



STARBURST HOLDINGS LIMITED

(Incorporated in the Republic of Singapore on 28 October 2013)
(Company Registration No.: 201329079E)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 62,500,000 WARRANTS ON THE BASIS OF ONE (1) WARRANT FOR EVERY FOUR (4) EXISTING ORDINARY SHARES – LODGEMENT AND DESPATCH OF THE OFFER INFORMATION STATEMENT

1. INTRODUCTION

The Board of Directors (the "**Directors**") of Starburst Holdings Limited (the "**Company**") refers to the announcements made by the Company on 7 March 2016, 1 April 2016, 12 April 2016, 22 April 2016 and 12 May 2016 as well as the offer information statement dated 20 May 2016 (the "**Offer Information Statement**") in respect of the proposed Rights Issue. Unless otherwise defined herein, all terms defined in the Offer Information Statement shall have the same meanings when used in this announcement.

2. LODGEMENT AND DESPATCH OF THE OFFER INFORMATION STATEMENT

The Directors wish to announce that the Offer Information Statement has today been lodged with the SGX-ST, acting as agent on behalf of the Authority.

Copies of the Offer Information Statement, together with the PAL and the WEWAF, as the case may be, will be despatched to Entitled Shareholders on 25 May 2016.

For practical reasons and in order to avoid any violation of the securities legislation applicable in countries other than Singapore, the Rights Issue is only made in Singapore and the Offer Information Statement and its accompanying documents will not be despatched to Foreign Shareholders. Accordingly, Foreign Shareholders will not be entitled to participate in the Rights Issue.

3. ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF WARRANTS AND (IF APPLICABLE) APPLICATION FOR EXCESS WARRANTS

Acceptances of provisional allotments of Warrants and (if applicable) applications for excess Warrants under the Rights Issue may only be made:

- (i) in the case of Entitled Depositors, by way of the WEWAF through CDP, or by way of Electronic Application; or

- (ii) in the case of Entitled Scripholders, by way of the PAL through the Share Registrar.

More information on the procedures for, and the terms and conditions applicable to, acceptances, renunciations, splittings and/or sales of the provisional allotments of Warrants and for the application for excess Warrants, including the different modes of acceptance or application and payment, can be found in the Offer Information Statement and in the PAL and the WEWAF.

4. TRADING PERIOD FOR THE PROVISIONAL ALLOTMENTS OF WARRANTS

Trading in the provisional allotments of Warrants (or "**nil-paid rights**") on Catalist will commence from **9.00 a.m. on 25 May 2016** and end at **5.00 p.m. on 2 June 2016**. Entitled Depositors who sell their nil-paid rights during this period need not forward the WEWAF to Purchasers as arrangements will be made by CDP for separate WAFs to be issued to Purchasers.

Purchasers should note that CDP will, for and on behalf of the Company, send the Offer Information Statement and the WAF, by ordinary post and at the Purchasers' own risk, to their respective Singapore addresses as maintained in the records of CDP. For the avoidance of doubt, Purchasers are not eligible to subscribe for excess Warrants.

The Offer Information Statement and its accompanying documents will not be despatched to Foreign Purchasers. Foreign Purchasers who wish to accept the provisional allotments of Warrants credited to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore. The Company reserves the right to reject any acceptances of Warrants and/or applications for excess Warrants where it believes, or has reason to believe, that such acceptances and/or applications may violate the applicable legislation of any jurisdiction.

5. COLLECTION OF THE OFFER INFORMATION STATEMENT

Entitled Shareholders who do not receive the Offer Information Statement and its accompanying documents (the PAL or the WEWAF, as the case may be) within a week from the date of despatch may during the period up to **5.00 p.m. on 8 June 2016** (or such other time and/or date as may be announced from time to time by or on behalf of the Company) obtain copies of the same from:

In the case of Entitled Depositors

CDP

The Central Depository (Pte) Limited
9 North Buona Vista Drive
#01-19/20 The Metropolis
Singapore 138588

In the case of Entitled Scripholders

Share Registrar

Boardroom Corporate & Advisory
Services Pte. Ltd.
50 Raffles Place
#32-01 Singapore Land Tower
Singapore 048623

Purchasers who do not receive the Offer Information Statement and the WAF may obtain the same from CDP or the Share Registrar, during the period up to **5.00 p.m. on 8 June 2016** (or such other time(s) and/or date(s) as may be announced from

time to time by or on behalf of the Company). Purchasers should also note that if they make any purchase on or around the last trading day of the nil-paid rights, the Offer Information Statement and the WAF might not be despatched in time for the subscription of the Warrants. Such Purchasers may obtain copies of the same from CDP. Alternatively, such Purchasers may accept and subscribe by way of Electronic Applications.

6. INDICATIVE TIMETABLE OF KEY EVENTS

The important dates and times for the Rights Issue are as follows:

Shares trade ex-rights	:	18 May 2016 from 9.00 a.m.
Books closure date	:	20 May 2016 at 5.00 p.m.
Despatch of the Offer Information Statement (together with the PAL or the WEWAF, as the case may be) to the Entitled Shareholders	:	25 May 2016
Commencement of trading of nil-paid rights	:	25 May 2016 from 9.00 a.m.
Last date and time for splitting and trading of nil-paid rights	:	2 June 2016 at 5.00 p.m.
Last date and time for acceptance and payment of Warrants	:	8 June 2016 at 5.00 p.m. (9.30 p.m. for Electronic Applications)
Last date and time for acceptance and payment of Warrants by renouncees	:	8 June 2016 at 5.00 p.m.
Last date and time for application and payment of excess Warrants	:	8 June 2016 at 5.00 p.m. (9.30 p.m. for Electronic Applications)
Expected date for crediting of Warrants	:	15 June 2016
Expected date for issuance of Warrants	:	16 June 2016
Expected date for refund of unsuccessful or invalid applications (if made through CDP)	:	16 June 2016
Expected date for commencement of trading of Warrants	:	17 June 2016

The above timetable is indicative only and is subject to change. As at the date of this announcement, the Company does not expect the timetable to be modified. However, the Company may with the approval of the SGX-ST, the Sponsor and/or CDP, modify the timetable subject to any limitation under any applicable law. In that event, the Company will publicly announce any change to the above timetable through an SGXNET announcement to be posted on the SGX-ST's website at <http://www.sgx.com>.

This announcement is qualified in its entirety by, and should be read in conjunction with, the full text of the Offer Information Statement lodged with the SGX-ST, acting as agent on behalf of the Authority.

BY ORDER OF THE BOARD

EDWARD LIM CHIN WAH
Chairman and Executive Director

20 May 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, DBS Bank Ltd. for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Koh Boon Pin, Senior Vice President, Capital Markets, DBS Bank Ltd., at 12 Marina Boulevard Level 46, Marina Bay Financial Centre Tower 3, Singapore 018982, telephone +65 6878 8888.