AGV GROUP LIMITED
(Under Judicial Management)
(Company Registration No. 201536566H)
(Incorporated in the Republic of Singapore on 2 October 2015)

WINDING UP ORDER AND APPOINTMENT OF LIQUIDATORS

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*Reference is made to the announcement by the Company on 27 October 2022 (the "**Announcement**") in relation to the Winding Up Application. Capitalised terms not defined herein shall have the meanings ascribed to them in the Announcement.*

At the hearing of the Winding Up Application held on 25 November 2022, the High Court of Singapore granted, *inter alia*, the following orders:

(a) the Company be wound up; and

(b) Messrs. Leow Quek Shiong and Gary Loh Weng Fatt of Messrs BDO Advisory Pte. Ltd. be appointed as the joint and several liquidators ("**Liquidators**") of the Company.

At the same time, Messrs. Leow Quek Shiong and Gary Loh Weng Fatt are released and discharged as the Judicial Managers of the Company.

Further updates will be provided as and when there are material developments.

Submitted by the Liquidators
For and on behalf of the Company

Mr. Leow Quek Shiong
Mr. Gary Loh Weng Fatt
BDO Advisory Pte Ltd

25 November 2022

This announcement has been prepared by the Liquidators for and on behalf of the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Kaeson Chui, Vice President, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.