

## SGX-ST Announcement

For immediate release



### FRASERS CENTREPOINT TRUST

(a real estate investment trust constituted on 5 June 2006 under the laws of the Republic of Singapore)

#### Establishment of S\$3 Billion Multicurrency Debt Issuance Programme

**Singapore, 8 February 2017** - Frasers Centrepoint Asset Management Ltd., as manager of Frasers Centrepoint Trust ("**FCT**"), wishes to announce that HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of FCT, the "**FCT Trustee**") and FCT MTN Pte. Ltd. ("**FCT MTN**"), a wholly-owned subsidiary of the FCT Trustee (the "**Issuers**" and each an "**Issuer**") have established a S\$3 billion Multicurrency Debt Issuance Programme (the "**Programme**") on 8 February 2017. In connection with the Programme, the Issuers have appointed DBS Bank Ltd. and Oversea-Chinese Banking Corporation Limited to act as the joint arrangers and dealers of the Programme.

Under the Programme, the Issuers may, subject to compliance with all relevant laws, regulations and directives from time to time, issue notes (the "**Notes**") and perpetual securities (the "**Perpetual Securities**"), and together with the Notes, the "**Securities**") in Singapore dollars or any other currency as may be agreed between the relevant dealers of the Programme and the Issuers.

Each series or tranche of Notes may be issued in various amounts and tenors, and may bear interest at fixed, floating, hybrid or variable rates as may be agreed between the relevant dealers of the Programme and the relevant Issuer or may not bear interest. The Notes and the coupons of all series shall constitute direct, unconditional, unsubordinated and unsecured obligations of the relevant Issuer and shall at all times rank *pari passu*, without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the relevant Issuer.

Perpetual Securities have no fixed maturities, may be issued by the Issuers in various amounts, may bear fixed or floating rates of distribution, and if so provided in the applicable pricing supplement, may have distributions deferred at the option of the relevant Issuer. Senior Perpetual Securities and the coupons relating to them will constitute direct, unconditional, unsubordinated and unsecured obligations of the relevant Issuer and shall at all times rank *pari passu*, without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the relevant Issuer. Subordinated Perpetual Securities and the coupons relating to them will constitute direct, unconditional, subordinated and unsecured obligations of the relevant Issuer and shall at all times rank *pari passu*, without any preference or priority among themselves, and *pari passu* with any Parity Obligations (as defined in the terms and conditions of the Perpetual Securities) of (in the

case where FCT MTN is the Issuer) FCT MTN or (in the case where the FCT Trustee is the Issuer) FCT.

In the case where FCT MTN is the Issuer, all sums payable in respect of the Securities are unconditionally and irrevocably guaranteed by the FCT Trustee as guarantor (the "**Guarantor**").

The Securities will be offered in Singapore pursuant to exemptions invoked under sections 274, 275 and/or any other applicable provision of the Securities and Futures Act, Chapter 289 of Singapore.

Further terms and conditions of the Securities are also set out in the offering circular dated 8 February 2017 relating to the Programme (the "**Offering Circular**"), and may be supplemented, and/or modified by the applicable pricing supplement upon issue of the Securities.

The net proceeds from each issue of Securities under the Programme (after deducting issue expenses) will be used for the refinancing of existing borrowings, financing of potential acquisitions and investment opportunities which FCT and its subsidiaries (the "**Group**") may pursue in the future as well as working capital requirements and the general corporate purposes of the Group or as otherwise specified in the applicable pricing supplement.

Application has been made to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for permission to deal in and for the listing of any Securities which are agreed at the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Securities have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and listing of any Securities on the SGX-ST is not to be taken as an indication of the merits of the Issuers, the Guarantor, FCT, their respective subsidiaries, their respective associated companies (if any), the Programme and/or such Securities.

Terms defined in the Offering Circular shall have the same meaning in this announcement unless otherwise defined herein.

**BY ORDER OF THE BOARD**

Frasers Centrepoint Asset Management Ltd.  
(Company Registration No: 200601347G)  
(as manager of Frasers Centrepoint Trust)

Catherine Yeo  
Company Secretary  
8 February 2017