

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

1. Introduction

The Board of Directors (the "**Board**" or "**Directors**") of Lantrovision (S) Ltd (the "**Company**") refers to the joint announcement made by the respective boards of the directors of the Company and Mirait Singapore Pte. Ltd. (the "**Offeror**") on 27 January 2016 (the "**Joint Announcement**") in relation to the proposed acquisition by the Offeror of all the issued and paid-up ordinary shares in the capital of the Company (the "**Shares**") by way of a scheme of arrangement (the "**Scheme**") in accordance with Section 210 of the Companies Act, Chapter 50 of Singapore (the "**Companies Act**") and the Singapore Code on Take-overs and Mergers (the "**Code**").

Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Joint Announcement.

2. Appointment of Independent Financial Adviser

The Directors wish to announce that Xandar Capital Pte Ltd has been appointed as the independent financial adviser (the "**IFA**") to advise the Directors who are considered independent for the purposes of the Scheme (the "**Independent Directors**") for the purposes of making a recommendation to shareholders of the Company (the "**Shareholders**") in connection with the Scheme. The IFA will also be appointed by the Independent Directors to publicly express its opinion on whether the terms of the proposed Management Retention Arrangements are fair and reasonable.

Full details of the Scheme (including the recommendation of the Independent Directors along with the advice of the IFA) and notice of the Scheme Meeting will be contained in the Scheme Document to be despatched to Shareholders in due course.

In the meantime, Shareholders are advised to refrain from taking any action in relation to their Shares which may be prejudicial to their interests until they or their advisers have considered the information and the recommendations of the Independent Directors as well as the advice of the IFA set out in the Scheme Document to be issued in due course.

3. Directors' Responsibility Statement

The Directors of the Company (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that there are no material facts not contained in this announcement, the omission of which would make any statement in this announcement misleading, and they jointly and severally accept full responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Directors of the Company has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

By Order of the Board
LANTROVISION (S) LTD

Lim Lee Choo
Company Secretary
04 February 2016