
PROPOSED VOLUNTARY DELISTING OF LTC CORPORATION LIMITED
RESULTS OF THE ADJOURNED EXTRAORDINARY GENERAL MEETING

1. Introduction

The board of directors (the "**Board**") of LTC Corporation Limited (the "**Company**") refers to:

- (a) the circular to the shareholders of the Company (the "**Shareholders**") dated 29 October 2018 (the "**Circular**") in connection with the proposed voluntary delisting of the Company from the Official List of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") pursuant to Rule 1307 and Rule 1309 of the listing manual ("**Listing Manual**") of the SGX-ST, and the exit offer (the "**Exit Offer**") made by PrimePartners Corporate Finance Pte. Ltd., for and on behalf of Mountbatten Resources Pte. Ltd. ("**Offeror**"), to acquire all the issued ordinary shares in the capital of the Company (the "**Shares**"), other than Shares already owned, controlled or agreed to be acquired by the Offeror, its related corporations or their respective nominees; and
- (b) the notice of the adjourned extraordinary general meeting dated 26 November 2018 (the "**Notice of Adjourned EGM**").

All capitalised terms used and not defined herein shall have the same meanings given to them in the Circular, unless otherwise expressly stated or the context otherwise requires.

2. Results of the Adjourned Extraordinary General Meeting (the "Adjourned EGM**")**

The Directors wish to announce that, at the Adjourned EGM of the Company held on 11 December 2018, the Delisting Resolution as set out in the Notice of Adjourned EGM was duly passed by the Shareholders by way of poll in accordance with the requirements of Rule 1307 of the Listing Manual.

The results of the poll are set out below:

Resolution	Total number of valid votes cast	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Approval for the voluntary delisting of the Company pursuant to Rule 1307 and Rule 1309 of the Listing Manual	140,775,636	138,647,168	98.49	2,128,468	1.51

There were no parties who were required to abstain from voting on the abovementioned resolution.

ZICO BPO Pte Ltd was appointed as the scrutineer for the abovementioned poll.

SHAREHOLDERS SHOULD NOTE THAT APPROVING THE DELISTING RESOLUTION AT THE ADJOURNED EGM DOES NOT AUTOMATICALLY MEAN THAT THE EXIT OFFER HAS BEEN ACCEPTED BY THEM.

SHAREHOLDERS WHO WISH TO ACCEPT THE EXIT OFFER WILL NEED TO COMPLETE, SIGN AND DELIVER THE RELEVANT ACCEPTANCE FORM IN ACCORDANCE WITH THE PROVISIONS OF AND INSTRUCTIONS IN THE EXIT OFFER LETTER AND THE ACCEPTANCE FORMS ON OR BEFORE THE CLOSING DATE OF THE EXIT OFFER. PLEASE REFER TO APPENDIX 1 TO THE EXIT OFFER LETTER (WHICH HAS BEEN REPRODUCED IN APPENDIX II TO THE CIRCULAR) FOR THE PROCEDURES FOR ACCEPTANCE.

3. Responsibility Statement

The Directors (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement which relate to the Company are fair and accurate and that, where appropriate, no material facts which relate to the Company have been omitted from this Announcement, and the Directors jointly and severally accept responsibility accordingly.

Where any information in this Announcement has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD

LTC CORPORATION LIMITED

Silvester Bernard Grant
Company Secretary
11 December 2018