

HUAN HSIN HOLDINGS LTD
(Company Registration No.: 199509142R)
(Incorporated in the Republic of Singapore)

VOLUNTARY LIQUIDATION OF WHOLLY OWNED DORMANT SUBSIDIARIES

The Board of Directors of Huan Hsin Holdings Ltd (the “Company” and together with its subsidiaries the “Group”) wishes to announce that the Company’s following wholly owned dormant subsidiaries, both are incorporated in British Virgin Islands, were placed under voluntary liquidation on 15 September 2014:

- Chaoji (BVI) Limited (“Chaoji”)
- I.P. (BVI) Ltd. (“IP”)

The voluntary liquidation of Chaoji and IP does not have any significant impact on the net tangible assets or earnings per share of the Company or its Group for the financial year ending 31 December 2014.

None of the Directors and Controlling Shareholders of the Company has any interest, direct or indirect, in the above voluntary liquidation (other than through their respective shareholding interests in the Company).

BY ORDER OF THE BOARD

Hsu Hung Chun
Chairman
15 September 2014