Company at 201 Henderson Road, #03-26/27, Apex @ Henderson Singapore 159545. Alternatively, an Overseas Shareholder may (subject to compliance with applicable laws) write to the Registrar at the address stated in paragraph 4 to request for the Offeree Circular to be sent to an address in Singapore by ordinary post at his own risk, up to five (5) Market Days prior to the Closing Date.

### 6. Directors’ Responsibility Statement

6.1 The directors of the Company (including any director who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly.

6.2 Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the directors of the Company has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

By Order of the Board of  
**Blumont Group Ltd.**

Siaw Lu Howe  
Non-Executive Chairman  
17 December 2020