

GDS GLOBAL LIMITED

(Company Registration No.: 201217895H) (Incorporated in the Republic of Singapore on 19 July 2012)

PROFIT GUIDANCE FOR SIX-MONTH FINANCIAL PERIOD ENDED 31 MARCH 2021

The board of directors (the "Board") of GDS Global Limited (the "Company", and together with its subsidiaries, collectively the "Group") wishes to announce that based on a preliminary review of the Group's unaudited management accounts for the six-month financial period ended 31 March 2021 ("1H2021"), the Group expects to record a net loss after tax for 1H2021.

The net loss position is due primarily to construction projects progressing at a slower pace than expected amidst the Covid-19 pandemic, and this has caused delay or disruption in the Group's door and shutter system installation works which had generated a lower revenue in 1H2021.

The Company is in the process of finalising the unaudited consolidated financial statements of the Group for 1H2021. This announcement is only a preliminary assessment by the Board based on information currently available. Further details of the Group's financial performance will be disclosed when the Company announces its unaudited consolidated financial statements for 1H2021. Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD Wong Lok Yung Chairman and Chief Executive Officer 30 April 2021

This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch ("Sponsor") in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Tan Cher Ting, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.