



## SABANA INDUSTRIAL REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 29 October 2010 under the laws of the Republic of Singapore)

### ANNOUNCEMENT

#### RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 6 AUGUST 2024

Capitalised terms used herein, unless otherwise defined, shall have the meaning ascribed to them in the circular of Sabana Industrial Real Estate Investment Trust ("**Sabana Industrial REIT**") dated 15 July 2024 (the "**Circular**").

The Board of Directors of Sabana Real Estate Investment Management Pte. Ltd., as manager of Sabana Industrial REIT (the "**Manager**"), wishes to announce that at the Extraordinary General Meeting ("**EGM**") of Sabana Industrial REIT held on 6 August 2024, all the resolutions set out in the Notice of EGM dated 15 July 2024 were put to vote at the EGM by poll voting.

The poll voting results and information as required under Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited are set out below:

#### (a) Breakdown of all valid votes cast at the EGM

Resolution number and details	Total Number of Units represented by votes for and against the relevant resolution	For		Against	
		No. of Units	As a percentage of total number of votes for and against the resolution (%)	No. of Units	As a percentage of total number of votes for and against the resolution (%)
<p><b><u>REQUISITIONISTS' RESOLUTIONS</u></b></p> <p><b>RESOLUTION 1</b></p> <p><b>(EXTRAORDINARY RESOLUTION):</b></p> <p>That in accordance with Paragraph 28.2 of the Trust Deed, the Trust Deed be amended for the proposed amendments to Clause 16.4 of the Trust Deed which are necessary in order to effect the internalisation of Sabana Industrial REIT, in the manner described in paragraph 2.3 of the Circular and as set out in Appendix G of the Circular and that the Trustee be and is hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as the</p>	466,266,861	422,107,061	90.53	44,159,800	9.47

Resolution number and details	Total Number of Units represented by votes for and against the relevant resolution	For		Against	
		No. of Units	As a percentage of total number of votes for and against the resolution (%)	No. of Units	As a percentage of total number of votes for and against the resolution (%)
Trustee may consider expedient or necessary or in the interests of Sabana Industrial REIT to give effect to the proposed amendments to Clause 16.4 of the Trust Deed.					
<p><b>RESOLUTION 2</b></p> <p><b>(ORDINARY RESOLUTION):</b></p> <p>That the Trustee be directed to submit the necessary licensing application for the internal manager within 1 month from the passing of Extraordinary Resolution 1.</p>	707,728,827	422,239,441	59.66	285,489,386	40.34
<p><b>RESOLUTION 3</b></p> <p><b>(ORDINARY RESOLUTION):</b></p> <p>That the Trustee be directed to consult with the Internalisation Committee, which has been voted in by Sabana unitholders as the authorized representative of all unitholders on the search, shortlisting and appointment of directors and senior management.</p>	707,766,910	422,227,024	59.66	285,539,886	40.34

Resolution number and details	Total Number of Units represented by votes for and against the relevant resolution	For		Against	
		No. of Units	As a percentage of total number of votes for and against the resolution (%)	No. of Units	As a percentage of total number of votes for and against the resolution (%)
<p><b>RESOLUTION 4</b></p> <p><b>(ORDINARY RESOLUTION):</b></p> <p>That the Trustee be directed to announce the appointment of directors of the new Internalised Manager; put up each director individually for the endorsement of unitholders after they are appointed; and remove any director who is not endorsed by unitholders with immediate effect.</p>	707,703,716	421,891,294	59.61	285,812,422	40.39
<p><b><u>TRUSTEE'S RESOLUTIONS</u></b></p> <p><b>RESOLUTION 5(A)</b></p> <p><b>(EXTRAORDINARY RESOLUTION):</b></p> <p>That, subject to and contingent upon Resolution 1 being passed, in accordance with Paragraph 28.2 of the Trust Deed, the Trust Deed be amended in relation to the Proposed Authorised Investments Amendments and the Proposed Subsidiaries Amendments:</p> <p>(i) in the manner described in paragraph 2.4.3(a) of the Circular and as set out in Part 1A of Appendix H of the Circular; and</p>	707,466,761	420,895,557	59.49	286,571,204	40.51

Resolution number and details	Total Number of Units represented by votes for and against the relevant resolution	For		Against	
		No. of Units	As a percentage of total number of votes for and against the resolution (%)	No. of Units	As a percentage of total number of votes for and against the resolution (%)
<p>(ii) in the manner described in paragraph 2.4.3(b) of the Circular and as set out in Part 1 B of Appendix H of the Circular;</p> <p>and that the Trustee be and is hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as the Trustee may consider expedient or necessary or in the interests of Sabana Industrial REIT to give effect to the Proposed Authorised Investments Amendments and the Proposed Subsidiaries Amendments;</p>					
<p><b>RESOLUTION 5(B)</b></p> <p><b>(EXTRAORDINARY RESOLUTION):</b></p> <p>That, subject to and contingent upon Resolution 1 being passed, in accordance with Paragraph 28.2 of the Trust Deed, the Trust Deed be amended in relation to the Proposed Funding Amendments in the manner described in paragraph 2.4.3(c) of the Circular and as set out in Part 2 of Appendix H of the Circular and that the Trustee be and is hereby authorised to complete and do all such acts and things</p>	707,586,461	421,117,934	59.51	286,468,527	40.49

Resolution number and details	Total Number of Units represented by votes for and against the relevant resolution	For		Against	
		No. of Units	As a percentage of total number of votes for and against the resolution (%)	No. of Units	As a percentage of total number of votes for and against the resolution (%)
(including executing all such documents as may be required) as the Trustee may consider expedient or necessary or in the interests of Sabana Industrial REIT to give effect to the Proposed Funding Amendments;					
<p><b>RESOLUTION 5(C)</b></p> <p><b>(EXTRAORDINARY RESOLUTION):</b></p> <p>That, subject to and contingent upon Resolution 1 being passed, in accordance with Paragraph 28.2 of the Trust Deed, the Trust Deed be amended in relation to the Proposed Control Amendments in the manner described in paragraph 2.4.3(d) of the Circular and as set out in Part 3 of Appendix H of the Circular and that the Trustee be and is hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as the Trustee may consider expedient or necessary or in the interests of Sabana Industrial REIT to give effect to the Proposed Control Amendments;</p>	707,545,555	421,125,734	59.52	286,419,821	40.48

Resolution number and details	Total Number of Units represented by votes for and against the relevant resolution	For		Against	
		No. of Units	As a percentage of total number of votes for and against the resolution (%)	No. of Units	As a percentage of total number of votes for and against the resolution (%)
<p><b>RESOLUTION 5(D)</b></p> <p><b>(EXTRAORDINARY RESOLUTION):</b></p> <p>That, subject to and contingent upon Resolution 1 being passed, in accordance with Paragraph 28.2 of the Trust Deed, the Trust Deed be amended in relation to the Proposed Disclosure Amendments in the manner described in paragraph 2.4.3(e) of the Circular and as set out in Part 4 of Appendix H of the Circular and that the Trustee be and is hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as the Trustee may consider expedient or necessary or in the interests of Sabana Industrial REIT to give effect to the Proposed Disclosure Amendments;</p>	707,592,061	421,210,657	59.53	286,381,404	40.47

Resolution number and details	Total Number of Units represented by votes for and against the relevant resolution	For		Against	
		No. of Units	As a percentage of total number of votes for and against the resolution (%)	No. of Units	As a percentage of total number of votes for and against the resolution (%)
<p><b>RESOLUTION 5(E)</b></p> <p><b>(EXTRAORDINARY RESOLUTION):</b></p> <p>That, subject to and contingent upon Resolution 1 being passed, in accordance with Paragraph 28.2 of the Trust Deed, the Trust Deed be amended in relation to the Proposed Governance Amendments in the manner described in paragraph 2.4.3(f) of the Circular and as set out in Part 5 of Appendix H of the Circular and that the Trustee be and is hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as the Trustee may consider expedient or necessary or in the interests of Sabana Industrial REIT to give effect to the Proposed Governance Amendments.</p>	707,233,188	420,852,257	59.51	286,380,931	40.49

Please refer to the Notice of EGM and the Circular for further details on the resolutions.

As more than 75% of votes were cast in favour of Resolution 1 and more than 50% of votes were cast in favour of Resolutions 2, 3 and 4, the above Resolutions 1 to 4 were duly passed at the EGM.

As less than 75% of votes were cast in favour of Resolutions 5(A) to 5(E), the above Resolutions 5(A) to 5(E) were not passed at the EGM.

- (b) Details of parties who are required to abstain from voting on any resolution(s), including the number of Units held and the individual resolution(s) on which they are required to abstain from voting

**Extraordinary Resolution 1:**

Name of Unitholder	Number of Units held	As a percentage of total Units in issue (%) <sup>1</sup>
e-Shang Infinity Cayman Limited <sup>2</sup>	228,230,043	20.286%
ESR Group Limited <sup>2</sup>	13,338,388	1.186%
<b>Total</b>	<b>241,568,431</b>	<b>21.472%</b>

- (c) Name of firm and/or person appointed as scrutineers

Drewcorp Services Pte Ltd was appointed as the scrutineer at the EGM.

By Order of the Board

Sabana Real Estate Investment Management Pte. Ltd.

(Company Registration No: 201005493K, Capital Markets Services Licence No: CMS100169)

As manager of Sabana Industrial Real Estate Investment Trust

Kevin Cho Form Po

Company Secretary

6 August 2024

**Sabana Industrial REIT**

Sabana Industrial REIT was listed on the SGX-ST on 26 November 2010. As at 31 December 2023, Sabana Industrial REIT has a diversified portfolio of 18 quality properties in Singapore, in the high-tech industrial, warehouse and logistics, chemical warehouse and logistics, as well as general industrial sectors. The total assets of the Group amount to more than \$1.0 billion as at 31 December 2023. Sabana Industrial REIT is a constituent of the SGX S-REIT Index and MSCI Singapore Micro Cap Index.

Sabana Industrial REIT is managed by Sabana Real Estate Investment Management Pte. Ltd. (in its capacity as the Manager of Sabana Industrial REIT) in accordance with the terms of the trust deed dated 29 October 2010 (as amended, varied or supplemented from time to time). Sabana Industrial REIT is a real estate investment trust constituted on 29 October 2010 under the laws of Singapore.

For further information on Sabana Industrial REIT, please visit [www.sabana-reit.com.sg](http://www.sabana-reit.com.sg)

1 Percentages have been calculated based on a total of 1,125,055,242 Units as at 6 August 2024, and rounded to the nearest three (3) decimal places.

2 As the High Court of Singapore has held in the Order 32 Application (as defined in the circular to unitholders dated 15 July 2024) (and this has been upheld by the Appellate Division of the High Court of Singapore on 25 July 2024), ESR Group Limited, e-Shang Jupiter Cayman Limited and e-Shang Infinity Cayman Limited (the “**ESR Entities**”) are prohibited from voting on Resolution 1. Accordingly, these ESR Entities are required to abstain from voting on Resolution 1 at the EGM.

As at the date of the EGM, e-Shang Jupiter Cayman Limited does not have a direct interest in any Units.



**Important Notice**

The value of units in Sabana Industrial REIT ("**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, HSBC Institutional Trust Services (Singapore) Limited, as trustee of Sabana Industrial REIT, or any of their respective affiliates.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGXST does not guarantee a liquid market for the Units.