



China International Holdings Limited

中 翔 國 際 集 團 有 限 公 司

(Incorporated in Bermuda with limited liability)

(Bermuda Company Registration No. 23356)

ISSUE PRICE OF NEW SHARES UNDER THE CHINA INTERNATIONAL HOLDINGS LIMITED SCRIP DIVIDEND SCHEME

The Board of Directors (the “**Board**”) of China International Holdings Limited (the “**Company**”), and together with its subsidiaries (the “**Group**”) refers to the Company’s announcement on 2 May 2023 (“**Announcement**”) in relation to the application of the China International Holdings Limited Scrip Dividend Scheme (“**Scheme**”) to the final tax-exempt dividend of 1 Singapore cent per share for the financial year ended 31 December 2022. The Company wishes to clarify that the said dividend is a final special dividend (“**FY2022 Final Special Dividend**”).

Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Announcement.

The Share Transfer Books and Register of Members of the Company had closed at 5.00 p.m. on 12 May 2023 (“**Books Closure Date**”) for the purpose of determining the shareholders of the Company’s (“**Shareholders**”) entitlement to the FY2022 Final Special Dividend.

Pursuant to the terms of the Scheme, Shareholders who are entitled to dividends may elect to (i) receive either cash or allotment of ordinary shares in the capital of the Company (“**Shares**”), credited as fully paid-up, in lieu of the whole of the cash amount of the dividend to which the Scheme applies (the “**New Shares**”); or (ii) an allotment of New Shares in lieu of the cash amount of the dividend entitlement (credited as fully paid-up) in relation to a portion of his existing Shares held, and a cash dividend in relation to the balance of his existing Shares held as determined by the Directors.

The Board wishes to announce that the issue price of each New Share for this current application of the Scheme to the FY2022 Final Special Dividend is S\$0.102 (the “**Issue Price**”). Pursuant to the terms of the Scheme, the Issue Price is determined based on the average of the last dealt prices of the Shares (the “**Average Last Dealt Price**”) on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for each of the market days during the price determination period between 11 May 2023 and 12 May 2023 (both dates inclusive) (being the period commencing on the day on which the Shares are first quoted ex-dividend on SGX-ST and ending on the Books Closure Date) (“**Price Determination Period**”). Entitlements to the FY2022 Final Special Dividend will be based on the number of Shares held by Shareholders as at 5.00 p.m. on the Books Closure Date.

Shareholders are reminded of the following important dates and events. In the event of a change, the Company will announce such change through an SGXNET announcement.

<u>Indicative Dates</u>	<u>Event</u>
On or around 22 May 2023 (Monday)	Despatch of Notices of Election and Scrip Dividend Entitlement Advice
7 June 2023 (Wednesday)	Last day for eligible Shareholders to submit Notices of Election and Notices of Cancellation
26 June 2023 (Monday)	Dividend Payment Date (for cash and New Shares)

BY ORDER OF THE BOARD
CHINA INTERNATIONAL HOLDINGS LIMITED

Shan Chang
Chairman
15 May 2023