PAN OCEAN CO., LTD.

MANDATORY DISCLOSURE (REPORTING REASONS FOR HOLDING THE ANNUAL GENERAL MEETING ON THE MOST CONCENTRATED DATE)

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* Company: Pan Ocean Co., Ltd
* Chief Executive Officer : Choo, Sung Yob & Kim, Hong Kuk
* Location: Tower8, 7, Jong-ro 5-gil, Jongno-gu, Seoul, Korea
Tel) 82-2-316-5114
Website) http://www.panocean.com

* Person in charge: Position) Executive Director Name) Jung, Do Sik
Tel) 82-2-316-5114

1. Name	PAN OCEAN CO., LTD.
2. Scheduled Date of Meeting	23-Mar-18
3. Reasons for holding general shareholders' meeting on the most concentrated date(Expected)	Despite of the utmost effort to avoid the Annual General Meeting (“AGM”) to be held in the concentration period, the Company will have to hold its AGM on 23 March 2018 in consideration of AGM preparation and annual audit schedule.
4. Date of Convocation Notification (Public notice)	08-Mar-18
5. Other references useful for making investment decisions	The company did not participate in ‘AGM distribution program’ supervised by Korea Listed Companies Association.

BY ORDER OF THE COMPANY

Lotus Isabella Lim Mei Hua
Company Secretary

Date: 8 March 2018