**SINGAPORE TECHNOLOGIES ENGINEERING LTD**
(Co. Regn. No. 199706274H)

**GRANT OF CONTINGENT AWARD OF SHARES PURSUANT TO THE SINGAPORE TECHNOLOGIES ENGINEERING RESTRICTED SHARE PLAN 2020**

In accordance with Rule 704(29) of the Listing Manual, Singapore Technologies Engineering Ltd (the "**Company**") hereby announces the details of the grant of award of ordinary shares pursuant to the Singapore Technologies Engineering Restricted Share Plan 2020 ("**RSP2020**") in the capital of the Company.

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|---|---|---|
| a | Date of Award under the RSP2020 | 12 August 2020 |
| b | Number of Shares of the Award granted under RSP2020 | 30,337 |
| c | Market price of each share under the Award on the date of grant | $3.27 |
| d | Number of shares granted to each director under the Award | Nil |
| e | Validity Period of the Award | Shares will be vested in 2021 to 2022 |

Singapore,
12 August 2020