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ESR CAYMAN LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1821)

**COMPLETION OF THE ISSUANCE OF US\$350,000,000 1.50 PER
CENT. CONVERTIBLE BONDS DUE 2025**

Reference is made to the announcement of the Company dated 10 September 2020 regarding the proposed issue of US\$350,000,000 1.50 per cent. convertible bonds due 2025 (the “**Announcement**”). Unless otherwise stated, capitalised terms and expressions used herein shall have the same meanings as the terms defined in the Announcement.

The Board is pleased to announce that all conditions precedent under the Subscription Agreement have been satisfied and the Company has completed the issuance of the Bonds in an aggregate principal amount of US\$350,000,000 at the date of this announcement. As provided in the Conditions, the Bonds are convertible into fully paid ordinary shares with a par value of US\$0.001 each in the issued and paid up capital of the Company.

Approval in-principle has been received from the SGX-ST for the listing of and quotation for the Bonds on the Official List of the SGX-ST. Conditional approval for the listing of the Conversion Shares to be issued upon conversion of the Bonds on the Stock Exchange has been granted by the Stock Exchange.

By order of the Board
ESR Cayman Limited
Jinchu Shen
Director

Hong Kong, 30 September 2020

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Jinchu Shen, Mr. Stuart Gibson and Mr. Charles Alexander Portes as Executive Directors, Mr. Jeffrey David Perlman as the Chairman and Non-executive Director, Mr. Zhenhui Wang and Mr. Ho Jeong Lee as Non-executive Directors, Mr. Brett Harold Krause, The Right Honourable Sir Hugo George William Swire, KCMG, Mr. Simon James McDonald, Ms. Jingsheng Liu and Mr. Robin Tom Holdsworth as Independent Non-executive Directors.