

MUN SIONG ENGINEERING LIMITED

(Incorporated in Singapore) (Company Registration No. 196900250M)

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STRIKING OFF OF WHOLLY-OWNED SUBSIDIARY

Mun Siong Engineering Limited (the "**Company**" or "**Mun Siong**") wishes to announce that MSE Investment Pte. Ltd. ("**MSEI**"), a wholly-owned subsidiary of the Company, had upon its application and as subsequently notified by the Accounting and Corporate Regulatory Authority of Singapore ("**ACRA**"), been struck off from the Register of Companies pursuant to Section 344(2) of the Companies Act, Cap. 50 with effect from 12 March 2014.

MSEI had been dormant since its incorporation and the striking off of MESI is not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of the Group for the financial year ending 31 December 2014.

Save for their respective interests in the Company, none of the directors or substantial shareholders have any interest in the above transaction.

By order of the Board

Cheng Woei Fen Chairman 24 March 2014