

Company Announcement

WITHDRAWAL OF ORDINARY RESOLUTIONS NO. 5, 6 AND 7 AS SET OUT IN THE NOTICE OF ANNUAL GENERAL MEETING TO BE HELD ON 28 JULY 2022

SINGAPORE, 25 JULY 2022

The Board of Directors (“Board”) of Boustead Singapore Limited (“Company”) wishes to announce that Mr Godfrey Ernest Scotchbrook (“Mr Scotchbrook”), a Non-Independent Non-Executive Director, has given notice to the Company that he does not wish to seek re-election and will retire as a Director of the Company by rotation pursuant to Article 94 of the Company’s Constitution at the forthcoming Annual General Meeting to be held on 28 July 2022 (the “AGM”).

In view of Mr Scotchbrook’s notice, the Board wishes to announce that Ordinary Resolutions No. 5, 6 and 7 under the Notice of Annual General Meeting dated 5 July 2022 in respect of the AGM are no longer applicable and shall accordingly be withdrawn.

The Board would like to place on record its gratitude and appreciation for Mr Scotchbrook’s long service, dedication and significant contributions to the Company. A strong advocate of corporate governance and a progressive thinker on many Environmental, Social and Governance (“ESG”) issues, Mr Scotchbrook brought diversity of thought to the Board. The Board has benefitted from his meaningful insights and constructive feedback in his various roles as Chairman of the Remuneration Committee, member of the Audit & Risk Committee and latterly, Chairman of the Nominating Committee.

Mr Scotchbrook will accordingly relinquish his current position as Chairman of the Nominating Committee and member of the Audit & Risk Committee. The Board is currently in the process of reviewing the composition of the Board committees to ensure compliance with the Code of Corporate Governance 2018 and the relevant Listing Rules.

Further particulars on Mr Scotchbrook’s retirement pursuant to Listing Rule 704(7) will be concurrently published with this announcement.

-- END OF COMPANY ANNOUNCEMENT --

By Order of the Board

Alvin Kok
Company Secretary

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited (SGX:F9D) is a progressive global Infrastructure-Related Engineering and Technology Group listed on the SGX Mainboard.

As Singapore's oldest continuous business organisation, we focus on the niche engineering and development of key infrastructure to support sustainable shared socio-economic growth. Our strong suite of engineering services under our Energy Engineering Division and Real Estate Division centres on energy infrastructure and smart, eco-sustainable and future-ready real estate developments.

In addition, we provide technology-driven transformative solutions to improve the quality of life for all walks of life. Our Geospatial Division provides professional services and exclusively distributes Esri ArcGIS technology – the world's leading geographic information system, smart mapping and location analytics enterprise platform – to major markets in the Asia Pacific. The enterprise platform creates digital infrastructure solutions and digital twins that enable smart nations, smart cities and smart communities to solve the world's most complex problems by improving human wellbeing and ecosystems, and helping in the effective planning and management of key infrastructure and resources. Our Healthcare Division provides innovative medical solutions that address age-related chronic diseases and mobility issues, with a focus on rehabilitative care and sports science in the Asia Pacific.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, we are ready to serve the world. To date, we have undertaken projects in 91 countries and territories globally.

Over the years, we have been a recipient of many reputable awards including the prestigious Forbes Asia 200 Best Under A Billion Award. In 2019, we were awarded the Most Transparent Company Award and Sustainability Award (Runner-Up) by the Securities Investors Association (Singapore). From 2020 to 2022, we also ranked among Singapore's Best Employers, Singapore's Fastest Growing Companies and Asia-Pacific High-Growth Companies. We were also honoured with the Corporate Excellence & Resilience Award at the Singapore Corporate Awards 2021 Special Edition.

Visit us at www.boustead.sg.

Contact Information

For investor and media enquiries related to Boustead Singapore Limited, please contact:

Ms Debbie Tan
Senior Manager
Group Corporate Marketing & Investor Relations

T +65 6747 0016
D +65 6709 8111
E debbie.tan@boustead.sg