

Swiber Holdings Limited
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NOTICE OF ARBITRATION FILED BY THE CONSORTIUM BETWEEN SWIBER OFFSHORE CONSTRUCTION PTE. LTD. AND SIME DARBY ENGINEERING SDN BHD, AGAINST AN ASIAN MULTINATIONAL OIL AND GAS COMPANY

The Board of Directors (the “**Board**”) of Swiber Holdings Limited (the “**Company**”) wishes to announce that the consortium between its wholly-owned subsidiary, Swiber Offshore Construction Pte. Ltd., and Sime Darby Engineering Sdn. Bhd. (“**SDE**”) (such consortium, being the “**Consortium**”) has on 1 June 2016 commenced arbitration proceedings in India against an Asian multinational oil and gas company (the “**Client**”), by way of filing of a Notice of Arbitration.

The conduct of the arbitration proceedings will be led by SDE. The disputes between the Consortium and the Client in the arbitration proceedings are in respect of a process platform job in India which was awarded to the Consortium in 2010.

The Company will make further announcements on any material developments in connection with this matter as and when appropriate.

By Order of the Board

Raymond Kim Goh
Executive Chairman

8 June 2016