
JOINT NEWS RELEASE

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IPC, MITSUI, NYK LINE & PSA TO JOINTLY DEVELOP NEW CONTAINER TERMINAL IN JAKARTA

PT. Pelabuhan Indonesia II (Persero) ("IPC"), Mitsui & Co, Ltd. ("Mitsui"), Nippon Yusen Kabushiki Kaisha ("NYK Line") and PSA International Pte Ltd ("PSA") have agreed to jointly participate in the construction and operation of a new container terminal at Tanjung Priok Port, Jakarta, Indonesia. This new terminal will be developed and operated by the newly established project company PT New Priok Container Terminal One ("NPCT1").

The Republic of Indonesia has in recent years experienced dramatic economic growth accompanied by a rapid increase in container traffic. Jakarta's Tanjung Priok Port is the most important and largest port in Indonesia, handling the majority of Indonesia's international container traffic. To support the vibrant trade, there is an immediate need to increase the port capacity and handling capability.

The new terminal will have an annual handling capacity of approximately 1.5 million twenty-foot equivalent units ("TEU"s) of containers, an overall berth length of 850 metres, and a 16-metre draft upon completion, allowing the terminal to accommodate the advanced mega container vessels plying the oceans today.

NPCT1 will also pursue the efficient reduction of emissions, and energy conservation and environmental protection activities as a "Green Terminal" by exploring the use of environmentally friendly facilities such as "cold ironing".

Mitsui made an equity participation in the Singapore-based port development and management company Portek International Pte Ltd ("Portek International") in September 2011, and together they have applied Portek International's knowledge and expertise relating to port terminal modernization and efficiency improvement for the development of port terminal projects around the world, especially in emerging countries.

Participation in the construction and operation of the new container terminal at Jakarta's Tanjung Priok Port will help Mitsui to benefit from the growth potential of high-growth economies in Southeast Asia and to expand its involvement in logistics infrastructure projects by accumulating knowledge and expertise that can be used in the development and management of projects.



PSA is humbled and honoured to have the opportunity to participate in the design, construction and operation of the New Priok Container Terminal One at Tanjung Priok port – its first project in the Republic of Indonesia. Together with its partners, Mitsui, NYK Line and IPC, PSA will leverage on its global expertise and experience in operating container terminals worldwide and in training skilled port professionals to develop NPCT1 into a world-class facility to support Indonesia's growing economy and facilitate the expanding maritime trade.

The NYK Group will continue its efforts to improve its global container-terminal network and provide better service to customers by taking advantage of the "creative solutions" initiated in the group's new medium-term management plan "More Than Shipping 2018 — Stage 2 Leveraged by Creative Solutions," which runs from April 2014 for five years.

About PT Pelabuhan Indonesia II (IPC)

PT. Pelabuhan Indonesia II (Persero) or IPC is the largest port operator in Indonesia. IPC has the mission to continuously provide its customers with world class service. IPC has 12 port branches mainly located in the western part of Indonesia. This includes the ports of TanjungPriok, SundaKelapa, Palembang, TelukBayur, Banten, Bengkulu, Panjang, Cirebon, Jambi, PangkalBalam and TanjungPandan.

Furthermore, IPC has 16 subsidiaries which include PT. PelabuhanTanjungPriok, PT. Jakarta International Container Terminal, PT. PengembanganPelabuhan Indonesia, PT. Indonesia Kendaraan Terminal, PT. EnergiPelabuhan Indonesia, PT. IntegrasiLogistikCiptaSolusi, PT. JasaPeralatanPelabuhan Indonesia, PT. Pengerukan Indonesia, PT. Electronic Data Interchange Indonesia, PT. Terminal Petikemas Indonesia, PT. PendidikanMaritimdanLogistik Indonesia, PT. IPC Terminal Petikemas, PT. RumahSakitPelabuhan, PT. Multi Terminal Indonesia, PT. Jasa Armada Indonesia, and TPK Koja.

About Mitsui & Co., Ltd. (Mitsui)

Mitsui & Co., Ltd. ("Mitsui") is one of the most diversified and comprehensive trading, investment and service enterprises in the world, with 142 offices in 66 countries as of December 1, 2014. Utilizing our global operating locations, network and information resources, Mitsui is multilaterally pursuing business that ranges from product sales, worldwide logistics and financing, through to the development of major international infrastructure and other projects in the following fields: Iron & Steel Products, Mineral & Metal Resources, Infrastructure Projects, Integrated Transportation Systems, Chemicals, Energy, Food Resources, Food Products & Services, Consumer Services, Innovation & Corporate Development Business. Mitsui is actively taking on challenges for global business innovation around the world. For more information, visit <http://www.mitsui.com>.



About Nippon Yusen Kabushiki Kaisha (NYK Line)

Nippon Yusen Kabushiki Kaisha is one of the world's leading transportation companies. At the end of March 2014, the NYK Group was operating 876 major ocean vessels, as well as fleets of planes, and trucks. The company's shipping fleet includes 387 bulk carriers, 119 car carriers, 99 containerships (including semi-containerships), 77 tankers, 48 wood-chip carriers, 67 LNG carriers, three cruise ships, and 76 other ships (including multipurpose and project cargo). NYK's revenue in fiscal 2013 exceeded \$22 billion, and as a group NYK employs about 55,600 people worldwide. NYK is based in Tokyo and has regional headquarters in London, New York, Singapore, Hong Kong, Shanghai, Sydney, and Sao Paulo.

About PSA International

PSA International is one of the leading global port groups. PSA participates in port projects across Asia, Europe and the Americas with flagship operations in PSA Singapore Terminals and PSA Antwerp. Employing the finest talents in the industry, PSA delivers reliable and best-in-class service to its customers and develops win-win relationships with its partners. As the port operator of choice in the world's gateway hubs, PSA is "The World's Port of Call". Please visit us at www.internationalpsa.com.

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