

Ref No: SEC/SGX/2018-19
July 17, 2018

Market Control Securities
Operations Group
Singapore Exchange Securities Trading Limited
4, Shenton way
19 – 00 SGX Centre 1
Singapore 068804.

Dear Sir,

Sub.: Press Release – Un-Audited Financial Results of the Company for the First Quarter ended 30th June, 2018.

Ref: US\$ 110 million, step down convertible bonds due in 2022 (“Bonds”) listed on the Singapore Exchange Securities Trading Limited.

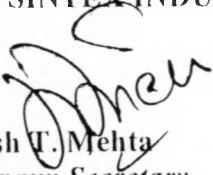
Dear Sir,

We are sending herewith a copy of Press Release in respect of aforesaid matter, which we are going to release today.

Kindly find the same in order and arrange to place on your Notice Board for information of the Members.

Yours faithfully,

FOR SINTEX INDUSTRIES LIMITED


Hitesh T. Mehta
Company Secretary



Enclosed: As stated above

SINTEX INDUSTRIES LIMITED

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CIN : L17110GJ1931PLC000454

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SINTEX INDUSTRIES LTD.
EARNINGS PRESENTATION – Q1FY19



Overview

Yarn :

Forayed into manufacturing of value added 100% Compact Cotton and high end blended yarn at Pipavav, Gujarat.

Fabrics :

Structured dyed yarn shirting's, High end jacquard fabrics and other specialty fabrics

FY18 Financial Snapshot

TOTAL INCOME Rs 30216 mn

EBITDA Rs 4365 mn

PAT Rs 1418 mn

Value Added Products & Markets

- Supplying to Global and Domestic markets; Yarn Exports at 60-65 % of sales.
- Exporting to over 30 countries globally.
- On full utilisation will be Top 2 producer of Linen from India.
- Ultra premium exotic blends of yarn introduced to give full breadth of yarn to service global customers – Linen cotton and Silk yarn, Lycra, cotton melange, Tencel, Grindle yarn among others.
- Largest manufacturer of Compact Spinning capacity in India
- Domestic brands like Arrow, Van Heusen, Marks & Spencer.
- Global fashion labels like Hugo Boss, Diesel, Burberry, and Tommy Hilfiger for the fabrics division.



Consolidated Q1FY19 Financial performance

(₹ mn)

Particulars	Q1FY19	Q1FY18	% chg	FY18
Total Income	9783	7200	36	30,216
EBITDA	1629	1080	50	4,365
Depreciation	530	339	56	1,422
Finance Cost	476	265	79	1,140
PBT	622	477	31	1,803
Profit After Tax	391	351	12	1,418
Equity Share capital.	594	555	7	594

Utilisation
touches highest
ever 6,00,000
spindles

Q1FY19 Highlights

- ❖ Improved topline from Value added yarns both domestic and overseas.
- ❖ Domestically, Quarter under review was reasonably good . Better performance by home textile majors boosted demand for yarn.
- ❖ Trade war, Depreciation in Asian currencies impacted overall margins
- ❖ Exports to over 30 countries.

FY18

Q1FY19 performance, Amit Patel, Group Managing Director, said.

"It's a proud moment, our utilisation is at 6,00,000 spindles. A consistent build up of capacities, ramping up of production and simultaneous marketing, quality and customer service has lead to seamless momentum across the value chain. Launch of high end Linen and similar grades are in progress."

"Trade war, Cotton price volatility and depreciation of Asian currencies are some headwinds that we are facing today which is impacting margins. But I am confident that our ability to steer through these challenges by leveraging our customer relationship, good product mix both domestically and overseas."

"Our long term success hinges on de-risked business model as a premium supplier of products across geographies, while continuing our leadership positioning domestically."

Book value
Rs 74 per
share

Interest
coverage
2.60 times

Net debt to
Equity
1.20:1

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For further details, please feel free to contact our Investor Relations Representative:



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THANK YOU