



**VIBRANT GROUP LIMITED**

Company Registration Number: 198600061G

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**CONVERSION OF LOAN TO SHARE CAPITAL BY ITS SUBSIDIARY, VIBRANT PROPERTIES PTE. LTD.**

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Vibrant Group Limited (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that its subsidiary, Vibrant Properties Pte. Ltd. (“VPPL”), has increased its equity stake in Fervent Industrial Development (Suzhou) Co., Ltd (飞煌工业设施发展 (苏州) 有限公司) (“Fervent”) from 50.00% to 81.45%. The increase was through the conversion of a loan that VPPL had extended to Fervent’s non-controlling shareholder (the “Conversion”). After the Conversion, the Group’s effective equity stake in Fervent will increase from 30.00% to 48.87%.

The Conversion is not expected to have a material effect on the net tangible assets per share and earnings per share of the Group for the current financial year.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board  
Vibrant Group Limited

Eric Khua  
Executive Director & CEO  
24 February 2016