

ASX Announcement



14 February 2020

AusNet Services Prices EUR500M of Bonds

Enclosed is an announcement made by AusNet Services which is provided for the information of AusNet Services Holdings Pty Ltd noteholders.

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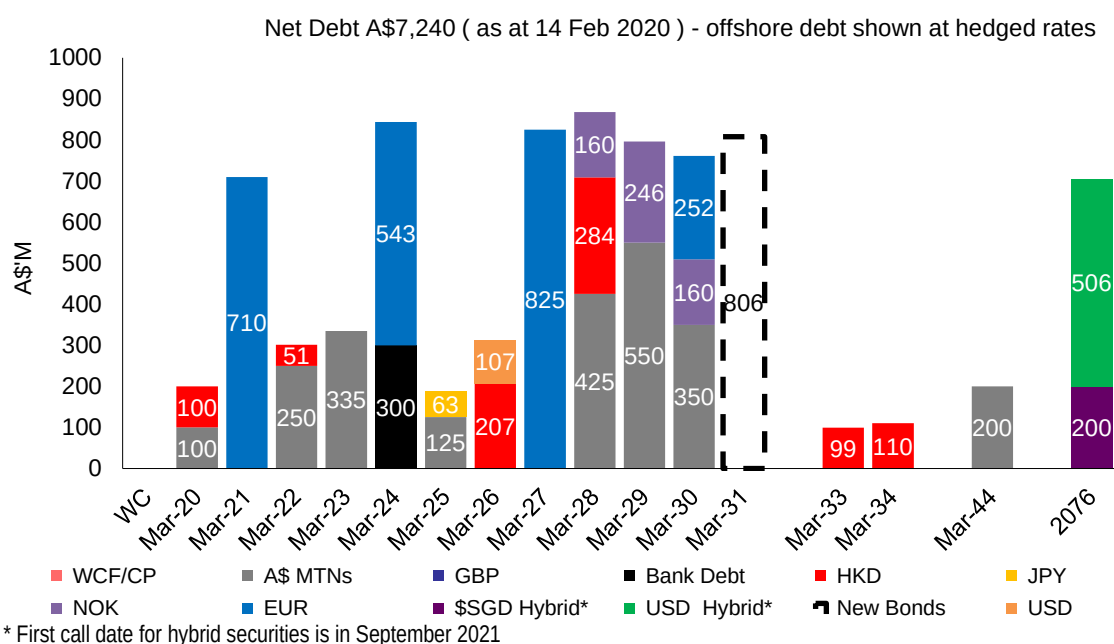
AusNet Services Prices EUR500M of Bonds

AusNet Services Group has successfully priced a EUR500 million, 10.5 year Euro ('EUR') bond issue. The proceeds will be used to refinance existing debt and fund capital expenditure. Mark Ellul, AusNet Services' Chief Financial Officer, said: "Following meetings with debt investors across Europe, we are pleased to see continued strong demand for our credit enabling another substantial issuance in this market."

Terms of the Issue

Issue	Maturity	Coupon
EUR500M	25 August 2030	0.625%

AusNet Services Group maintains a diversified debt maturity profile and accesses its funds from a variety of sources. Its strong investment grade credit rating (Standard & Poor's 'A-', Moody's Investor Service 'A3') allows ready access to debt markets in Australia and offshore. As at 14 February 2020, AusNet Services Group had A\$500 million of undrawn committed bank debt facilities.



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This announcement was authorised for release by the Disclosure Committee of AusNet Services Ltd.

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