

# GOLDEN ENERGY AND RESOURCES LIMITED

(Incorporated in the Republic of Singapore)  
Company Registration Number: 199508589E

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## PROPOSED PLACEMENT OF UP TO 226,500,000 NEW ORDINARY SHARES FOR THE PURPOSE OF MEETING THE SHAREHOLDING SPREAD AND DISTRIBUTION REQUIREMENTS OF THE LISTING MANUAL – APPLICATION FOR EXTENSION OF PLACEMENT PERIOD

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*RHB Securities Singapore Pte. Ltd. (formerly known as DMG & Partners Securities Pte Ltd) was the financial adviser to the Company for the acquisition of 66.9998% of the issued and paid-up share capital of PT Golden Energy Mines Tbk (the “Financial Adviser”). The Financial Adviser has not reviewed this announcement and assumes no responsibility for the contents of this announcement. Capitalised terms used herein shall have the definitions ascribed to them in the Company’s circular to its shareholders dated 30 January 2015 (“Circular”) and the Initial Announcements (as defined herein), unless otherwise stated or the context otherwise requires.*

The Board of Directors of Golden Energy and Resources Limited (“**Company**”) refers to the Company’s announcements dated 22 May 2015, 23 June 2015 and 27 August 2015 relating to the Company’s application to the SGX-ST for the extension of the Placement Period (“**Initial Announcements**”).

The Board wishes to announce that the Company has on 29 April 2016 received a notification from the SGX-ST that it has no objection to the Company’s request for a further extension of the Placement Period till 30 June 2016 (“**Extension**”), subject to the Company making an announcement:

- (a) updating investors on the status of the Post-Completion Placement (including steps taken by the relevant parties);
- (b) announcing the period of extension granted; and
- (c) the reasons for seeking the extension of time and the conditions as required under Listing Rule 107.

The Company has approached potential investors during the past few months regarding their participation in the Post-Completion Placement. Since then, the Company has identified and is in advanced discussions with certain potential investors. The Extension would allow the Company more time to continue the discussions with certain potential investors on the commercial terms of the investment. Barring unforeseen circumstances which are beyond the control of the Company, the Company will continue to take steps to expedite the process with a view to completing the Post-Completion Placement as soon as possible.

The Company will make such announcement(s) as may be necessary and/or appropriate in relation to the Post-Completion Placement in due course.

**BY ORDER OF THE BOARD**

**GOLDEN ENERGY AND RESOURCES LIMITED**

Pauline Lee  
Company Secretary  
4 May 2016