

EPICENTRE HOLDINGS LIMITED
(Company Registration No: 200202930G)
(Incorporated in the Republic of Singapore)

**UPDATE ON SPECIAL AUDIT IN RELATION TO THE ACQUISITION OF 51% OF THE ENTIRE
ISSUED AND PAID-UP SHARE CAPITAL OF JAPAN IPL HOLDINGS PTE. LTD.**

The Board of Directors (the “**Board**” or “**Directors**”) of Epicentre Holdings Limited (the “**Company**”) refers to the announcements made on 11 February 2017, 16 March 2017 and 30 March 2017 in relation to the Proposed Acquisition (the “**Previous Announcements**”).

Unless otherwise defined, all capitalised terms and references used herein shall bear the same meanings ascribed to them in the Previous Announcements.

The Board wishes to announce that the Company and the Vendors have reached an agreement to extend the deadline for completion of the Special Audit from 15 March 2018 to 30 April 2018. This Special Audit is to ascertain the Profit Guarantee given by the Vendors. Accordingly, the deadline for the Vendors to pay the Shortfall (if any) to the Company is extended from 15 April 2018 to 31 May 2018.

By order of the Board
Epicentre Holdings Limited

Lim Tiong Hian
Executive Chairman and Acting Chief Executive Officer
12 March 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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