



CHINA MINING INTERNATIONAL LIMITED

中矿国际有限公司

(Incorporated in the Cayman Islands)

(Company Registration No. CT-140095)

THE PROPOSED CONSOLIDATION OF EVERY EIGHT (8) EXISTING ORDINARY SHARES OF PAR VALUE S\$0.001 EACH IN THE CAPITAL OF THE COMPANY AS AT THE BOOKS CLOSURE DATE INTO ONE (1) ORDINARY SHARE OF PAR VALUE S\$0.008 IN THE CAPITAL OF THE COMPANY, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

– RECEIPT OF IN-PRINCIPLE APPROVAL FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

1. Introduction

The board of directors (the "**Board**" or the "**Directors**") of China Mining International Limited (the "**Company**") refers to its announcement dated 21 July 2015 (the "**Announcement**") in relation to the proposed share consolidation of every eight (8) existing ordinary shares of par value S\$0.001 each in the capital of the Company (the "**Existing Shares**") as at a books closure date to be determined by the Directors (as they deem fit in their absolute discretion) (the "**Books Closure Date**") into one (1) ordinary share of par value S\$0.008 in the capital of the Company (the "**Consolidated Shares**"), fractional entitlements to be disregarded (the "**Proposed Share Consolidation**").

Unless otherwise defined, all capitalised terms used in this announcement shall have the meanings given to them in the Announcement.

2. Receipt of in-principle approval

The Board is pleased to announce that the Company has, on 4 August 2015, received the in-principle approval (the "**In-principle Approval**") from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing and quotation of up to 146,700,000 Consolidated Shares (including 11,500 treasury shares) on the Mainboard of the SGX-ST.

The In-principle Approval is subject to the following conditions:

- (a) the approval of Shareholders for the Proposed Share Consolidation being obtained at an extraordinary general meeting of the Company (the "**EGM**") to be convened; and
- (b) compliance with the SGX-ST's listing requirements.

The In-principle Approval is not to be taken as an indication of the merits of the Proposed Share Consolidation, the Consolidated Shares, the Company and/or its subsidiaries.

3. Circular to Shareholders

A circular to Shareholders setting out, *inter alia*, further information on the Proposed Share Consolidation and the notice of the EGM will be despatched to Shareholders in due course.

Meanwhile, Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company's securities. When in doubt, Shareholders and potential investors are advised to seek independent advice from their bankers, stockbrokers, solicitors, or other professional advisers.

BY ORDER OF THE BOARD

Mr. Li Bin

CEO and Executive Director

5 August 2015