MC PAYMENT LIMITED
(formerly known as Artivision Technologies Ltd.)
(Incorporated in the Republic of Singapore)
(Company Registration No. 200407031R)

UPDATE ON (I) REQUISITION TO CONVENE AN EXTRAORDINARY GENERAL MEETING DATED 4 MAY 2021 ("REQUISITION"); AND (II) INVITATION TO APPOINT DIRECTORS PURSUANT TO ARTICLE 115 OF THE COMPANY'S CONSTITUTION ("INVITATION")

The board of directors (the "**Board**") of MC Payment Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 10 May 2021 and 11 May 2021 ("**Announcement**") in relation to the Requisition and the Invitation.

Unless otherwise defined all capitalised terms used and not defined herein shall have the same meanings given to them in the Announcement.

The Board wishes to announce that the Company has reached an agreement with Mr Ching Chiat Kwong to hold the timelines under section 176(3) of the Companies Act, as they apply to the Requisition Notice, in abeyance until 28 May 2021.

The Company will update its shareholders of any further developments on this matter as and when appropriate by way of further announcement(s) in accordance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. If in doubt about the action they should take, shareholders and potential investors of the Company should consult their stockbrokers, bankers, solicitors, accountants, tax advisers and/or other professional advisers.

BY ORDER OF THE BOARD

Anthony Koh
Executive Director and Chief Executive Officer

26 May 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist ("**Catalist Rules**").*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.