CHINA HONGXING SPORTS LIMITED
Company Registration No. 36746
Incorporated in Bermuda

Monthly Update on the Company's Trading Resumption Proposal

---

1. Pursuant to the regulatory guidance by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") released on 19 October 2012, the Board of Directors ("**Board**") of China Hongxing Sports Limited ("**Company**") wishes to provide an update regarding the Company's trading resumption proposal ("**TRP**").

2. The Board refers to the Company's announcement released on 27 February 2014 in relation to the extension of time granted by SGX-ST for the Company to implement its TRP by 30 September 2014.

3. The Company wishes to announce that the Board has been informed by the management of the Company's subsidiaries in the People's Republic of China ("**PRC Subsidiaries**") that due to the challenging economic conditions, the PRC Subsidiaries do not have the financial resources and other resources to meet the conditions for the resumption of trading of the Company's shares.

4. In the circumstances, the Company is not in a position to and will not be proceeding with the TRP. The Board will undertake a review to evaluate all strategic options available to the Company.

5. The Company will make further announcements as and when there are further developments in this respect or as required by relevant laws, regulations and guidelines.

By Order of the Board

Madelyn Kwang Yeit Lam
Company Secretary
29 August 2014