

MATEX INTERNATIONAL LIMITED
(Company Registration Number: 198904222M)
(Incorporated in the Republic of Singapore)

UPDATE ON DISCONTINUANCE OF LAWSUITS

The Board of Directors (the “**Board**” or “**Directors**”) of Matex International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the Company’s announcements on 12 July 2025, 15 July 2025, 28 July 2025, 3 September 2025, 4 September 2025, 6 September 2025 and 19 September 2025 in relation to (i) the subscription agreements entered into between the Company and Ms Lim Yan Peng and Ms Gan Peiling (the “**Subscription Agreements**”); (ii) HC/OA 733/2025 (“**OA 733**”) and HC/OA 790/2025 (“**OA 790**”); (iii) responses to queries from Singapore Exchange Regulation on, among others, updates on OA 733 and OA 790; and (iv) the settlement agreement entered into by the Company.

The Board wishes to update shareholders that OA 790 has been discontinued after a hearing on 22 September 2025, and the judgment in relation to OA 733 was released on 24 September 2025, pursuant to which, permission for the discontinuance of OA 733 was granted. In the judgment of OA 733, the Court held that an injunction against the completion of the Subscription Agreements would have been granted, had OA 733 not been discontinued, as the board resolution purporting to sanction the Subscription Agreements failed to comply with the requirements in the Company’s constitution. The Board wishes to also clarify that Mr James Kho Chung Wah, Mr Chng Hee Kok and Mr Yeo Hock Huat (who are incumbent Directors of the Company) were not part of the board of directors of the Company that approved the Company’s entry into the Subscription Agreements in the Company’s announcement of 12 July 2025.

Accordingly, the Board is pleased to inform shareholders that both OA 733 and OA 790 have concluded, and the Company does not have any outstanding lawsuits.

The trading suspension that came into effect on 23 July 2025 in respect of the securities of the Company continues in the meantime. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors of the Company who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisers.

BY ORDER OF THE BOARD

Mr Tan Chong Huat
Non-Executive Non-Independent Chairman
26 September 2025

*This announcement has been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.