

MACQUARIE BANK LIMITED
(ABN 46 008 583 542)
(Incorporated under the laws of the Australia)

NOTICE TO WARRANTHOLDERS

- To : (1) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF GALAXY ENTERTAINMENT GROUP LIMITED ISSUED BY MACQUARIE BANK LIMITED (GALAXY MB ECW221202)
- (2) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY H SHARES OF GANFENG LITHIUM CO., LTD. ISSUED BY MACQUARIE BANK LIMITED (GANFENG LITHIUM MB ECW221202)
- (3) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY H SHARES OF PING AN INSURANCE (GROUP) COMPANY OF CHINA, LTD. ISSUED BY MACQUARIE BANK LIMITED (PINGAN MB ECW221202)
- (4) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY SHARES OF ALIBABA GROUP HOLDING LIMITED ISSUED BY MACQUARIE BANK LIMITED (ALIBABA MB EPW221202)
- (5) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY SHARES OF ALIBABA GROUP HOLDING LIMITED ISSUED BY MACQUARIE BANK LIMITED (ALIBABA90 MB EPW221202)
- (6) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY SHARES OF GALAXY ENTERTAINMENT GROUP LIMITED ISSUED BY MACQUARIE BANK LIMITED (GALAXY MB EPW221202)
- (7) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY CLASS A SHARES OF JD.COM, INC. ISSUED BY MACQUARIE BANK LIMITED (JD MB EPW221202)
- (8) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY CLASS B SHARES OF KUAISHOU TECHNOLOGY ISSUED BY MACQUARIE BANK LIMITED (KUAISHO MB EPW221202)
- (9) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY H SHARES OF PING AN INSURANCE (GROUP) COMPANY OF CHINA, LTD. ISSUED BY MACQUARIE BANK LIMITED (PINGAN MB EPW221202)
- (10) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY SHARES OF SANDS CHINA LTD. ISSUED BY MACQUARIE BANK LIMITED (SANDS MB EPW221202)
- (11) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY SHARES OF TENCENT HOLDINGS LIMITED ISSUED BY MACQUARIE BANK LIMITED (TENCENTHLD MB EPW221202)

Notice is hereby given by Macquarie Bank Limited (“**Macquarie**” or the “**Issuer**”) in respect of:

- (a) the European Style Cash Settled Call Warrants relating to the ordinary shares of Galaxy Entertainment Group Limited (GALAXY MB ECW221202) (the "**0027 HKD 55 Call Warrants**");
- (b) the European Style Cash Settled Call Warrants relating to the ordinary H shares of Ganfeng Lithium Co., Ltd. (GANFENG LITHIUM MB ECW221202) (the "**1772 HKD 78.571 Call Warrants**");
- (c) the European Style Cash Settled Call Warrants relating to the ordinary H shares of Ping An Insurance (Group) Company of China, Ltd. (PINGAN MB ECW221202) (the "**2318 HKD 55 Call Warrants**");
- (d) the European Style Cash Settled Put Warrants relating to the ordinary shares of Alibaba Group Holding Limited (ALIBABA MB EPW221202) (the "**9988 HKD 70 Put Warrants**");
- (e) the European Style Cash Settled Put Warrants relating to the ordinary shares of Alibaba Group Holding Limited (ALIBABA90 MB EPW221202) (the "**9988 HKD 90 Put Warrants**", together with the 9988 70 Put Warrants, the "**9988 Put Warrants**");
- (f) the European Style Cash Settled Put Warrants relating to the ordinary shares of Galaxy Entertainment Group Limited (GALAXY MB EPW221202) (the "**0027 HKD 35 Put Warrants**");
- (g) the European Style Cash Settled Put Warrants relating to the ordinary Class A shares of JD.com, Inc. (JD MB EPW221202) (the "**9618 HKD 150 Put Warrants**");
- (h) the European Style Cash Settled Put Warrants relating to the ordinary Class B shares of Kuaishou Technology (KUAISHO MB EPW221202) (the "**1024 HKD 50 Put Warrants**");
- (i) the European Style Cash Settled Put Warrants relating to the ordinary H shares of Ping An Insurance (Group) Company of China, Ltd. (PINGAN MB EPW221202) (the "**2318 HKD 40 Put Warrants**");
- (j) the European Style Cash Settled Put Warrants relating to the ordinary shares of Sands China Ltd. (SANDS MB EPW221202) (the "**1928 HKD 13.5 Put Warrants**"); and
- (k) the European Style Cash Settled Put Warrants relating to the ordinary shares of Tencent Holdings Limited (TENCENTHLD MB EPW221202) (the "**0700 HKD 300 Put Warrants**"),

(together, the “**Warrants**”) on the following:

Terms defined or construed in (1) the Supplemental Listing Document dated 13 May 2022 in relation to the 1772 HKD 78.571 Call Warrants, 9988 HKD 70 Put Warrants, (2) the Supplemental Listing Document dated 18 May 2022 in relation to the 2318 HKD 55 Call Warrants, 2318 HKD 40 Put Warrants, 0700 HKD 300 Put Warrants, (3) the Supplemental Listing Document dated 31 May 2022 in relation to the 9618 HKD 150 Put Warrants, 1024 HKD 50 Put Warrants, (4) the Supplemental Listing Document dated 03 June 2022 in relation to the 0027 HKD 55 Call Warrants, 0027 HKD 35 Put Warrants, 1928 HKD 13.5 Put Warrants, (5) the Supplemental Listing Document dated 15 July 2022 in relation to the 9988 HKD 90 Put Warrants issued by Macquarie bear the same meaning and construction in this Notice.

EXPIRY OF WARRANTS

In accordance with the terms and conditions of the Warrants, the Warrants will expire on the following date:

Warrant	Expiry Date	Exercise Price/Strike Level	Conversion Ratio (number of shares per Warrant)
0027 HKD 55 Call Warrants	02 December 2022	HKD 55.000	0.050000
1772 HKD 78.571 Call Warrants	02 December 2022	HKD 78.571	0.070000
2318 HKD 55 Call Warrants	02 December 2022	HKD 55.000	0.040000
9988 HKD 70 Put Warrants	02 December 2022	HKD 70.000	0.050000
9988 HKD 90 Put Warrants	02 December 2022	HKD 90.000	0.050000
0027 HKD 35 Put Warrants	02 December 2022	HKD 35.000	0.100000
9618 HKD 150 Put Warrants	02 December 2022	HKD 150.000	0.022222
1024 HKD 50 Put Warrants	02 December 2022	HKD 50.000	0.050000
2318 HKD 40 Put Warrants	02 December 2022	HKD 40.000	0.040000
1928 HKD 13.5 Put Warrants	02 December 2022	HKD 13.500	0.166667
0700 HKD 300 Put Warrants	02 December 2022	HKD 300.000	0.022222

The Warrants are cash-settled warrants which entitle a Warrantholder to be paid a cash settlement amount (if positive) (the “**Cash Settlement Amount**”) in accordance with the terms and conditions of the Warrants.

Warrantholders will not be required to deliver an exercise notice. If the Cash Settlement Amount (less any Exercise Expenses) is positive, all Warrants will be deemed to have been automatically exercised at 12:00 noon (Singapore time) on the Expiry Date (or if the Expiry Date is not a Business Day, the immediately preceding Business Day). The Cash Settlement Amount less the Exercise Expenses in respect of the Warrants will be paid in the manner set out in the terms and conditions of the Warrants. In the event the Cash Settlement Amount (less any Exercise Expenses) is zero or negative, all Warrants will be deemed to have expired at 12:00 noon (Singapore time) on the Expiry Date (or if the Expiry Date is not a Business Day, the immediately preceding Business Day) and Warrantholders will not be entitled to receive any payment from the Issuer in respect of the Warrants.

As the Cash Settlement Amounts (less any Exercise Expenses) for the 0700 HKD 300 Put Warrants and the 9988 HKD 90 Put Warrants are positive, the 0700 HKD 300 Put Warrants and the 9988 HKD 90 Put Warrants are deemed to have been automatically exercised at 12:00 noon (Singapore time) on 02 December 2022.

As the Cash Settlement Amounts (less any Exercise Expenses) for the 0027 HKD 55 Call Warrants, the 1772 HKD 78.571 Call Warrants, the 2318 HKD 55 Call Warrants, the 9988 HKD 70 Put Warrants, the 0027 HKD 35 Put Warrants, the 9618 HKD 150 Put Warrants, the 1024 HKD 50 Put Warrants, the 2318 HKD 40 Put Warrants and the 1928 HKD 13.5 Put Warrants are zero, the 0027 HKD 55 Call Warrants, the 1772 HKD 78.571 Call Warrants, the 2318 HKD 55 Call Warrants, the 9988 HKD 70 Put Warrants, the 0027 HKD 35 Put Warrants, the 9618 HKD 150 Put Warrants, the 1024 HKD 50 Put Warrants, the 2318 HKD 40 Put Warrants and the 1928 HKD 13.5 Put Warrants are deemed to have expired at 12:00 noon (Singapore time) on 02 December 2022 and the Warrantholders shall not be entitled to receive any payment from the Issuer in respect of the 0027 HKD 55 Call Warrants, the 1772 HKD 78.571 Call Warrants, the 2318 HKD 55 Call Warrants, the 9988 HKD 70 Put Warrants, the 0027 HKD 35 Put Warrants, the 9618 HKD 150 Put Warrants, the 1024 HKD 50 Put Warrants, the 2318 HKD 40 Put Warrants and the 1928 HKD 13.5 Put Warrants.

Accordingly, a holder of a Warrant is entitled to receive (less any Exercise Expenses):

Warrant	Cash Settlement Amount per Warrant ¹
0027 HKD 55 Call Warrants	SGD 0
1772 HKD 78.571 Call Warrants	SGD 0
2318 HKD 55 Call Warrants	SGD 0
9988 HKD 70 Put Warrants	SGD 0
9988 HKD 90 Put Warrants	SGD 0.10688
0027 HKD 35 Put Warrants	SGD 0
9618 HKD 150 Put Warrants	SGD 0
1024 HKD 50 Put Warrants	SGD 0
2318 HKD 40 Put Warrants	SGD 0
1928 HKD 13.5 Put Warrants	SGD 0
0700 HKD 300 Put Warrants	SGD 0.06909

which will be paid in the manner set out in the terms and conditions of each of the Warrants.

Queries regarding the Notice may be directed to our toll-free hotline at 1800 288 2880.

Issued by
MACQUARIE BANK LIMITED

02 December 2022

Macquarie Bank Limited ("Macquarie") is regulated as an Authorised Deposit-taking institution by the Australian Prudential Regulation Authority. Macquarie, acting through its Singapore branch, is authorised and licensed by the Monetary Authority of Singapore to carry on wholesale banking business in Singapore pursuant to the Banking Act, Chapter 19 of Singapore and therefore is subject to the supervision of the Monetary Authority of Singapore.

¹ Warrantholders will be paid the aggregate Cash Settlement Amount less any Exercise Expenses.

