

**MONTHLY UPDATE PURSUANT TO RULE 704(22) OF THE SINGAPORE EXCHANGE SECURITIES  
TRADING LIMITED'S ("SGX-ST") LISTING MANUAL SECTION B: RULES OF CATALIST  
("CATALIST RULES")**

---

Pursuant to Rule 704(22) of the Catalist Rules, the Board of Directors ("**Board**") of Boldtek Holdings Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") wishes to update its shareholders that the following:

Winding Up Application

- (i) The Company announced on 2 February 2024 that the Company had received a copy of winding up application against the Company in HC/CWU 33/2024 (the "**Winding Up Application**"), which was filed by RHB Bank Berhad on 31 January 2024. The hearing of the winding up application is fixed on 23 February 2024. As announced by the Company on 23 February 2024, amongst others, the Honourable Court had directed that the Winding Up Application be adjourned to 26 April 2024.

Subsequently, as announced on 25 March 2024, the hearing for the Winding Up Application has been re-scheduled from 26 April 2024 to 8 April 2024.

Judicial Management Applications to Court

- (ii) The Company had on 20 February 2024 filed an application under Section 91 of the Insolvency, Restructuring and Dissolution Act 2018 ("**IRDA**") in the General Division of the High Court of the Republic of Singapore (the "**Court**") for the Company to be placed under judicial management, and for judicial managers to be appointed to manage the affairs, business and property of the Company (the "**BHL JM Application**"). In connection with the BHL JM Application, the Company had also applied to the Court for an order to place the Company under interim judicial management (the "**BHL IJM Application**"). The Court had thereafter fixed a case conference for the BHL JM Application and BHL IJM Application on 4 March 2024. In the judgment released on 4 March 2024, the Court granted LCPL's application to be placed under in judicial management, and, amongst other things, appointed Ms Ellyn Tan Huixian, care of Mazars Consulting Pte Ltd, as the judicial manager of LCPL.
- (iii) The Company (as Guarantor) and Logistics Construction Pte. Ltd. (as Indemnitor) (the "**Subsidiary**") had on 16 February 2024 received letters of demand from Berkshire Hathaway Specialty Insurance ("**Berkshire**") of the payment of a sum of approximately S\$2.9 million in aggregate in relation to security deposit guarantees provided by Berkshire on behalf of the Subsidiary. The Subsidiary and the Company are in the midst of seeking legal advice. The Board notes that the Subsidiary has on 17 November 2023 filed an application under Section 91 of the IRDA with the Court for the Subsidiary to be placed under judicial management and for judicial managers to be appointed to manage the affairs, business and property of the Subsidiary (the "**Subsidiary JM Application**"). The Court has fixed the hearing of the JM Application and IJM Application on 8 April 2024 at 10.00 a.m. before the Honourable Justice Goh Yihan.
- (iv) During this automatic moratorium period, the Company and Subsidiary continue to engage with its creditors with the aim of achieving a restructuring plan.

### Divestment of the Subsidiary

- (v) Further to the Company's announcement on 19 November 2023, the Company continues to remain in negotiation with Mr Ee Chin Keong, the purchaser representative, on, amongst others, the terms of the restructuring and the definitive agreement in relation to the Company's divestment of the Subsidiary. In particular, the BHL JM Application and BHL IJM Application have also added an element of uncertainty and has contributed to the protracted negotiations on the terms of restructuring and definitive agreement.

### Sourcing of Potential Investors

- (vi) Whilst the Company had been in talks with investors to source for funds and had reached the next stage of negotiations with one of the investors, with the view of entering into a term sheet soon, the investor has withdrawn for now in light of the uncertainty surrounding the Company. The Company shall provide further update and information should there be any development in relation to its sourcing plan of potential investors.

### Application for extension of time to issue AR, SR and hold AGM

- (vii) The Board and Company, together with its subsidiaries, has made an application, through the Company's sponsor, to the Singapore Exchange Regulation (the "**SGX RegCo**") to seek approval for a further extension of time of six (6) months from its reporting deadline to issue the Company's Annual Report for FY2023 ("**FY2023 AR**") and FY2023 Sustainability Report from the current deadline of 16 March 2024 to 15 September 2024; and hold its FY2023 AGM from the current deadline of 31 March 2024 to 30 September 2024. Please refer to the Company's announcement in relation to the above released separately today for further information.

Trading in the shares of the Company has been halted since 12 January 2023 and subsequently suspended since 16 January 2023 for reasons set out in the Company's announcements on 14 January 2023.

Although the Company's shares are under suspension, shareholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares of the Company. Shareholders and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares in the Company.

### **BY ORDER OF THE BOARD**

Phua Lam Soon  
Chief Executive Officer  
1 April 2024

---

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Joseph Au, Registered Professional, RHT Capital Pte. Ltd. 36 Robinson Road, #10-06 City House, Singapore 068877, sponsor@rhtgoc.com.*