NEW SILKROUTES GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199400571K)
(the "**Company**")

OUTCOME OF FURTHER APPLICATION FOR WAIVERS AND EXTENSIONS OF TIME

The Board of Directors (the "**Board**") of the Company (and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 14 December 2022 and 21 December 2022 (the "**Previous Announcements**").

Capitalised terms in this announcement (unless otherwise defined or the context otherwise requires) have the same meaning ascribed to them in the Previous Announcements.

The Board wishes to announce that the SGX-ST has, on 28 December 2022, informed the Company that the SGX-ST is unable to grant the Company's application for the following:

(i) a two (2) months extension of time from 31 December 2022 to 28 February 2023 to hold its FY2022 AGM pursuant to Listing Rule 707(1);

(ii) a two (2) months extension of time from 31 December 2022 to 28 February 2023 to submit its FY2022 sustainability report pursuant to Listing Rule 711A;

(iii) a further two (2) months extension of time from 9 January 2023 to 10 March 2023 to release its 1Q2023 Results pursuant to Listing Rule 705(2); and

(iv) a two (2) months extension of time from 14 February 2023 to 15 April 2023 to release its 2Q2023 Results pursuant to Listing Rule 705(2).

In view of the above, the Company understands that it will be in breach of the above Listing Rules if it is unable to comply with the abovementioned deadlines and will use its best endeavours to hold its AGM, issue its sustainability report, release its 1Q2023 Results and release its 2Q2023 Results as soon as possible.

The Board of the Company refers to the announcement dated 21 December 2022. As ACRA has granted the Company's application for a further sixty (60) days' extension of time till 28 February 2023 to hold its AGM for FY2022 and a further sixty (60) days' extension of time till 30 March 2023 to file its annual return for FY2022, the Company does not anticipate that it will be in breach of Sections 175 and 197 of the Companies Act 1967 respectively.

The Company will make further announcements as and when there are any material developments in relation to the above.

BY ORDER OF THE BOARD

Mr Han Binke
Executive Director and CEO

28 December 2022