

VIKING OFFSHORE AND MARINE LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199307300M)

APPLICATION FOR EXTENSION OF TIME TO ISSUE THE COMPANY'S ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The board of directors (the "**Board**") of Viking Offshore and Marine Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company had on 7 April 2020 made an application to the Singapore Exchange Regulation ("**SGX Regco**") for an extension of time to issue the Company's annual report for the financial year ended 31 December 2019 ("**FY2019**") ("**Application for Extension of Time**").

On 7 April 2020, the SGX Regco announced that, upon consultation with the Accounting and Corporate Regulatory Authority ("**ACRA**") and the Monetary Authority of Singapore, the SGX Regco will automatically extend by 60 days the deadline for all issuers with financial year-end on or before 31 March 2020 to hold their annual general meetings ("**SGX Regco Waiver**"). Issuers are required to issue their annual reports to shareholders and the Exchange at least 14 days before the date of the annual general meetings, except for issuers with financial year-ended 31 December 2019, which will be required to issue their annual reports by 15 April 2020.

On 7 April 2020, the ACRA has also announced that it will grant an extension of 60 days for all companies whose annual general meetings are due during the period from 16 April 2020 to 31 July 2020 (collectively, together with the SGX Regco Waiver, the "**Special Waivers**").

The Application for Extension of Time is necessary as the Company has yet to finalise its audited financial statements for FY2019 due mainly to delay in completion of audit of a subsidiary of the Company in the PRC caused by the current COVID-19 pandemic. In addition, the recent measures taken by Singapore and its neighbouring countries to combat the COVID-19 pandemic inevitably caused a delay in the finalisation of the Group's audit and preparation of the Company's annual report for FY2019 to be issued by 15 April 2020 pursuant to the Special Waivers.

The Company will update its shareholders on the outcome of the Application for Extension of Time in due course.

BY ORDER OF THE BOARD

Viking Offshore and Marine Limited

Ng Yeau Chong
Executive Director and Chief Executive Officer

15 April 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.