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GCL-POLY ENERGY HOLDINGS LIMITED

保利協鑫能源控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 3800)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company and potential investors that the Group expects to record a net profit attributable to owners of the Company of not less than RMB1,300 million for the six months ended 30 June 2016 as compared to a net profit attributable to the owners of the Company of approximately RMB653 million (equivalent to approximately HK\$826 million) for the corresponding period last year. This announcement is based only on the preliminary management accounts of the Group, which has not been reviewed or confirmed by the Company's auditors.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by GCL-Poly Energy Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of the directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on the preliminary management accounts of the Group for the six months ended 30 June 2016 (which has not been reviewed or confirmed by the Company's auditors), the Group expects to record a net profit attributable to owners of the Company of not less than RMB1,300

million for the six months ended 30 June 2016 as compared to a net profit attributable to the owners of the Company of approximately RMB653 million (equivalent to approximately HK\$826 million) for the corresponding period last year. The significant increase in net profit attributable to owners of the Company was mainly due to the remarkable financial performance of our solar material business as a result of the further reduction in production costs of polysilicon and wafer, the increase in average selling price and the strong increase in sales volume of wafer.

The information contained in this announcement is based only on the preliminary management accounts of the Group, which has not been reviewed or confirmed by the Company's auditors. The Group expects to announce its unaudited financial results for the six months ended 30 June 2016 on 24 August 2016.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in shares of the Company.

This announcement contains translations between Renminbi and Hong Kong dollar amounts at RMB1 = HK\$1.2652, being the average exchange rate for the period of six months ended 30 June 2015. The translations should not be taken as a representation that the Renminbi could actually be converted into Hong Kong dollars at that rate or at all.

By order of the Board
GCL-Poly Energy Holdings Limited
Zhu Gongshan
Chairman

Hong Kong, 16 August 2016

As at the date of this announcement, the Board comprises Mr. Zhu Gongshan (Chairman), Mr. Zhu Zhanjun, Mr. Ji Jun, Mr. Zhu Yufeng, Mr. Yeung Man Chung, Charles, Mr. Jiang Wenwu and Mr. Zheng Xiongjiu as executive directors; Mr. Shu Hua as a non-executive director; Ir. Dr. Ho Chung Tai, Raymond, Mr. Yip Tai Him, Dr. Shen Wenzhong and Mr. Wong Man Chung, Francis as independent non-executive directors.