

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C03



Distribution Date: 25-Mar-2022
 08-Mar-2022 12:09:00 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H		03/24/2022	0.00000 %	7,653,459,872.75	0.00	193,911,408.08	0.00	7,459,548,464.68	193,911,408.08	0.00
1M-1	30711XJ21	03/24/2022	0.86686 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H		03/24/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	30711XJ39	03/24/2022	2.33686 %	28,608,475.37	51,997.56	19,505,478.58	0.00	9,102,996.79	19,557,476.14	0.00
1M-AH		03/24/2022	0.00000 %	1,505,781.01	0.00	1,026,653.07	0.00	479,127.93	1,026,653.07	0.00
1M-2B	30711XJ47	03/24/2022	2.33686 %	201,132,000.00	365,569.03	0.00	0.00	201,132,000.00	365,569.03	0.00
1M-BH		03/24/2022	0.00000 %	10,586,582.00	0.00	0.00	0.00	10,586,582.00	0.00	0.00
1M-2C	30711XJ54	03/24/2022	2.33686 %	201,132,000.00	365,569.03	0.00	0.00	201,132,000.00	365,569.03	0.00
1M-CH		03/24/2022	0.00000 %	10,586,582.00	0.00	0.00	0.00	10,586,582.00	0.00	0.00
1M-2	30711XJ70	03/24/2022	2.33686 %	430,872,475.37	783,135.62	19,505,478.58	0.00	411,366,996.79	20,288,614.20	0.00
1M-2H		03/24/2022	0.00000 %	22,678,945.01	0.00	1,026,653.07	0.00	21,652,291.93	1,026,653.07	0.00
1B-1	30711XJ62	03/24/2022	3.93686 %	192,259,000.00	588,697.49	0.00	0.00	192,259,000.00	588,697.49	0.00
1B-1H		03/24/2022	0.00000 %	10,119,056.00	0.00	0.00	0.00	10,119,056.00	0.00	0.00
1B-2H		03/24/2022	0.00000 %	154,886,773.52	0.00	0.00	(231.25)	154,887,004.77	0.00	788,423.23
1A-I1	30711XJ96	03/24/2022	1.70000 %	0.00	37,826.76	0.00	0.00	0.00	37,826.76	0.00
1A-I2	30711XK37	03/24/2022	1.30000 %	0.00	28,926.35	0.00	0.00	0.00	28,926.35	0.00
1A-I3	30711XK52	03/24/2022	0.90000 %	0.00	20,025.93	0.00	0.00	0.00	20,025.93	0.00
1A-I4	30711XK78	03/24/2022	0.50000 %	0.00	11,125.52	0.00	0.00	0.00	11,125.52	0.00
1B-I1	30711XK94	03/24/2022	1.70000 %	0.00	265,941.20	0.00	0.00	0.00	265,941.20	0.00
1B-I2	30711XL36	03/24/2022	1.30000 %	0.00	203,366.80	0.00	0.00	0.00	203,366.80	0.00
1B-I3	30711XL51	03/24/2022	0.90000 %	0.00	140,792.40	0.00	0.00	0.00	140,792.40	0.00
1B-I4	30711XL77	03/24/2022	0.50000 %	0.00	78,218.00	0.00	0.00	0.00	78,218.00	0.00
1C-I1	30711XL93	03/24/2022	1.70000 %	0.00	265,941.20	0.00	0.00	0.00	265,941.20	0.00
1C-I2	30711XM35	03/24/2022	1.30000 %	0.00	203,366.80	0.00	0.00	0.00	203,366.80	0.00
1C-I3	30711XM50	03/24/2022	0.90000 %	0.00	140,792.40	0.00	0.00	0.00	140,792.40	0.00
1C-I4	30711XM76	03/24/2022	0.50000 %	0.00	78,218.00	0.00	0.00	0.00	78,218.00	0.00
1E-A1	30711XJ88	03/24/2022	0.63686 %	28,608,475.37	14,170.80	19,505,478.58	0.00	9,102,996.79	19,519,649.38	0.00
1E-A2	30711XK29	03/24/2022	1.03686 %	28,608,475.37	23,071.21	19,505,478.58	0.00	9,102,996.79	19,528,549.79	0.00
1E-A3	30711XK45	03/24/2022	1.43686 %	28,608,475.37	31,971.62	19,505,478.58	0.00	9,102,996.79	19,537,450.20	0.00
1E-A4	30711XK60	03/24/2022	1.83686 %	28,608,475.37	40,872.04	19,505,478.58	0.00	9,102,996.79	19,546,350.62	0.00
1E-B1	30711XK86	03/24/2022	0.63686 %	201,132,000.00	99,627.83	0.00	0.00	201,132,000.00	99,627.83	0.00

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Credit-Linked Notes

Series 2018-C03



Distribution Date: 25-Mar-2022
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1E-B2	30711XL28	03/24/2022	1.03686 %	201,132,000.00	162,202.23	0.00	0.00	201,132,000.00	162,202.23	0.00
1E-B3	30711XL44	03/24/2022	1.43686 %	201,132,000.00	224,776.63	0.00	0.00	201,132,000.00	224,776.63	0.00
1E-B4	30711XL69	03/24/2022	1.83686 %	201,132,000.00	287,351.03	0.00	0.00	201,132,000.00	287,351.03	0.00
1E-C1	30711XL85	03/24/2022	0.63686 %	201,132,000.00	99,627.83	0.00	0.00	201,132,000.00	99,627.83	0.00
1E-C2	30711XM27	03/24/2022	1.03686 %	201,132,000.00	162,202.23	0.00	0.00	201,132,000.00	162,202.23	0.00
1E-C3	30711XM43	03/24/2022	1.43686 %	201,132,000.00	224,776.63	0.00	0.00	201,132,000.00	224,776.63	0.00
1E-C4	30711XM68	03/24/2022	1.83686 %	201,132,000.00	287,351.03	0.00	0.00	201,132,000.00	287,351.03	0.00
1E-D1	30711XM84	03/24/2022	0.63686 %	229,740,475.37	113,798.63	19,505,478.58	0.00	210,234,996.79	19,619,277.21	0.00
1E-D2	30711XM92	03/24/2022	1.03686 %	229,740,475.37	185,273.44	19,505,478.58	0.00	210,234,996.79	19,690,752.02	0.00
1E-D3	30711XN26	03/24/2022	1.43686 %	229,740,475.37	256,748.26	19,505,478.58	0.00	210,234,996.79	19,762,226.84	0.00
1E-D4	30711XN34	03/24/2022	1.83686 %	229,740,475.37	328,223.07	19,505,478.58	0.00	210,234,996.79	19,833,701.65	0.00
1E-D5	30711XN42	03/24/2022	2.33686 %	229,740,475.37	417,566.59	19,505,478.58	0.00	210,234,996.79	19,923,045.17	0.00
1E-F1	30711XN59	03/24/2022	0.63686 %	402,264,000.00	199,255.66	0.00	0.00	402,264,000.00	199,255.66	0.00
1E-F2	30711XN67	03/24/2022	1.03686 %	402,264,000.00	324,404.46	0.00	0.00	402,264,000.00	324,404.46	0.00
1E-F3	30711XN75	03/24/2022	1.43686 %	402,264,000.00	449,553.26	0.00	0.00	402,264,000.00	449,553.26	0.00
1E-F4	30711XN83	03/24/2022	1.83686 %	402,264,000.00	574,702.06	0.00	0.00	402,264,000.00	574,702.06	0.00
1E-F5	30711XN91	03/24/2022	2.33686 %	402,264,000.00	731,138.06	0.00	0.00	402,264,000.00	731,138.06	0.00
1X-1	30711XP24	03/24/2022	1.70000 %	0.00	303,767.96	0.00	0.00	0.00	303,767.96	0.00
1X-2	30711XP32	03/24/2022	1.30000 %	0.00	232,293.15	0.00	0.00	0.00	232,293.15	0.00
1X-3	30711XP40	03/24/2022	0.90000 %	0.00	160,818.33	0.00	0.00	0.00	160,818.33	0.00
1X-4	30711XP57	03/24/2022	0.50000 %	0.00	89,343.52	0.00	0.00	0.00	89,343.52	0.00
1Y-1	30711XP65	03/24/2022	1.70000 %	0.00	531,882.40	0.00	0.00	0.00	531,882.40	0.00
1Y-2	30711XP73	03/24/2022	1.30000 %	0.00	406,733.60	0.00	0.00	0.00	406,733.60	0.00
1Y-3	30711XP81	03/24/2022	0.90000 %	0.00	281,584.80	0.00	0.00	0.00	281,584.80	0.00
1Y-4	30711XP99	03/24/2022	0.50000 %	0.00	156,436.00	0.00	0.00	0.00	156,436.00	0.00
Totals				13,801,339,821.36	11,031,034.45	410,524,978.60	(231.25)	13,390,815,074.00	421,556,013.05	788,423.23

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Series 2018-C03



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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	29,874,114,644.00	7,653,459,872.75	12,686,760.66	181,224,647.42	0.00	0.00	193,911,408.08	7,459,548,464.68	0.24969940	193,911,408.08
1M-1	251,415,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	13,233,228.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2A	204,090,000.00	28,608,475.37	1,276,844.33	18,228,634.26	0.00	0.00	19,505,478.58	9,102,996.79	0.04460286	19,505,478.58
1M-AH	10,742,091.00	1,505,781.01	67,205.54	959,447.54	0.00	0.00	1,026,653.07	479,127.93	0.04460286	1,026,653.07
1M-2B	201,132,000.00	201,132,000.00	0.00	0.00	0.00	0.00	0.00	201,132,000.00	1.00000000	0.00
1M-BH	10,586,582.00	10,586,582.00	0.00	0.00	0.00	0.00	0.00	10,586,582.00	1.00000000	0.00
1M-2C	201,132,000.00	201,132,000.00	0.00	0.00	0.00	0.00	0.00	201,132,000.00	1.00000000	0.00
1M-CH	10,586,582.00	10,586,582.00	0.00	0.00	0.00	0.00	0.00	10,586,582.00	1.00000000	0.00
1M-2	606,354,000.00	430,872,475.37	1,276,844.33	18,228,634.26	0.00	0.00	19,505,478.58	411,366,996.79	0.67842712	19,505,478.58
1M-2H	31,915,255.00	22,678,945.01	67,205.54	959,447.54	0.00	0.00	1,026,653.07	21,652,291.93	0.67843080	1,026,653.07
1B-1	192,259,000.00	192,259,000.00	0.00	0.00	0.00	0.00	0.00	192,259,000.00	1.00000000	0.00
1B-1H	10,119,056.00	10,119,056.00	0.00	0.00	0.00	0.00	0.00	10,119,056.00	1.00000000	0.00
1B-2H	155,675,428.00	154,886,773.52	0.00	0.00	0.00	(231.25)	(231.25)	154,887,004.77	0.99493547	0.00
1A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A1	204,090,000.00	28,608,475.37	1,276,844.33	18,228,634.26	0.00	0.00	19,505,478.58	9,102,996.79	0.04460286	19,505,478.58
1E-A2	204,090,000.00	28,608,475.37	1,276,844.33	18,228,634.26	0.00	0.00	19,505,478.58	9,102,996.79	0.04460286	19,505,478.58
1E-A3	204,090,000.00	28,608,475.37	1,276,844.33	18,228,634.26	0.00	0.00	19,505,478.58	9,102,996.79	0.04460286	19,505,478.58
1E-A4	204,090,000.00	28,608,475.37	1,276,844.33	18,228,634.26	0.00	0.00	19,505,478.58	9,102,996.79	0.04460286	19,505,478.58
1E-B1	201,132,000.00	201,132,000.00	0.00	0.00	0.00	0.00	0.00	201,132,000.00	1.00000000	0.00
1E-B2	201,132,000.00	201,132,000.00	0.00	0.00	0.00	0.00	0.00	201,132,000.00	1.00000000	0.00
1E-B3	201,132,000.00	201,132,000.00	0.00	0.00	0.00	0.00	0.00	201,132,000.00	1.00000000	0.00

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Distribution Date: 25-Mar-2022
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	201,132,000.00	201,132,000.00	0.00	0.00	0.00	0.00	0.00	201,132,000.00	1.00000000	0.00
1E-C1	201,132,000.00	201,132,000.00	0.00	0.00	0.00	0.00	0.00	201,132,000.00	1.00000000	0.00
1E-C2	201,132,000.00	201,132,000.00	0.00	0.00	0.00	0.00	0.00	201,132,000.00	1.00000000	0.00
1E-C3	201,132,000.00	201,132,000.00	0.00	0.00	0.00	0.00	0.00	201,132,000.00	1.00000000	0.00
1E-C4	201,132,000.00	201,132,000.00	0.00	0.00	0.00	0.00	0.00	201,132,000.00	1.00000000	0.00
1E-D1	405,222,000.00	229,740,475.37	1,276,844.33	18,228,634.26	0.00	0.00	19,505,478.58	210,234,996.79	0.51881437	19,505,478.58
1E-D2	405,222,000.00	229,740,475.37	1,276,844.33	18,228,634.26	0.00	0.00	19,505,478.58	210,234,996.79	0.51881437	19,505,478.58
1E-D3	405,222,000.00	229,740,475.37	1,276,844.33	18,228,634.26	0.00	0.00	19,505,478.58	210,234,996.79	0.51881437	19,505,478.58
1E-D4	405,222,000.00	229,740,475.37	1,276,844.33	18,228,634.26	0.00	0.00	19,505,478.58	210,234,996.79	0.51881437	19,505,478.58
1E-D5	405,222,000.00	229,740,475.37	1,276,844.33	18,228,634.26	0.00	0.00	19,505,478.58	210,234,996.79	0.51881437	19,505,478.58
1E-F1	402,264,000.00	402,264,000.00	0.00	0.00	0.00	0.00	0.00	402,264,000.00	1.00000000	0.00
1E-F2	402,264,000.00	402,264,000.00	0.00	0.00	0.00	0.00	0.00	402,264,000.00	1.00000000	0.00
1E-F3	402,264,000.00	402,264,000.00	0.00	0.00	0.00	0.00	0.00	402,264,000.00	1.00000000	0.00
1E-F4	402,264,000.00	402,264,000.00	0.00	0.00	0.00	0.00	0.00	402,264,000.00	1.00000000	0.00
1E-F5	402,264,000.00	402,264,000.00	0.00	0.00	0.00	0.00	0.00	402,264,000.00	1.00000000	0.00
1X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	38,236,200,866.00	13,801,339,821.36	26,866,459.37	383,658,519.36	0.00	(231.25)	410,524,747.35	13,390,815,074.00	0.35021301	410,524,978.60

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1A-H	29,874,114,644.00	256.19034954	0.42467403	6.06627676	0.00000000	0.00000000	6.49095079	249.69939875	0.24969940	6.49095079
1M-1	251,415,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	13,233,228.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	204,090,000.00	140.17578211	6.25628071	89.31664589	0.00000000	0.00000000	95.57292655	44.60285555	0.04460286	95.57292655
1M-AH	10,742,091.00	140.17578235	6.25628102	89.31664608	0.00000000	0.00000000	95.57292616	44.60285525	0.04460286	95.57292616
1M-2B	201,132,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-BH	10,586,582.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2C	201,132,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-CH	10,586,582.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2	606,354,000.00	710.59558504	2.10577374	30.06269318	0.00000000	0.00000000	32.16846690	678.42711814	0.67842712	32.16846690
1M-2H	31,915,255.00	710.59889730	2.10574974	30.06234918	0.00000000	0.00000000	32.16809861	678.43079838	0.67843080	32.16809861
1B-1	192,259,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1H	10,119,056.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-2H	155,675,428.00	994.93398226	0.00000000	0.00000000	0.00000000	(0.00148546)	(0.00148546)	994.93546772	0.99493547	0.00000000
1A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A1	204,090,000.00	140.17578211	6.25628071	89.31664589	0.00000000	0.00000000	95.57292655	44.60285555	0.04460286	95.57292655
1E-A2	204,090,000.00	140.17578211	6.25628071	89.31664589	0.00000000	0.00000000	95.57292655	44.60285555	0.04460286	95.57292655
1E-A3	204,090,000.00	140.17578211	6.25628071	89.31664589	0.00000000	0.00000000	95.57292655	44.60285555	0.04460286	95.57292655
1E-A4	204,090,000.00	140.17578211	6.25628071	89.31664589	0.00000000	0.00000000	95.57292655	44.60285555	0.04460286	95.57292655
1E-B1	201,132,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B2	201,132,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B3	201,132,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C03



Distribution Date: 25-Mar-2022
08-Mar-2022 12:09:01 PM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	201,132,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C1	201,132,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C2	201,132,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C3	201,132,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C4	201,132,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D1	405,222,000.00	566.94966061	3.15097485	44.98431541	0.00000000	0.00000000	48.13529024	518.81437037	0.51881437	48.13529024
1E-D2	405,222,000.00	566.94966061	3.15097485	44.98431541	0.00000000	0.00000000	48.13529024	518.81437037	0.51881437	48.13529024
1E-D3	405,222,000.00	566.94966061	3.15097485	44.98431541	0.00000000	0.00000000	48.13529024	518.81437037	0.51881437	48.13529024
1E-D4	405,222,000.00	566.94966061	3.15097485	44.98431541	0.00000000	0.00000000	48.13529024	518.81437037	0.51881437	48.13529024
1E-D5	405,222,000.00	566.94966061	3.15097485	44.98431541	0.00000000	0.00000000	48.13529024	518.81437037	0.51881437	48.13529024
1E-F1	402,264,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F2	402,264,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F3	402,264,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F4	402,264,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F5	402,264,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C03



Distribution Date: 25-Mar-2022
 08-Mar-2022 12:09:01 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	7,653,459,872.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,459,548,464.68
1M-1	N/A	N/A	0.86686 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	02/25/22 - 03/24/22	28	2.33686 %	28,608,475.37	51,997.56	0.00	0.00	0.00	0.00	51,997.56	0.00	9,102,996.79
1M-AH	N/A	N/A	0.00000 %	1,505,781.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	479,127.93
1M-2B	02/25/22 - 03/24/22	28	2.33686 %	201,132,000.00	365,569.03	0.00	0.00	0.00	0.00	365,569.03	0.00	201,132,000.00
1M-BH	N/A	N/A	0.00000 %	10,586,582.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,586,582.00
1M-2C	02/25/22 - 03/24/22	28	2.33686 %	201,132,000.00	365,569.03	0.00	0.00	0.00	0.00	365,569.03	0.00	201,132,000.00
1M-CH	N/A	N/A	0.00000 %	10,586,582.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,586,582.00
1M-2	02/25/22 - 03/24/22	28	2.33686 %	430,872,475.37	783,135.62	0.00	0.00	0.00	0.00	783,135.62	0.00	411,366,996.79
1M-2H	N/A	N/A	0.00000 %	22,678,945.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21,652,291.93
1B-1	02/25/22 - 03/24/22	28	3.93686 %	192,259,000.00	588,697.49	0.00	0.00	0.00	0.00	588,697.49	0.00	192,259,000.00
1B-1H	N/A	N/A	0.00000 %	10,119,056.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,119,056.00
1B-2H	N/A	N/A	0.00000 %	154,886,773.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	154,887,004.77
1A-I1	02/25/22 - 03/24/22	28	1.70000 %	28,608,475.37	37,826.76	0.00	0.00	0.00	0.00	37,826.76	0.00	9,102,996.79
1A-I2	02/25/22 - 03/24/22	28	1.30000 %	28,608,475.37	28,926.35	0.00	0.00	0.00	0.00	28,926.35	0.00	9,102,996.79
1A-I3	02/25/22 - 03/24/22	28	0.90000 %	28,608,475.37	20,025.93	0.00	0.00	0.00	0.00	20,025.93	0.00	9,102,996.79
1A-I4	02/25/22 - 03/24/22	28	0.50000 %	28,608,475.37	11,125.52	0.00	0.00	0.00	0.00	11,125.52	0.00	9,102,996.79
1B-I1	02/25/22 - 03/24/22	28	1.70000 %	201,132,000.00	265,941.20	0.00	0.00	0.00	0.00	265,941.20	0.00	201,132,000.00
1B-I2	02/25/22 - 03/24/22	28	1.30000 %	201,132,000.00	203,366.80	0.00	0.00	0.00	0.00	203,366.80	0.00	201,132,000.00
1B-I3	02/25/22 - 03/24/22	28	0.90000 %	201,132,000.00	140,792.40	0.00	0.00	0.00	0.00	140,792.40	0.00	201,132,000.00
1B-I4	02/25/22 - 03/24/22	28	0.50000 %	201,132,000.00	78,218.00	0.00	0.00	0.00	0.00	78,218.00	0.00	201,132,000.00
1C-I1	02/25/22 - 03/24/22	28	1.70000 %	201,132,000.00	265,941.20	0.00	0.00	0.00	0.00	265,941.20	0.00	201,132,000.00
1C-I2	02/25/22 - 03/24/22	28	1.30000 %	201,132,000.00	203,366.80	0.00	0.00	0.00	0.00	203,366.80	0.00	201,132,000.00
1C-I3	02/25/22 - 03/24/22	28	0.90000 %	201,132,000.00	140,792.40	0.00	0.00	0.00	0.00	140,792.40	0.00	201,132,000.00
1C-I4	02/25/22 - 03/24/22	28	0.50000 %	201,132,000.00	78,218.00	0.00	0.00	0.00	0.00	78,218.00	0.00	201,132,000.00
1E-A1	02/25/22 - 03/24/22	28	0.63686 %	28,608,475.37	14,170.80	0.00	0.00	0.00	0.00	14,170.80	0.00	9,102,996.79
1E-A2	02/25/22 - 03/24/22	28	1.03686 %	28,608,475.37	23,071.21	0.00	0.00	0.00	0.00	23,071.21	0.00	9,102,996.79
1E-A3	02/25/22 - 03/24/22	28	1.43686 %	28,608,475.37	31,971.62	0.00	0.00	0.00	0.00	31,971.62	0.00	9,102,996.79
1E-A4	02/25/22 - 03/24/22	28	1.83686 %	28,608,475.37	40,872.04	0.00	0.00	0.00	0.00	40,872.04	0.00	9,102,996.79
1E-B1	02/25/22 - 03/24/22	28	0.63686 %	201,132,000.00	99,627.83	0.00	0.00	0.00	0.00	99,627.83	0.00	201,132,000.00
1E-B2	02/25/22 - 03/24/22	28	1.03686 %	201,132,000.00	162,202.23	0.00	0.00	0.00	0.00	162,202.23	0.00	201,132,000.00

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C03



Distribution Date: 25-Mar-2022
 08-Mar-2022 12:09:01 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-B3	02/25/22 - 03/24/22	28	1.43686 %	201,132,000.00	224,776.63	0.00	0.00	0.00	0.00	224,776.63	0.00	201,132,000.00
1E-B4	02/25/22 - 03/24/22	28	1.83686 %	201,132,000.00	287,351.03	0.00	0.00	0.00	0.00	287,351.03	0.00	201,132,000.00
1E-C1	02/25/22 - 03/24/22	28	0.63686 %	201,132,000.00	99,627.83	0.00	0.00	0.00	0.00	99,627.83	0.00	201,132,000.00
1E-C2	02/25/22 - 03/24/22	28	1.03686 %	201,132,000.00	162,202.23	0.00	0.00	0.00	0.00	162,202.23	0.00	201,132,000.00
1E-C3	02/25/22 - 03/24/22	28	1.43686 %	201,132,000.00	224,776.63	0.00	0.00	0.00	0.00	224,776.63	0.00	201,132,000.00
1E-C4	02/25/22 - 03/24/22	28	1.83686 %	201,132,000.00	287,351.03	0.00	0.00	0.00	0.00	287,351.03	0.00	201,132,000.00
1E-D1	02/25/22 - 03/24/22	28	0.63686 %	229,740,475.37	113,798.63	0.00	0.00	0.00	0.00	113,798.63	0.00	210,234,996.79
1E-D2	02/25/22 - 03/24/22	28	1.03686 %	229,740,475.37	185,273.44	0.00	0.00	0.00	0.00	185,273.44	0.00	210,234,996.79
1E-D3	02/25/22 - 03/24/22	28	1.43686 %	229,740,475.37	256,748.26	0.00	0.00	0.00	0.00	256,748.26	0.00	210,234,996.79
1E-D4	02/25/22 - 03/24/22	28	1.83686 %	229,740,475.37	328,223.07	0.00	0.00	0.00	0.00	328,223.07	0.00	210,234,996.79
1E-D5	02/25/22 - 03/24/22	28	2.33686 %	229,740,475.37	417,566.59	0.00	0.00	0.00	0.00	417,566.59	0.00	210,234,996.79
1E-F1	02/25/22 - 03/24/22	28	0.63686 %	402,264,000.00	199,255.66	0.00	0.00	0.00	0.00	199,255.66	0.00	402,264,000.00
1E-F2	02/25/22 - 03/24/22	28	1.03686 %	402,264,000.00	324,404.46	0.00	0.00	0.00	0.00	324,404.46	0.00	402,264,000.00
1E-F3	02/25/22 - 03/24/22	28	1.43686 %	402,264,000.00	449,553.26	0.00	0.00	0.00	0.00	449,553.26	0.00	402,264,000.00
1E-F4	02/25/22 - 03/24/22	28	1.83686 %	402,264,000.00	574,702.06	0.00	0.00	0.00	0.00	574,702.06	0.00	402,264,000.00
1E-F5	02/25/22 - 03/24/22	28	2.33686 %	402,264,000.00	731,138.06	0.00	0.00	0.00	0.00	731,138.06	0.00	402,264,000.00
1X-1	02/25/22 - 03/24/22	28	1.70000 %	229,740,475.37	303,767.96	0.00	0.00	0.00	0.00	303,767.96	0.00	210,234,996.79
1X-2	02/25/22 - 03/24/22	28	1.30000 %	229,740,475.37	232,293.15	0.00	0.00	0.00	0.00	232,293.15	0.00	210,234,996.79
1X-3	02/25/22 - 03/24/22	28	0.90000 %	229,740,475.37	160,818.33	0.00	0.00	0.00	0.00	160,818.33	0.00	210,234,996.79
1X-4	02/25/22 - 03/24/22	28	0.50000 %	229,740,475.37	89,343.52	0.00	0.00	0.00	0.00	89,343.52	0.00	210,234,996.79
1Y-1	02/25/22 - 03/24/22	28	1.70000 %	402,264,000.00	531,882.40	0.00	0.00	0.00	0.00	531,882.40	0.00	402,264,000.00
1Y-2	02/25/22 - 03/24/22	28	1.30000 %	402,264,000.00	406,733.60	0.00	0.00	0.00	0.00	406,733.60	0.00	402,264,000.00
1Y-3	02/25/22 - 03/24/22	28	0.90000 %	402,264,000.00	281,584.80	0.00	0.00	0.00	0.00	281,584.80	0.00	402,264,000.00
1Y-4	02/25/22 - 03/24/22	28	0.50000 %	402,264,000.00	156,436.00	0.00	0.00	0.00	0.00	156,436.00	0.00	402,264,000.00
Totals					11,031,034.45	0.00	0.00	0.00	0.00	11,031,034.45	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Connecticut Avenue Securities Credit-Linked Notes Series 2018-C03



Distribution Date: 25-Mar-2022
08-Mar-2022 12:09:01 PM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	29,874,114,644.00	0.00000 %	256.19034954	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	249.69939875
1M-1	251,415,000.00	0.86686 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	13,233,228.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	204,090,000.00	2.33686 %	140.17578211	0.25477760	0.00000000	0.00000000	0.00000000	0.00000000	0.25477760	0.00000000	44.60285555
1M-AH	10,742,091.00	0.00000 %	140.17578235	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	44.60285525
1M-2B	201,132,000.00	2.33686 %	1000.00000000	1.81755777	0.00000000	0.00000000	0.00000000	0.00000000	1.81755777	0.00000000	1000.00000000
1M-BH	10,586,582.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2C	201,132,000.00	2.33686 %	1000.00000000	1.81755777	0.00000000	0.00000000	0.00000000	0.00000000	1.81755777	0.00000000	1000.00000000
1M-CH	10,586,582.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2	606,354,000.00	2.33686 %	710.59558504	1.29154853	0.00000000	0.00000000	0.00000000	0.00000000	1.29154853	0.00000000	678.42711814
1M-2H	31,915,255.00	0.00000 %	710.59889730	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	678.43079838
1B-1	192,259,000.00	3.93686 %	1000.00000000	3.06200225	0.00000000	0.00000000	0.00000000	0.00000000	3.06200225	0.00000000	1000.00000000
1B-1H	10,119,056.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-2H	155,675,428.00	0.00000 %	994.93398226	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	994.93546772
1A-I1	0.00	1.70000 %	140.17578211	0.18534352	0.00000000	0.00000000	0.00000000	0.00000000	0.18534352	0.00000000	44.60285555
1A-I2	0.00	1.30000 %	140.17578211	0.14173330	0.00000000	0.00000000	0.00000000	0.00000000	0.14173330	0.00000000	44.60285555
1A-I3	0.00	0.90000 %	140.17578211	0.09812303	0.00000000	0.00000000	0.00000000	0.00000000	0.09812303	0.00000000	44.60285555
1A-I4	0.00	0.50000 %	140.17578211	0.05451281	0.00000000	0.00000000	0.00000000	0.00000000	0.05451281	0.00000000	44.60285555
1B-I1	0.00	1.70000 %	1000.00000000	1.32222222	0.00000000	0.00000000	0.00000000	0.00000000	1.32222222	0.00000000	1000.00000000
1B-I2	0.00	1.30000 %	1000.00000000	1.01111111	0.00000000	0.00000000	0.00000000	0.00000000	1.01111111	0.00000000	1000.00000000
1B-I3	0.00	0.90000 %	1000.00000000	0.70000000	0.00000000	0.00000000	0.00000000	0.00000000	0.70000000	0.00000000	1000.00000000
1B-I4	0.00	0.50000 %	1000.00000000	0.38888889	0.00000000	0.00000000	0.00000000	0.00000000	0.38888889	0.00000000	1000.00000000
1C-I1	0.00	1.70000 %	1000.00000000	1.32222222	0.00000000	0.00000000	0.00000000	0.00000000	1.32222222	0.00000000	1000.00000000
1C-I2	0.00	1.30000 %	1000.00000000	1.01111111	0.00000000	0.00000000	0.00000000	0.00000000	1.01111111	0.00000000	1000.00000000
1C-I3	0.00	0.90000 %	1000.00000000	0.70000000	0.00000000	0.00000000	0.00000000	0.00000000	0.70000000	0.00000000	1000.00000000
1C-I4	0.00	0.50000 %	1000.00000000	0.38888889	0.00000000	0.00000000	0.00000000	0.00000000	0.38888889	0.00000000	1000.00000000
1E-A1	204,090,000.00	0.63686 %	140.17578211	0.06943407	0.00000000	0.00000000	0.00000000	0.00000000	0.06943407	0.00000000	44.60285555
1E-A2	204,090,000.00	1.03686 %	140.17578211	0.11304429	0.00000000	0.00000000	0.00000000	0.00000000	0.11304429	0.00000000	44.60285555
1E-A3	204,090,000.00	1.43686 %	140.17578211	0.15665452	0.00000000	0.00000000	0.00000000	0.00000000	0.15665452	0.00000000	44.60285555

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-A4	204,090,000.00	1.83686 %	140.17578211	0.20026479	0.00000000	0.00000000	0.00000000	0.00000000	0.20026479	0.00000000	44.60285555
1E-B1	201,132,000.00	0.63686 %	1000.00000000	0.49533555	0.00000000	0.00000000	0.00000000	0.00000000	0.49533555	0.00000000	1000.00000000
1E-B2	201,132,000.00	1.03686 %	1000.00000000	0.80644666	0.00000000	0.00000000	0.00000000	0.00000000	0.80644666	0.00000000	1000.00000000
1E-B3	201,132,000.00	1.43686 %	1000.00000000	1.11755777	0.00000000	0.00000000	0.00000000	0.00000000	1.11755777	0.00000000	1000.00000000
1E-B4	201,132,000.00	1.83686 %	1000.00000000	1.42866888	0.00000000	0.00000000	0.00000000	0.00000000	1.42866888	0.00000000	1000.00000000
1E-C1	201,132,000.00	0.63686 %	1000.00000000	0.49533555	0.00000000	0.00000000	0.00000000	0.00000000	0.49533555	0.00000000	1000.00000000
1E-C2	201,132,000.00	1.03686 %	1000.00000000	0.80644666	0.00000000	0.00000000	0.00000000	0.00000000	0.80644666	0.00000000	1000.00000000
1E-C3	201,132,000.00	1.43686 %	1000.00000000	1.11755777	0.00000000	0.00000000	0.00000000	0.00000000	1.11755777	0.00000000	1000.00000000
1E-C4	201,132,000.00	1.83686 %	1000.00000000	1.42866888	0.00000000	0.00000000	0.00000000	0.00000000	1.42866888	0.00000000	1000.00000000
1E-D1	405,222,000.00	0.63686 %	566.94966061	0.28083033	0.00000000	0.00000000	0.00000000	0.00000000	0.28083033	0.00000000	518.81437037
1E-D2	405,222,000.00	1.03686 %	566.94966061	0.45721466	0.00000000	0.00000000	0.00000000	0.00000000	0.45721466	0.00000000	518.81437037
1E-D3	405,222,000.00	1.43686 %	566.94966061	0.63359901	0.00000000	0.00000000	0.00000000	0.00000000	0.63359901	0.00000000	518.81437037
1E-D4	405,222,000.00	1.83686 %	566.94966061	0.80998334	0.00000000	0.00000000	0.00000000	0.00000000	0.80998334	0.00000000	518.81437037
1E-D5	405,222,000.00	2.33686 %	566.94966061	1.03046377	0.00000000	0.00000000	0.00000000	0.00000000	1.03046377	0.00000000	518.81437037
1E-F1	402,264,000.00	0.63686 %	1000.00000000	0.49533555	0.00000000	0.00000000	0.00000000	0.00000000	0.49533555	0.00000000	1000.00000000
1E-F2	402,264,000.00	1.03686 %	1000.00000000	0.80644666	0.00000000	0.00000000	0.00000000	0.00000000	0.80644666	0.00000000	1000.00000000
1E-F3	402,264,000.00	1.43686 %	1000.00000000	1.11755777	0.00000000	0.00000000	0.00000000	0.00000000	1.11755777	0.00000000	1000.00000000
1E-F4	402,264,000.00	1.83686 %	1000.00000000	1.42866888	0.00000000	0.00000000	0.00000000	0.00000000	1.42866888	0.00000000	1000.00000000
1E-F5	402,264,000.00	2.33686 %	1000.00000000	1.81755777	0.00000000	0.00000000	0.00000000	0.00000000	1.81755777	0.00000000	1000.00000000
1X-1	0.00	1.70000 %	566.94966061	0.74963344	0.00000000	0.00000000	0.00000000	0.00000000	0.74963344	0.00000000	518.81437037
1X-2	0.00	1.30000 %	566.94966061	0.57324911	0.00000000	0.00000000	0.00000000	0.00000000	0.57324911	0.00000000	518.81437037
1X-3	0.00	0.90000 %	566.94966061	0.39686476	0.00000000	0.00000000	0.00000000	0.00000000	0.39686476	0.00000000	518.81437037
1X-4	0.00	0.50000 %	566.94966061	0.22048043	0.00000000	0.00000000	0.00000000	0.00000000	0.22048043	0.00000000	518.81437037
1Y-1	0.00	1.70000 %	1000.00000000	1.32222222	0.00000000	0.00000000	0.00000000	0.00000000	1.32222222	0.00000000	1000.00000000
1Y-2	0.00	1.30000 %	1000.00000000	1.01111111	0.00000000	0.00000000	0.00000000	0.00000000	1.01111111	0.00000000	1000.00000000
1Y-3	0.00	0.90000 %	1000.00000000	0.70000000	0.00000000	0.00000000	0.00000000	0.00000000	0.70000000	0.00000000	1000.00000000
1Y-4	0.00	0.50000 %	1000.00000000	0.38888889	0.00000000	0.00000000	0.00000000	0.00000000	0.38888889	0.00000000	1000.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	20,896,247.10
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	231.25
Total Deposits	20,896,478.35
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	20,877,311.69
Total Withdrawals (Pool Distribution Amount)	20,896,478.35
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	214,443,308.49
Total Principal Reduction Cumulative	22,885,252,796.91
Scheduled Principal Current	14,030,810.52
Scheduled Principal Cumulative	1,579,710,359.08
Unscheduled Principal Current	200,412,729.22
Unscheduled Principal Cumulative	21,304,754,014.53
Senior Reduction Amount	193,911,408.08
Subordinate Reduction Amount	20,532,131.66
Calculated Tranche Write-down Amount	0.00
Calculated Tranche Write-up Amount	231.25
Modification Loss Amount	19,204.52
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	12,709.25
Informational Reporting	
At Issuance Loan Count	127544
Period Beginning Loan Count	44824
Period Reference Pool Removal Loan Count	940
Period Ending Loan Count	43884
UPB at Origination	31,471,997,000.00
UPB at Issuance	31,135,085,611.08
UPB Actual Current	8,249,832,814.17
Period PIF Loan Count Current	939
PIF Loan Count Cumulative	83527
Period PIF Loan UPB Current	193,900,760.01
PIF Loan UPB Cumulative	20,717,734,730.56
Period Partial Prepayment Amount	6,996,544.19
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	94
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	26,135,478.13
Credit Event Amount Current	104,200.50
Credit Event Amount Cumulative	6,209,995.33
Total Active Modified Loan Count	442
Total Active Modified Loan UPB	111,662,557.70
Libor Rate	0.186860%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	90.420725%
Subordinate Percentage	9.579275%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.050000 %	9.580000 %	9.580000 %
1M-1	0.00	0.00	3.200000 %	9.580000 %	9.580000 %
1M-1H	0.00	0.00	3.200000 %	9.580000 %	9.580000 %
1M-2A	0.00	0.00	2.510000 %	9.220000 %	9.460000 %
1M-2B	0.00	0.00	1.830000 %	6.720000 %	6.900000 %
1M-2C	0.00	0.00	1.150000 %	4.220000 %	4.330000 %
1M-2	0.00	0.00	1.150000 %	4.220000 %	4.330000 %
1M-2H	0.00	0.00	1.150000 %	4.220000 %	4.330000 %
1B-1	0.00	0.00	0.500000 %	1.830000 %	1.880000 %
1B-1H	0.00	0.00	0.500000 %	1.830000 %	1.880000 %
1B-2H	0.00	231.25	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	489	96,044,580.86	1.114301 %	1.164200 %
60 Days	145	30,255,646.85	0.330417 %	0.366743 %
90 Days	83	15,747,021.42	0.189135 %	0.190877 %
120 Days	66	14,260,988.46	0.150396 %	0.172864 %
150 Days	65	12,599,902.64	0.148118 %	0.152729 %
180+ Days	841	199,298,616.30	1.916416 %	2.415790 %
Totals	1689	368,206,756.53	3.848783 %	4.463203 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	63	17,640,912.00	19,204.52	0.108864

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090350052	207,963.08	346.61	0.166669
Summary	0090355757	199,739.19	145.64	0.072915
Summary	0090360847	153,551.62	175.94	0.114580
Summary	0090363300	287,125.34	319.56	0.111296
Summary	0090364750	532,663.56	443.89	0.083334
Summary	0090365859	241,526.48	377.39	0.156252
Summary	0090368297	194,894.87	223.32	0.114585
Summary	0090372266	241,015.84	88.89	0.036881
Summary	0090380597	332,743.33	277.29	0.083335
Summary	0090383813	214,339.91	334.91	0.156252
Summary	0090388168	413,202.38	344.34	0.083334
Summary	0090391492	417,850.34	739.94	0.177083
Summary	0090393243	239,319.94	299.15	0.125000
Summary	0090395417	352,759.35	265.67	0.075312
Summary	0090399621	129,524.58	188.89	0.145833
Summary	0090402010	121,572.73	240.61	0.197914
Summary	0090405470	359,807.05	391.29	0.108750
Summary	0090409657	147,146.01	6.08	0.004132
Summary	0090412468	199,274.40	173.61	0.087121
Summary	0090414532	143,530.51	4.49	0.003128
Summary	0090415561	383,780.01	319.82	0.083334
Summary	0090425497	348,500.98	580.83	0.166665
Summary	0090428520	177,316.26	67.40	0.038011
Summary	0090430161	220,596.57	160.85	0.072916
Summary	0090437213	300,510.50	469.55	0.156251

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090440459	200,220.26	373.74	0.186664
Summary	0090444911	328,955.96	445.46	0.135416
Summary	0090445142	613,414.34	702.87	0.114583
Summary	0090446304	97,244.93	82.95	0.085300
Summary	0090447097	510,288.97	756.46	0.148241
Summary	0090448533	174,803.78	236.71	0.135415
Summary	0090448932	429,831.99	183.69	0.042735
Summary	0090449121	290,993.01	333.43	0.114584
Summary	0090450962	213,482.92	511.47	0.239584
Summary	0090454277	119,684.05	199.47	0.166664
Summary	0090457472	258,024.25	510.67	0.197916
Summary	0090458259	368,197.05	306.83	0.083333
Summary	0090459711	364,028.79	241.86	0.066440
Summary	0090462703	258,764.42	82.38	0.031836
Summary	0090463198	160,157.45	8.95	0.005588
Summary	0090464484	425,697.42	286.61	0.067327
Summary	0090466393	303,725.31	442.93	0.145832
Summary	0090466616	192,904.52	221.04	0.114585
Summary	0090467248	134,881.23	20.12	0.014917
Summary	0090469549	133,926.35	223.21	0.166666
Summary	0090471226	87,336.38	118.27	0.135419
Summary	0090471773	334,846.18	418.56	0.125001
Summary	0090476673	263,748.69	302.21	0.114583
Summary	0090482871	120,832.06	90.80	0.075146
Summary	0090485577	463,613.06	331.67	0.071540
Summary	0090486457	618,211.67	825.11	0.133467
Summary	0090486920	263,470.90	119.87	0.045496
Summary	0090488160	732,058.45	1,089.53	0.148831
Summary	0090488930	274,506.47	314.54	0.114584
Summary	0090494603	94,492.49	157.49	0.166669
Summary	0090499183	131,993.78	247.49	0.187501
Summary	0090501297	417,616.48	86.54	0.020722
Summary	0090502891	310,455.34	159.95	0.051521
Summary	0090506728	356,530.23	631.36	0.177085

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090508970	182,230.91	246.77	0.135416
Summary	0090515798	100,252.19	39.77	0.039670
Summary	0090516439	454,421.48	710.03	0.156249
Summary	0090516978	294,813.41	157.75	0.053508

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
1	104,200.50	(231.25)	(0.222)

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090417106	104,200.50	(231.25)	(0.222)

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
No Adjustments This Period				

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
No Adjustments This Period				

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Connecticut Avenue Securities Credit-Linked Notes Series 2018-C03



Distribution Date: 25-Mar-2022
 08-Mar-2022 12:09:02 PM

Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
39	6,209,995.33	788,423.30	12.696

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090348275	113,846.64	(14,875.15)	(13.066)
0090352184	162,786.11	88,728.33	54.506
0090353661	68,260.05	19,572.71	28.674
0090357778	78,144.19	2,376.08	3.041
0090359390	118,356.72	49,755.30	42.038
0090361145	166,325.52	13,091.92	7.871
0090361255	268,099.97	8,636.75	3.221
0090365476	119,622.56	27,857.97	23.288
0090373750	29,607.10	11,289.78	38.132
0090399514	337,830.88	(8,419.78)	(2.492)
0090401110	90,829.80	(13,175.10)	(14.505)
0090406839	135,037.52	37,009.93	27.407
0090408407	272,682.92	3,329.07	1.221
0090415124	174,194.17	4,676.77	2.685
0090415193	341,399.35	23,024.48	6.744
0090415496	403,462.73	70,365.12	17.440
0090417106	104,200.50	(231.25)	(0.222)
0090424699	108,223.92	3,737.49	3.453
0090429538	95,689.98	1,324.82	1.384
0090436311	159,247.85	62,985.64	39.552
0090445021	63,489.56	3,212.64	5.060
0090446427	106,488.05	24,738.16	23.231

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Credit-Linked Notes

Series 2018-C03



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090448002	258,025.22	6,632.15	2.570
0090448090	56,644.42	24,582.07	43.397
0090453646	67,923.59	24.12	0.036
0090469058	368,682.42	7,377.45	2.001
0090469976	59,423.43	18,706.79	31.480
0090473706	97,329.06	5,514.48	5.666
0090482454	68,820.23	55,544.94	80.710
0090486450	154,481.60	(14,171.89)	(9.174)
0090489039	136,009.67	19,887.76	14.622
0090493050	50,311.52	40,012.11	79.529
0090496710	257,617.74	4,111.69	1.596
0090497897	499,808.24	54,264.23	10.857
0090499611	54,360.16	61,820.20	113.723
0090506351	315,599.52	71.22	0.023
0090510909	73,123.95	79,247.56	108.374
0090517217	111,442.87	4,282.10	3.842
0090518881	62,565.60	1,504.64	2.405

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	1	104,200.50	(231.25)	(0.000 %)	0	0.00	0.00	0.000 %	1	104,200.50	(231.25)	(0.000 %)

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0090417106	106,000.00	4.375 %	SC	80.00	360	104,200.50	02/28/2022	(231.25)	(231.25)

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

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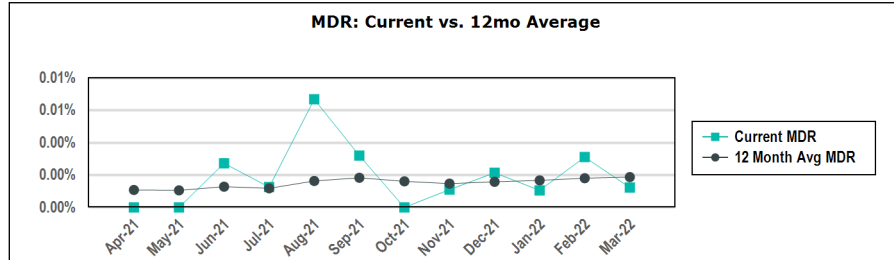
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Realized Loss Report - Collateral

Summary

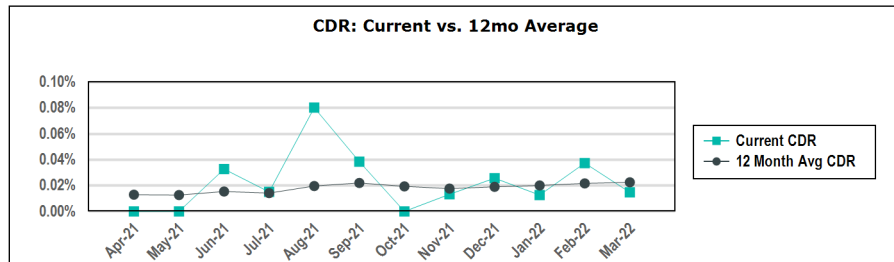
MDR

Current Month 0.001 %
 3 Month Average 0.002 %
 12 Month Average 0.002 %



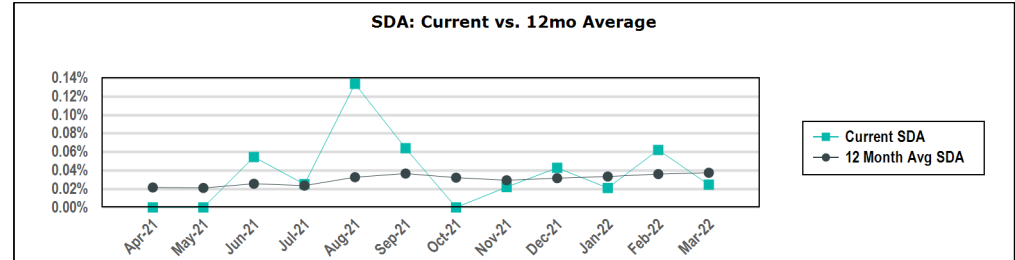
CDR

Current Month 0.015 %
 3 Month Average 0.022 %
 12 Month Average 0.023 %



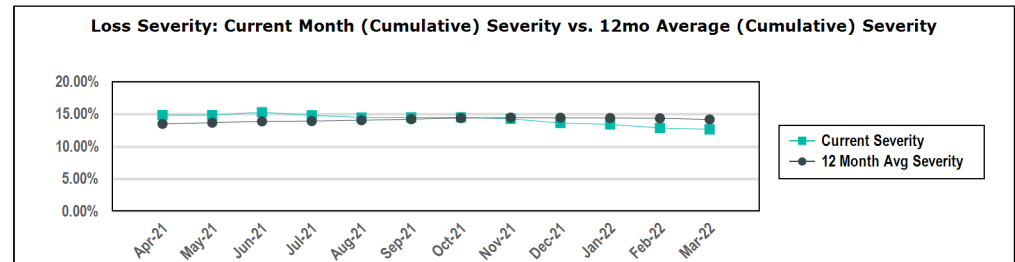
SDA

Current Month 0.025 %
 3 Month Average 0.036 %
 12 Month Average 0.038 %



Loss Severity

Current Month (Cumulative) 12.696 %
 3 Month Average (Cumulative) 13.025 %
 12 Month Average (Cumulative) 14.225 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month	2.372 %
3 Month Average	2.946 %
12 Month Average	3.961 %

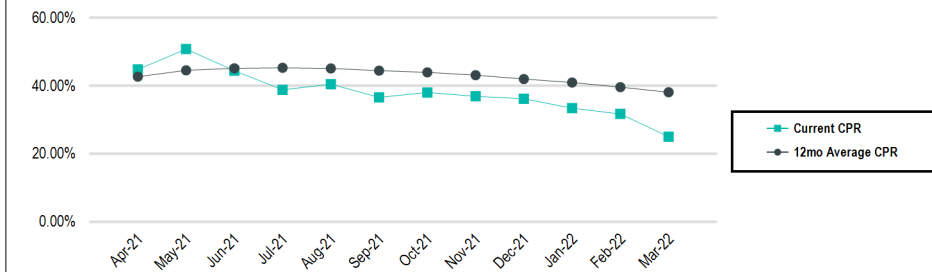
CPR

Current Month	25.026 %
3 Month Average	30.067 %
12 Month Average	38.122 %

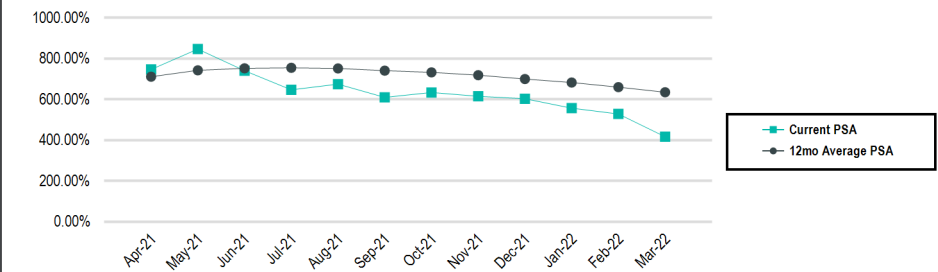
PSA

Current Month	417.102 %
3 Month Average	501.113 %
12 Month Average	635.365 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased				Loans Substituted				
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
94	26,135,478.13

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Connecticut Avenue Securities Credit-Linked Notes Series 2018-C03



Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Supplemental Reporting

Business Day

A day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2018-C03), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

May 9, 2018.

Accrual Period

With respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.