

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C02



Distribution Date: 25-Mar-2020
12-Mar-2020 2:05:17 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H	NA	02/28/2020	0.00000 %	23,744,356,555.78	0.00	238,319,559.25	0.00	23,506,036,996.51	238,319,559.25	0.00
1M-1	30711XAE4	03/24/2020	2.57675 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	NA	02/28/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	30711XAF1	03/24/2020	4.22675 %	576,779,329.35	1,963,865.52	6,951,181.00	0.00	569,828,148.34	8,915,046.52	0.00
1M-2H	NA	02/28/2020	0.00000 %	31,110,224.08	0.00	374,931.60	0.00	30,735,292.48	374,931.60	0.00
1B-H	NA	02/28/2020	0.00000 %	130,211,011.98	0.00	0.00	293,541.98	129,917,470.00	0.00	10,612,492.03
2A-H	NA	02/28/2020	0.00000 %	6,241,357,962.83	0.00	66,324,151.18	0.00	6,175,033,811.64	66,324,151.18	0.00
2M-1	30711XAG9	03/24/2020	2.57675 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	02/28/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XAH7	03/24/2020	4.22675 %	148,407,586.02	505,310.31	2,376,791.54	0.00	146,030,794.47	2,882,101.85	0.00
2M-2H	NA	02/28/2020	0.00000 %	12,319,280.07	0.00	197,296.93	0.00	12,121,983.14	197,296.93	0.00
2B-H	NA	02/28/2020	0.00000 %	83,874,437.50	0.00	0.00	71,393.40	83,803,044.10	0.00	7,035,484.78
Totals				30,968,416,387.61	2,469,175.83	314,543,911.50	364,935.38	30,653,507,540.68	317,013,087.33	17,647,976.81

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.
All Record Dates are based upon the governing documents and logic set forth as of closing.

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12-Mar-2020 2:05:17 PM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	45,438,021,034.00	23,744,356,555.78	60,578,489.30	177,741,069.95	0.00	0.00	238,319,559.25	23,506,036,996.51	0.51732088	238,319,559.25
1M-1	555,575,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	29,966,508.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2	644,467,000.00	576,779,329.35	1,786,728.56	5,164,452.44	0.00	0.00	6,951,181.00	569,828,148.34	0.88418515	6,951,181.00
1M-2H	34,761,150.00	31,110,224.08	96,372.26	278,559.35	0.00	0.00	374,931.60	30,735,292.48	0.88418515	374,931.60
1B-H	140,529,962.03	130,211,011.98	0.00	0.00	0.00	293,541.98	293,541.98	129,917,470.00	0.92448235	0.00
2A-H	13,451,089,662.00	6,241,357,962.83	15,694,715.03	50,629,436.15	0.00	0.00	66,324,151.18	6,175,033,811.64	0.45907313	66,324,151.18
2M-1	174,204,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	14,460,633.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	225,820,000.00	148,407,586.02	567,937.75	1,808,853.80	0.00	0.00	2,376,791.54	146,030,794.47	0.64666900	2,376,791.54
2M-2H	18,745,267.00	12,319,280.07	47,144.38	150,152.54	0.00	0.00	197,296.93	12,121,983.14	0.64666900	197,296.93
2B-H	90,838,528.88	83,874,437.50	0.00	0.00	0.00	71,393.40	71,393.40	83,803,044.10	0.92254955	0.00
Totals	60,818,478,744.91	30,968,416,387.61	78,771,387.28	235,772,524.23	0.00	364,935.38	314,908,846.88	30,653,507,540.68	0.50401635	314,543,911.50

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	45,438,021,034.00	522.56581637	1.33321144	3.91172560	0.00000000	0.00000000	5.24493703	517.32087933	0.51732088	5.24493703
1M-1	555,575,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	29,966,508.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	644,467,000.00	894.97108362	2.77241280	8.01352504	0.00000000	0.00000000	10.78593784	884.18514577	0.88418515	10.78593784
1M-2H	34,761,150.00	894.97108352	2.77241288	8.01352516	0.00000000	0.00000000	10.78593775	884.18514577	0.88418515	10.78593775
1B-H	140,529,962.03	926.57117457	0.00000000	0.00000000	0.00000000	2.08882131	2.08882131	924.48235325	0.92448235	0.00000000
2A-H	13,451,089,662.00	464.00389260	1.16679878	3.76396541	0.00000000	0.00000000	4.93076419	459.07312841	0.45907313	4.93076419
2M-1	174,204,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	14,460,633.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	225,820,000.00	657.19416358	2.51500199	8.01015765	0.00000000	0.00000000	10.52515960	646.66900394	0.64666900	10.52515960
2M-2H	18,745,267.00	657.19416373	2.51500179	8.01015744	0.00000000	0.00000000	10.52515976	646.66900397	0.64666900	10.52515976
2B-H	90,838,528.88	923.33548918	0.00000000	0.00000000	0.00000000	0.78593743	0.78593743	922.54955175	0.92254955	0.00000000

NOTE: All classes per \$1,000 denomination.

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12-Mar-2020 2:05:17 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	N/A	N/A	0.00000 %	23,744,356,555.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23,506,036,996.51
1M-1	N/A	N/A	2.57675 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	02/25/20 - 03/24/20	29	4.22675 %	576,779,329.35	1,963,865.52	0.00	0.00	0.00	0.00	1,963,865.52	0.00	569,828,148.34
1M-2H	N/A	N/A	0.00000 %	31,110,224.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,735,292.48
1B-H	N/A	N/A	0.00000 %	130,211,011.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	129,917,470.00
2A-H	N/A	N/A	0.00000 %	6,241,357,962.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,175,033,811.64
2M-1	N/A	N/A	2.57675 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	02/25/20 - 03/24/20	29	4.22675 %	148,407,586.02	505,310.31	0.00	0.00	0.00	0.00	505,310.31	0.00	146,030,794.47
2M-2H	N/A	N/A	0.00000 %	12,319,280.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,121,983.14
2B-H	N/A	N/A	0.00000 %	83,874,437.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	83,803,044.10
Totals					2,469,175.83	0.00	0.00	0.00	0.00	2,469,175.83	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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12-Mar-2020 2:05:18 PM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	45,438,021,034.00	0.00000 %	522.56581637	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	517.32087933
1M-1	555,575,000.00	2.57675 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	29,966,508.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	644,467,000.00	4.22675 %	894.97108362	3.04727088	0.00000000	0.00000000	0.00000000	0.00000000	3.04727088	0.00000000	884.18514577
1M-2H	34,761,150.00	0.00000 %	894.97108352	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	884.18514577
1B-H	140,529,962.03	0.00000 %	926.57117457	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	924.48235325
2A-H	13,451,089,662.00	0.00000 %	464.00389260	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	459.07312841
2M-1	174,204,000.00	2.57675 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	14,460,633.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	225,820,000.00	4.22675 %	657.19416358	2.23766854	0.00000000	0.00000000	0.00000000	0.00000000	2.23766854	0.00000000	646.66900394
2M-2H	18,745,267.00	0.00000 %	657.19416373	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	646.66900397
2B-H	90,838,528.88	0.00000 %	923.33548918	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	922.54955175

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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 12-Mar-2020 2:05:18 PM

Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	12,181,250.41
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(364,935.38)
Total Deposits	11,816,315.03
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	11,797,148.37
Total Withdrawals (Pool Distribution Amount)	11,816,315.03
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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12-Mar-2020 2:05:18 PM

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Additional Reporting - Deal Level

Informational Reporting	
Libor Rate	1.626750%

Additional Reporting - Group Level

Cash Reporting	
Group 1	
Total Principal Reduction Current	245,939,213.84
Total Principal Reduction Cumulative	22,606,802,746.55
Scheduled Principal Current	62,461,590.12
Scheduled Principal Cumulative	4,975,375,372.05
Unscheduled Principal Current	183,184,081.74
Unscheduled Principal Cumulative	17,620,814,882.47
Senior Reduction Amount	238,319,559.25
Subordinate Reduction Amount	7,326,112.61
Calculated Recovery Principal Amount	2,641,877.93
Calculated Tranche Write-Down Amount	293,541.98
Calculated Tranche Write-Up Amount	0.00
Group 2	
Total Principal Reduction Current	68,969,633.05
Total Principal Reduction Cumulative	7,558,168,457.52
Scheduled Principal Current	16,309,797.16
Scheduled Principal Cumulative	1,388,979,304.89
Unscheduled Principal Current	52,588,442.49
Unscheduled Principal Cumulative	6,162,153,667.84
Senior Reduction Amount	66,324,151.18
Subordinate Reduction Amount	2,574,088.47
Calculated Recovery Principal Amount	642,540.60
Calculated Tranche Write-Down Amount	71,393.40
Calculated Tranche Write-Up Amount	0.00

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Additional Reporting - Group Level

Informational Reporting	
Group 1	
At Issuance Loan Count	192365
Period Beginning Loan Count	118083
Period Reference Pool Removal Loan Count	797
Period Ending Loan Count	117286
UPB at Origination	48,164,349,000.00
UPB at Issuance	46,843,320,654.03
UPB Actual Current	24,236,517,907.48
Period PIF Loan Count Current	782
PIF Loan Count Cumulative	74367
Period PIF Loan UPB Current	154,938,001.28
PIF Loan UPB Cumulative	16,105,299,881.98
Period Partial Prepayment Amount	26,216,195.48
Non-D180 Credit Event Loan Count Curr	0
Non-D180 Credit Event Loan Count Cum	12
Non-D180 Credit Event Actual Balance Cur	0.00
Non-D180 Credit Event Actual Balance Cum	1,214,491.62
D180 Credit Event Loan Count Current	15
D180 Credit Event Loan Count Cumulative	596
D180 Credit Event Actual Balance Curr	2,935,419.91
D180 Credit Event Actual Balance Cum	104,910,430.99
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	104
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	24,329,554.32
Reversed Credit Event Loan Count Current	0
Reversed Credit Event Loan Count Cumulative	8.00
Reversed Credit Event Amount Current	0.00
Reversed Credit Event Amount Cumulative	1,303,637.01
Credit Event Amount Current	2,935,419.91
Credit Event Amount Cumulative	106,124,922.61
Total Active Modified Loan Count	221
Total Active Modified Loan UPB	36,888,870.85
Group 2	
At Issuance Loan Count	62584

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Additional Reporting - Group Level

Informational Reporting	
Group 2	
Period Beginning Loan Count	34412
Period Reference Pool Removal Loan Count	255
Period Ending Loan Count	34157
UPB at Origination	14,331,587,000.00
UPB at Issuance	13,975,158,090.88
UPB Actual Current	6,416,989,633.38
Period PIF Loan Count Current	251
PIF Loan Count Cumulative	28004
Period PIF Loan UPB Current	47,213,648.58
PIF Loan UPB Cumulative	5,825,497,724.38
Period Partial Prepayment Amount	4,914,825.05
Non-D180 Credit Event Loan Count Curr	0
Non-D180 Credit Event Loan Count Cum	12
Non-D180 Credit Event Actual Balance Cur	0.00
Non-D180 Credit Event Actual Balance Cum	1,790,489.19
D180 Credit Event Loan Count Current	4
D180 Credit Event Loan Count Cumulative	381
D180 Credit Event Actual Balance Curr	713,934.00
D180 Credit Event Actual Balance Cum	68,564,361.38
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	30
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	6,609,505.45
Reversed Credit Event Loan Count Current	0
Reversed Credit Event Loan Count Cumulative	5.00
Reversed Credit Event Amount Current	0.00
Reversed Credit Event Amount Cumulative	526,864.56
Credit Event Amount Current	713,934.00
Credit Event Amount Cumulative	70,354,850.57
Total Active Modified Loan Count	114
Total Active Modified Loan UPB	21,581,660.39
Structural Reporting	
Group 1	
Senior Percentage	96.985186%

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Additional Reporting - Group Level

Structural Reporting	
Group 1	
Subordinate Percentage	3.014814%
10% Severity Tier Percentage [0 - 1%]	0.006267%
20% Severity Tier Percentage [1 - 2%]	0.000000%
40% Severity Tier Percentage [Over 2%]	0.000000%
Applicable Severity Percentage	10.000000%
Cumulative Net Credit Event Percentage	0.226553%
Prior Cum Net Credit Event Percentage	0.220286%
Minimum Credit Enhancement Test Pass?	YES
Group 2	
Senior Percentage	96.228757%
Subordinate Percentage	3.771243%
10% Severity Tier Percentage [0 - 1%]	0.005109%
20% Severity Tier Percentage [1 - 2%]	0.000000%
25% Severity Tier Percentage [2 - 3%]	0.000000%
Applicable Severity Percentage	10.000000%
Cumulative Net Credit Event Percentage	0.503428%
Prior Cum Net Credit Event Percentage	0.498319%
Minimum Credit Enhancement Test Pass?	YES

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	3.000000 %	3.010000 %	3.010000 %
1M-1	0.00	0.00	1.750000 %	3.010000 %	3.010000 %
1M-1H	0.00	0.00	1.750000 %	3.010000 %	3.010000 %
1M-2	0.00	0.00	0.300000 %	0.530000 %	0.540000 %
1M-2H	0.00	0.00	0.300000 %	0.530000 %	0.540000 %
1B-H	293,541.98	0.00	0.000000 %	0.000000 %	0.000000 %
2A-H	0.00	0.00	3.750000 %	3.770000 %	3.770000 %
2M-1	0.00	0.00	2.400000 %	3.770000 %	3.770000 %
2M-1H	0.00	0.00	2.400000 %	3.770000 %	3.770000 %
2M-2	0.00	0.00	0.650000 %	1.290000 %	1.310000 %
2M-2H	0.00	0.00	0.650000 %	1.290000 %	1.310000 %
2B-H	71,393.40	0.00	0.000000 %	0.000000 %	0.000000 %

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 12-Mar-2020 2:05:18 PM

Rep and Warranty Settlement Reporting - Deal Level

Group 1

Origination Rep and Warranty Settlement Loan Count
 Origination Rep and Warranty Settlement Amount
 Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Group 2

Origination Rep and Warranty Settlement Loan Count
 Origination Rep and Warranty Settlement Amount
 Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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 12-Mar-2020 2:05:18 PM

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Credit-Linked Notes

Series 2014-C02



Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	570	97,326,436.04	0.376379 %	0.317505 %
60 Days	147	25,620,169.48	0.097066 %	0.083580 %
90 Days	36	4,889,465.19	0.023771 %	0.015951 %
120 Days	32	5,614,052.10	0.021130 %	0.018315 %
150 Days	27	4,602,406.27	0.017828 %	0.015014 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	812	138,052,529.08	0.536175 %	0.450365 %

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Series 2014-C02



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 12-Mar-2020 2:05:18 PM

Delinquency Status By Group

DELINQUENCY 1				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	416	72,647,844.46	0.354689 %	0.299745 %
60 Days	100	17,265,527.76	0.085262 %	0.071238 %
90 Days	23	2,862,683.18	0.019610 %	0.011811 %
120 Days	18	2,764,794.60	0.015347 %	0.011408 %
150 Days	18	2,961,076.10	0.015347 %	0.012217 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	575	98,501,926.10	0.490255 %	0.406419 %

DELINQUENCY 2				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	154	24,678,591.58	0.450859 %	0.384582 %
60 Days	47	8,354,641.72	0.137600 %	0.130196 %
90 Days	13	2,026,782.01	0.038060 %	0.031585 %
120 Days	14	2,849,257.50	0.040987 %	0.044402 %
150 Days	9	1,641,330.17	0.026349 %	0.025578 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	237	39,550,602.98	0.693855 %	0.616342 %

Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C02



Distribution Date: 25-Mar-2020
12-Mar-2020 2:05:18 PM

Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	15	293,541.98	293,541.98	0.001 %	0	0.00	0.00	0.000 %	15	293,541.98	293,541.98	0.001 %
Group 2	4	71,393.40	71,393.40	0.001 %	0	0.00	0.00	0.000 %	4	71,393.40	71,393.40	0.001 %
Total	19	364,935.38	364,935.38	0.001 %	0	0.00	0.00	0.000 %	19	364,935.38	364,935.38	0.001 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Securitized Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0023981239	416,000.00	0.000 %	FL	65.00	360	36,396.99	02/29/2020	36,396.99	36,396.99
Group 1	0024008359	185,000.00	0.000 %	NY	80.00	360	15,913.05	02/29/2020	15,913.05	15,913.05
Group 1	0024054530	119,000.00	0.000 %	AL	78.00	360	10,180.63	02/29/2020	10,180.63	10,180.63
Group 1	0024054678	407,000.00	0.000 %	TX	67.00	360	34,698.62	02/29/2020	34,698.62	34,698.62
Group 1	0024060687	192,000.00	0.000 %	MD	80.00	360	16,549.02	02/29/2020	16,549.02	16,549.02
Group 1	0024068361	127,000.00	0.000 %	SC	79.00	360	10,879.72	02/29/2020	10,879.72	10,879.72
Group 1	0024094679	483,000.00	0.000 %	CA	68.00	360	44,378.68	02/29/2020	44,378.68	44,378.68
Group 1	0024102545	133,000.00	0.000 %	NJ	65.00	360	11,395.80	02/29/2020	11,395.80	11,395.80
Group 1	0024104734	287,000.00	0.000 %	NJ	64.00	360	24,819.89	02/29/2020	24,819.89	24,819.89
Group 1	0024127961	97,000.00	0.000 %	PA	72.00	360	8,405.68	02/29/2020	8,405.68	8,405.68
Group 1	0024128835	108,000.00	0.000 %	MI	77.00	360	9,356.00	02/29/2020	9,356.00	9,356.00
Group 1	0024130392	417,000.00	0.000 %	GA	62.00	360	35,449.83	02/29/2020	35,449.83	35,449.83
Group 1	0024135539	142,000.00	0.000 %	OH	80.00	360	12,679.09	02/29/2020	12,679.09	12,679.09
Group 1	0024139992	152,000.00	0.000 %	KS	64.00	360	13,131.58	02/29/2020	13,131.58	13,131.58
Group 1	0024163446	104,000.00	0.000 %	NC	78.00	360	9,307.40	02/29/2020	9,307.40	9,307.40
Group 2	0023950817	65,000.00	0.000 %	IA	95.00	360	5,643.26	02/29/2020	5,643.26	5,643.26
Group 2	0023961575	369,000.00	0.000 %	TX	95.00	360	32,135.10	02/29/2020	32,135.10	32,135.10
Group 2	0024296031	134,000.00	0.000 %	TX	91.00	360	11,641.98	02/29/2020	11,641.98	11,641.98
Group 2	0024296272	245,000.00	0.000 %	IL	85.00	360	21,973.06	02/29/2020	21,973.06	21,973.06

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Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C02



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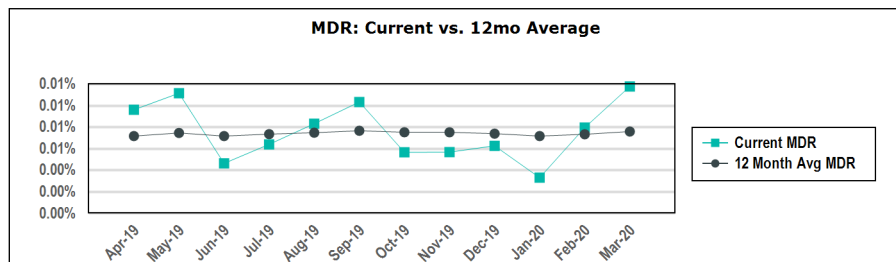
Distribution Date: 25-Mar-2020
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Realized Loss Report - Collateral

Summary

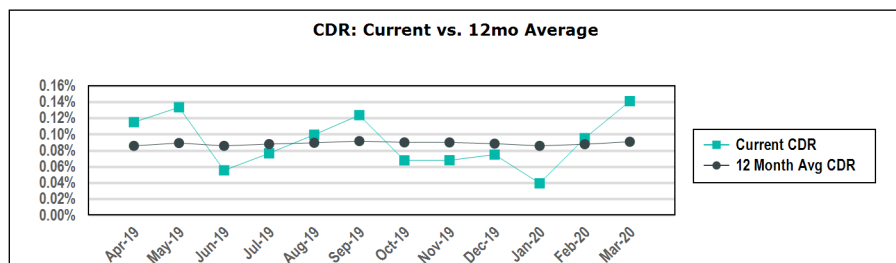
MDR

Current Month 0.012 %
3 Month Average 0.008 %
12 Month Average 0.008 %



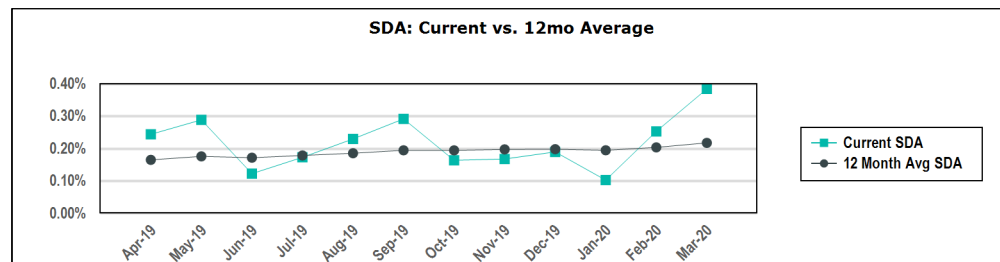
CDR

Current Month 0.141 %
3 Month Average 0.092 %
12 Month Average 0.091 %



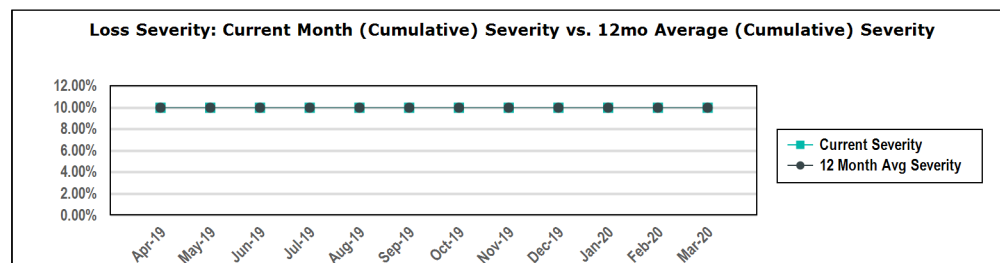
SDA

Current Month 0.385 %
3 Month Average 0.247 %
12 Month Average 0.218 %



Loss Severity

Current Month (Cumulative) 10.000 %
3 Month Average (Cumulative) 10.000 %
12 Month Average (Cumulative) 10.000 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Series 2014-C02



Distribution Date: 25-Mar-2020
12-Mar-2020 2:05:19 PM

Prepayment Rates

Summary

SMM

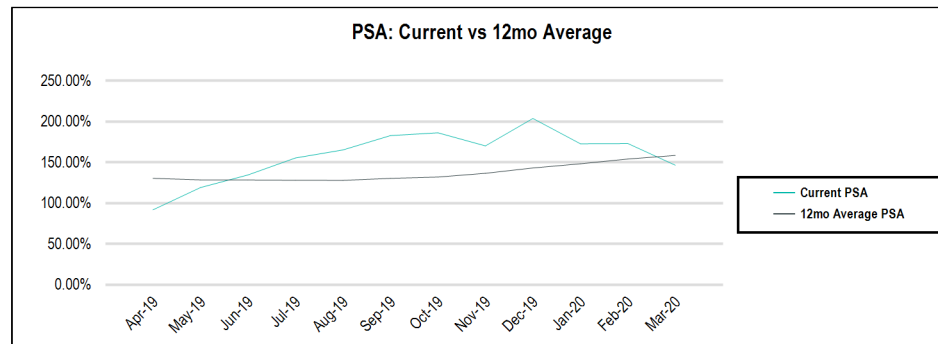
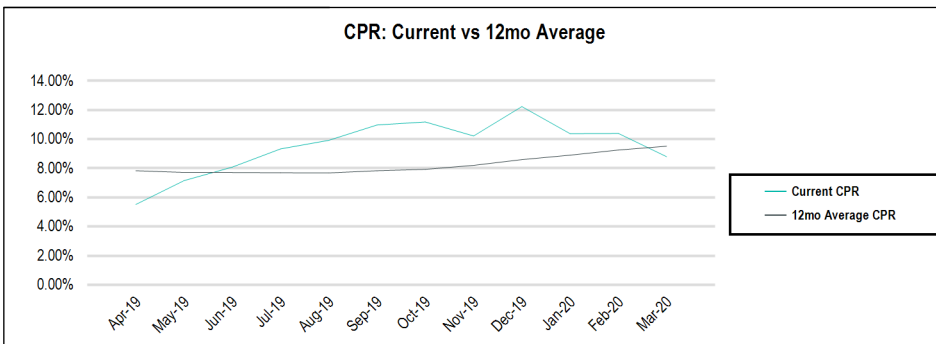
Current Month	0.764 %
3 Month Average	0.861 %
12 Month Average	0.831 %

CPR

Current Month	8.797 %
3 Month Average	9.856 %
12 Month Average	9.516 %

PSA

Current Month	146.624 %
3 Month Average	164.263 %
12 Month Average	158.593 %



Group 1

SMM

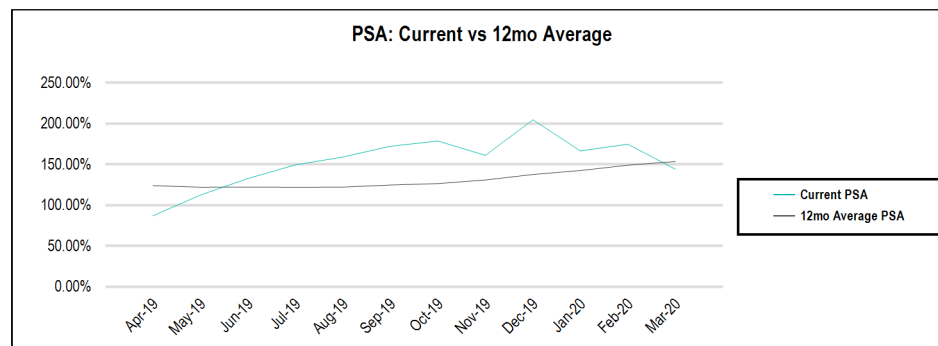
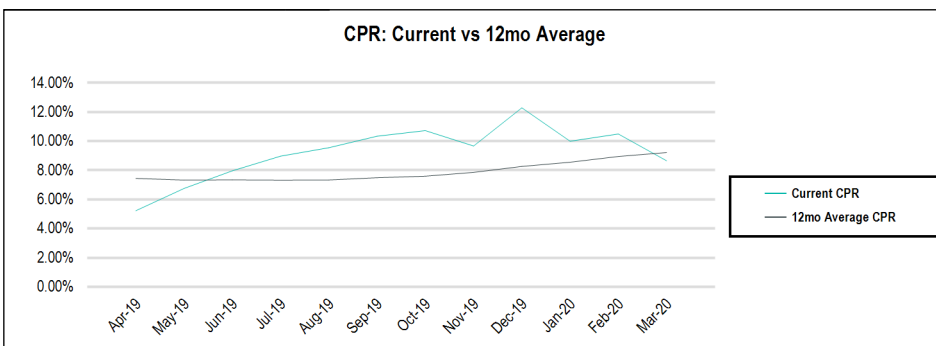
Current Month	0.751 %
3 Month Average	0.848 %
12 Month Average	0.804 %

CPR

Current Month	8.653 %
3 Month Average	9.713 %
12 Month Average	9.218 %

PSA

Current Month	144.212 %
3 Month Average	161.877 %
12 Month Average	153.638 %



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Prepayment Rates

Group 2

SMM

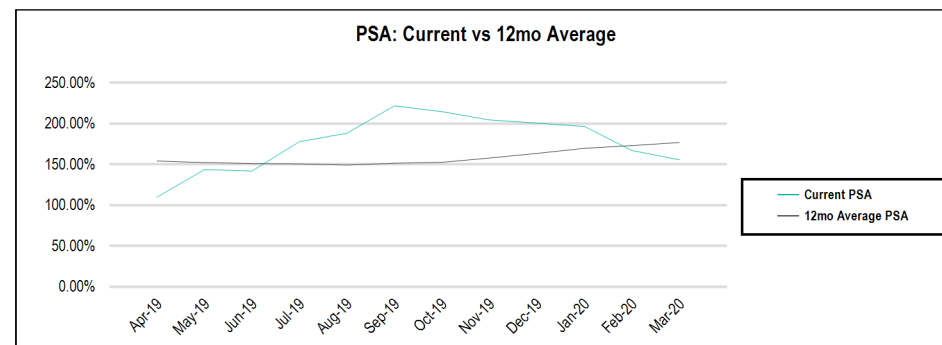
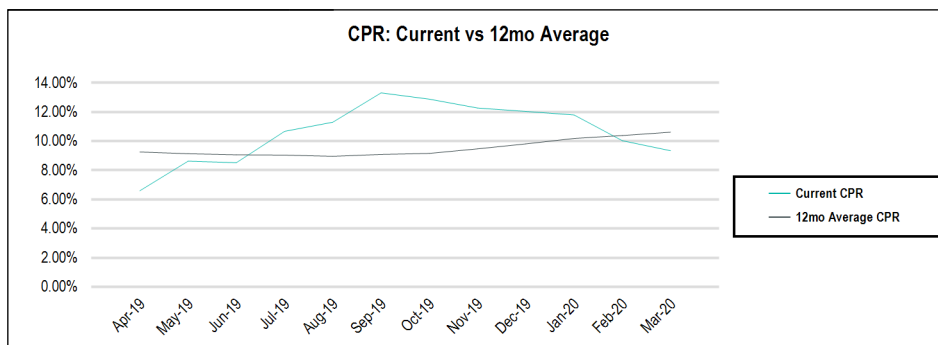
Current Month	0.814 %
3 Month Average	0.911 %
12 Month Average	0.933 %

CPR

Current Month	9.342 %
3 Month Average	10.390 %
12 Month Average	10.617 %

PSA

Current Month	155.697 %
3 Month Average	173.168 %
12 Month Average	176.942 %



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C02



Supplemental Reporting

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Maturity Date

means the Payment Date in May 2024.

LIBOR Adjustment Date

means, with respect to any Payment Date, the second business day before the related Accrual Period begins. For this purpose, a "business day" is a day on which banks are open for dealing in foreign currency and exchange in London, New York City and Washington, D.C.

Cut-off Date

means the close of business on March 31, 2014.

Closing Date

means May 28, 2014.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2014-C02), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

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Supplemental Reporting

Additional Cumulative Realized Loss/(Gain) notes

Cumulative Realized Loss/(Gain) represents Cumulative Calculated Tranche Write-down Amount and Calculated Tranche Write-up Amount since issuance.
Cumulative Realized Loss/(Gain) Amount can consist of a Credit Event Amount and Reversed Credit Event Amount calculated utilizing different Applicable Severity Percentages based on the then applicable Net Credit Percentage at the time of the Credit Event or Reversal.