

**COMBINE WILL INTERNATIONAL HOLDINGS LIMITED**  
**聯志國際控股有限公司**  
**(Incorporated in the Cayman Islands on 8 October 2007)**  
**(Registration No. MC-196613)**  
**(the “Company”)**

**MINUTES OF THE ANNUAL GENERAL MEETING OF THE COMPANY HELD AT PAN PACIFIC SINGAPORE (OCEAN 5, LEVEL 2), 7 RAFFLES BOULEVARD, MARINA SQUARE, SINGAPORE 039595 ON THURSDAY, 23 APRIL 2026 AT 10.00 A.M.**

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**PRESENT: AS PER ATTENDANCE SHEET**

**1. INTRODUCTION**

Mdm. Lee Kia Jong Elaine (Mrs. Elaine Lim) (“**Mrs. Lim**”), an Independent Non-Executive Director of the Company and the appointed Chairperson for the Company’s annual general meeting (the “**Chairperson**”) for the financial year ended 31 December 2025 (the “**Meeting**”) greeted the shareholders of the Company (the “**Shareholders**”) and welcomed them to the Meeting held at Pan Pacific Singapore (Ocean 5, Level 2), 7 Raffles Boulevard, Marina Square, Singapore 039595.

The Chairperson invited Mr. Tam Jo Tak, Dominic (“**Mr. Tam**”), Executive Chairman of the Company to address the Shareholders before dealing with the first item on the agenda of the Meeting proper. Mr. Tam thanked the Shareholders for attending the Meeting and welcomed any questions they may have during the course of the Meeting.

The Chairperson proceeded to introduce the board of directors of the Company (the “**Board**” or the “**Directors**”), the key appointment holders and the professional teams participating in the Meeting to the Shareholders.

**2. QUORUM**

Having ascertained that a quorum was present and that the proxy forms lodged had been checked and found to be in order, the Meeting was called to order at 10.10 a.m.

**3. NOTICE OF MEETING**

As the notice of the Meeting dated 8 April 2026 (the “**Notice**”) had been circulated to the Shareholders for the statutory period, the Notice was taken as read.

**4. EXPLANATION ON THE SHAREHOLDERS’ QUESTIONS, VOTING AND APPOINTMENT OF SCRUTINEERS**

The Chairperson explained that the Shareholders would be able to ask questions live at the Meeting relating to the resolutions tabled. In addition, the Shareholders had been invited to submit questions in advance. The Chairperson informed the Shareholders that the Company had not received any questions.

The Chairperson further explained that the Shareholders could cast their votes for the resolutions set forth in the Notice either in person live at the Meeting or by appointing a proxy or proxies (other than the Chairperson) to vote live at the AGM on their behalf. As an alternative to live voting, all resolutions set forth in the Notice could be voted on by way of the Shareholders having submitted valid proxy forms at least 48 hours before the Meeting, appointing the Chairperson as proxy to attend, speak and vote (or abstain from voting) on their behalf at the Meeting. The Chairperson would cast the votes on behalf of all Shareholders who had submitted proxy forms and who had appointed her as proxy in accordance with their indication on how they wished to vote for or vote against (or abstain from voting on) the resolutions. Based

on the valid proxy forms received, the votes had been tallied and verified in advance for each of the resolutions set forth in the Notice.

The Chairperson informed the Shareholders that the minutes of the Meeting would be published by the Company within one month on SGXNET and the Company's corporate website.

The Chairperson also informed the Shareholders that Morgan Lewis Stamford LLC had been appointed as scrutineers for the poll (the "**Scrutineers**").

At the Chairperson's invitation, the Company Secretary then walked the Shareholders (present in person or by proxy) through the polling procedures to be adopted for the Meeting.

## ORDINARY BUSINESS

### 5. RESOLUTION 1 – DIRECTORS' STATEMENT, AUDITED FINANCIAL STATEMENTS AND AUDITOR'S REPORT

The Chairperson proceeded to the first business on the agenda, namely, to consider and, if thought fit, pass Resolution 1, which read as follows:

"To receive and adopt the Directors' Statement, Audited Financial Statements and the Auditor's Report of the Company for the financial year ended 31 December 2025."

The Chairperson then requested Mr. Suen Ka Fai, Simon ("**Mr. Suen**"), the Chief Financial Officer of the Company, to provide a summary of the financial performance of the Group for the financial year ended 31 December 2025 ("**FY2025**"). Mr. Suen proceeded to present the Company's financial highlights based on figures and information extracted from the audited financial statements in the Company's annual report for FY2025 (the "**Annual Report**").

Mr. Suen highlighted the following key financial numbers:

- (a) an increase of 23.1% in terms of the Group's revenue to approximately HK\$1.8 billion, mainly due to the continued execution of the Group's manufacturing strategy in China and Indonesia, which has progressively translated into operational capability;
- (b) an increase of 22.8% in terms of the Group's gross profit to HK\$188.8 million;
- (c) a net profit of HK\$37.1 million, down 18.8% year-on-year, with earnings per share at HK\$1.15.

Mr. Suen additionally highlighted that the Company proposes to declare a final tax-exempt one-tier dividend of S\$0.05 per ordinary share in respect of FY2025, which will be dealt with later in the Meeting.

Mr. Suen noted that the gross profit margin had dipped slightly to 10.4% (FY2024: 10.5%). He further noted that the Group's utilisation of eco-friendly materials in its production processes reached over 77%, exceeding the Group's target of 65%.

He also presented the Group's business highlights, citing that its strategic focus for 2026 will remain centred on three key areas, namely: (i) the continued integration of the Indonesia operations into the Group's global supply chain; (ii) the further enhancement of the Group's automation and operational processes; and (iii) the ongoing development of the Group sustainability capabilities to support long-term customer partnerships.

The Chairperson proceeded to open the floor to the Shareholders to invite any questions that the Shareholders may have.

The following questions (in *italics*) were raised and the Company's responses were as follows:

*Q1. Could management give us an introduction to the Company? I notice that while revenue, profit and gross profit have gone up, profit before tax has declined — could management give some explanation for that? I also note that the Company reports in HK\$ and has operations in Indonesia, but I am not sure I fully understand the strategy. The Company operates across R&D, toys and plastics, which cover quite a number of areas. Is the Company's target market primarily Asia? Could management give us some sense of the target demographic, the direction the Company is heading, why it distributes across multiple countries, and who its main competitors are? (Shareholder 1)*

Mr. Suen responded that the Group's revenue and gross profits have been growing over the past five years. However, as the Group has been expanding in Indonesia, it has incurred additional expenses in doing so. For example, in 2024, the Group expanded the capacity of its manufacturing facilities by acquiring more automated machines. Further, in 2025, new facilities for the Group's plush operations in Indonesia were established, and this required extensive testing and verification by customers, end-customers and third-party laboratories, resulting in further costs relating to new site development and process control enhancements.

Mr. Suen added that the Group's Indonesian operations have been expanding since 2018, and highlighted that the Group's Indonesian workforce previously stood at around 5,000 workers in 2023 and now exceeds 20,000 workers. This expansion has necessitated additional management and training costs for business implementation and business development over the past two years. Mr. Suen explained that the Group's employees must first be given the opportunity to be trained and developed before the Group's capabilities can be further enhanced and profits can be stabilised.

Mr. Suen also noted that the Group currently operates four sites in China and two sites in Indonesia. In terms of the reporting currency, the use of HK\$ is partially due to historical practice and the fact that the Group's main office is located in Hong Kong, with other offices located in China, Indonesia and Singapore. As an international company with different operational set-ups across the Group, HK\$ was adopted as a stable and representative currency. Moreover, as Hong Kong is the Group's main trading hub, HK\$ is used as the Group's presentation currency.

*Q2. Follow-on Question from Shareholder 1: Could management help me understand the Company's products better? Is the Company primarily in toys or plastics?*

Mr. Suen responded that the Group's main product is plastics, with the main item being premium goods. The Company sells these premium goods to a major fast-food chain company, referred to as "Customer A" in the Company's Annual Report. The Group also manufactures toy products and healthcare products as major product lines. In terms of product range, the Group's operations span across plastic toys and premium goods, paper toys and packaging, plush toys, die cast and electronic parts. The Group is diversified and integrated across its product range and aims to offer customers one-stop solutions.

The Chairperson added that a great deal of information concerning the Company, including the Company's corporate video screened at the Meeting and a chronology of major highlights, can be found on the Company's corporate website. The Annual Report also gives a good snapshot of what has happened to the Group up until FY2025. The Group has expanded considerably in recent years notwithstanding COVID-19 and is now significantly larger geographically. In terms of product range, the Group has diversified, and in terms of customer base, the Group has been actively marketing and has secured significant new customers. While volumes from these new customers may not yet be substantial, the relationships have been established.

*Q3. The Company produces plastic toys, which are made from resins and petrochemicals. In light of the conflict in Iran, how does management see resin costs affecting the Company's operations, particularly its margins? Are there any other areas where the Company is facing cost pressures? (Shareholder 2)*

Mr. Suen responded that the conflict will affect the price of plastics. However, more than 77% of the Group's plastic raw materials are green plastics, which are less sensitive to price

movements as compared to traditional plastics. While there may be some pricing impact, the Company engages in active discussions with its customers on pricing matters. Given that the Company's major customers have significant bargaining power with their own vendors, this provides a degree of mitigation. For other products such as healthcare products, which are also subject to resin price sensitivity, the Company intends to discuss pricing with the relevant customers to assess how to pass on or minimise the effect of any resin price increases.

*Q4. Follow on question from Shareholder 2: With reference to page 79 of the Annual Report, which sets out the Company's revenue, I note that the Company has been localising production for key regional markets including Indonesia. However, I do not see any revenue recorded from Indonesia. Could management explain this?*

Mr. Suen responded that the geographical information provided in the Annual Report is based on the location of the customers' headquarters. As most of the Company's sales are conducted through the Hong Kong entities of its customers, Greater China accounts for the majority of revenue. Direct sales to Europe relate to healthcare products and certain toy products. This explains why more than 90% of revenue is recorded as being from Asia.

*Q5. Follow on question from Shareholder 2: I would like to better understand the Company's revenue by reference to where customers are headquartered. For the products the Company produces, approximately what proportion is ultimately consumed in each region? In other words, where are the end-customers of the fast-food chain located?*

Mr. Suen responded that the Company serves the fast-food chain customer globally, delivering products to various countries. The decision as to which country the products are ultimately shipped to rests with the customer rather than the Company, and the Company deals with the supply chain agents of the fast-food chain customer. Products are shipped globally to different countries and are not limited to Hong Kong or any specific destination.

*Q6. Follow on question from Shareholder 2: I would like to ask about the deferred consideration payable disclosed at page 96 of the Annual Report. My understanding is that a call option was granted to Combine Will Investment Limited to purchase the remaining 30% equity interest in Lianmei Toys Manufacturing Company Limited ("**Lianmei Toys**") at a fixed exercise price of HK\$10,500,000, exercisable within three years of the date of the agreement dated 3 March 2023. That would mean the call option expired last month on 3 March 2026. Could management confirm whether the Company has proceeded to exercise the option to acquire the remaining 30%?*

Mr. Suen explained that, for context, Lianmei Toys represents the set-up of the Group's plush operations. The Group has been primarily engaged in plastics, die cast and electronic parts for the past 33 years. Plush was a new product for the Group at the relevant time, and the Company entered into a partnership with an experienced partner to establish Lianmei Toys, with the Company holding a 70% interest and exercising primary operational control. In relation to the call option, Mr. Suen noted that an update will be disclosed in the Group's interim financial report for the six months ended 30 June 2026, as the relevant information is not yet public and cannot be disclosed at this juncture.

*Q7. Follow on question from Shareholder 2: Given the Company's expansion plans in Indonesia, what type of expansion can Shareholders expect over the next two to three years, and what level of capital expenditure is anticipated?*

Mr. Suen responded that the Company recently completed its expansion into plush, with new plush facilities in Indonesia built in 2025. The current year's expansion involves die casting toys — previously, die casting facilities were operated only out of Dongguan, China, but these operations are now being expanded into Indonesia. The Company aims for Indonesia to become its major production hub across most of the Group's products. With the addition of die cast facilities, Indonesia will house plush, plastics, paper and die cast operations, covering substantially all of the Group's products. The Company is seeking to attract more international customers and believes that the ongoing prevalence of the "China Plus One" strategy among

international toy and premium goods companies presents an opportunity for the Group to capture new customers going forward.

The Chairperson added that, going back to the topic of the Company being a green manufacturer, the Company is in the process of finalising its sustainability report for FY2025, which will be published by end-April 2026 and which showcases the Company's various green initiatives and achievements as well as associated awards.

*Q8. Over the past 2 years, the Company has spent approximately HK\$100 million each year on capital expenditure. Now that the Company has completed Phase 2 of its plush production facilities (with the completion of the new 38,000 sqm facility in Indonesia) and is proceeding with the 58,000 sqm die cast factory, could management give Shareholders a sense of the capital expenditure outlook for the next two to three years? The Company has spoken about operating leverage — top-line growth has been strong, but how should Shareholders understand and assess the operating leverage that is expected to come? (Shareholder 3)*

Mr. Suen responded that without sufficient capacity, it would be difficult for the Group to capture new growth and the next wave of business, particularly in Indonesia where the Company was running close to full capacity prior to the recent expansion. The additional space and machinery are therefore necessary to secure further orders from customers. The ability to drive growth is contingent on having sufficient capacity and the personnel to support production and management, both of which are critical at this stage of growth.

Over the next two years, the Company's focus will shift towards innovative technology, including artificial intelligence ("AI") sensors and AI quality-checking systems, applications of which have been in place since early 2025. These technologies assist in ensuring product quality, operational stability and a reduction in the number of workers required. The Company intends to update its website to provide Shareholders with further information on the AI and technology applications being implemented. In terms of overall capital expenditure, Mr. Suen indicated that total capital expenditure for the next few years is expected to remain at a level similar to previous years, covering not only technology investments but also die cast expansion and further expansion of plastic capacity, as plastic toys and premium goods remain major segments of the Group.

*Q9. Follow on question from Shareholder 3: I note the Chairman's statement that the Company is entering 2026 with a stronger order pipeline, and the Chairperson's earlier mention of significant new customers having been secured. There is also mention of more value-added or higher-value solutions. Could management give shareholders some colour on these prospects? Apart from the capital expenditure and capacity expansion, is the Company also securing higher-value orders on a per-item basis?*

Mr. Suen responded that over the past two years the Company has been working to expand its customer base. Building new customer relationships takes time and requires additional capacity, which is why the Indonesia expansion has been undertaken not only to serve existing customers but also to accommodate new ones. In China, the Company has also been identifying new customer opportunities and established a dedicated business development team last year. Building a customer base in China similarly takes time, as it is difficult to secure large orders from new customers without first developing the relationship. Mr. Suen expressed hope that Shareholders would see additional customer names in the Group's disclosures in 2026 and 2027.

Mr. Tam added that in relation to value-added solutions, the Company has over the past few years made significant investments in automation across its production operations. This is a sustained investment programme aimed at improving efficiency and quality. He noted that applying automation to labour-intensive manufacturing is not straightforward, but that the Company is among the pioneers in doing so, with the objective of reducing labour costs and improving quality, to increase the value of the Group's manufacturing.

Mr. Suen further added that the Group's five segments — plastics, paper, plush, die cast and electronic parts — allow it to produce all components in-house, offering a genuine one-stop

solution to customers. Previously, customers would have had to engage multiple vendors for different components and a separate party for assembly. The Group's integrated capabilities mean it can serve customers more comprehensively and deliver higher-quality products.

The Chairperson noted that while several questions had been raised on capital expenditure and the forward outlook, regulatory constraints prevent the Company from being more specific on future capital expenditure. She directed Shareholders to the section titled "Chairman's Message" at page 6 of the Annual Report, which states that as the major phase of capacity expansion gradually completes, the Group's focus will shift towards improving operational efficiency and enhancing overall utilisation. The Chairperson also highlighted the recent appointments of a Chief Quality Officer and a Chief Technology Officer as evidence that the Company is not simply expanding but is doing so along a clear and deliberate strategic path.

As no further questions were raised in relation to Resolution 1, the Chairperson invited Shareholders to propose and second the tabling of Resolution 1.

With Resolution 1 duly proposed and seconded, it was put to a vote by the Chairperson and the Shareholders were invited to cast their votes via the poll voting slips.

#### **6. RESOLUTION 2 – DIRECTORS' FEES**

The Chairperson proceeded with the next agenda item which is related to the following Resolution 2:

"To approve the payment of directors' fees of S\$331,044 for the financial year ending 31 December 2026 (2025: S\$400,000)."

The Chairperson opened the floor to the Shareholders to invite any questions that the Shareholders may have.

As there was no question raised in relation to Resolution 2, the Chairperson invited Shareholders to propose and second the tabling of Resolution 2.

With Resolution 2 duly proposed and seconded, it was put to a vote by the Chairperson and the Shareholders were invited to cast their votes via the poll voting slips.

#### **7. RESOLUTION 3 – RE-ELECTION OF MR TAM JO TAK, DOMINIC**

The Chairperson proceeded with the next agenda item which is related to the following Resolution 3:

"To re-elect Mr. Tam Jo Tak, Dominic, a Director retiring pursuant to Article 86 of the Company's Articles of Association."

The Chairperson opened the floor to the Shareholders to invite any questions that the Shareholders may have.

As there was no question raised in relation to Resolution 3, the Chairperson invited Shareholders to propose and second the tabling of Resolution 3.

With Resolution 3 duly proposed and seconded, it was put to a vote by the Chairperson and the Shareholders were invited to cast their votes via the poll voting slips.

#### **8. RESOLUTION 4 – RE-ELECTION OF MR. TO SIU LUN, DICKY**

The Chairperson proceeded with the next agenda item which is related to the following Resolution 4:

"To re-elect Mr. To Siu Lun, Dicky, a Director retiring pursuant to Article 86 of the Company's Articles of Association."

The Chairperson opened the floor to the Shareholders to invite any questions that the Shareholders may have.

As there was no question raised in relation to Resolution 4, the Chairperson invited Shareholders to propose and second the tabling of Resolution 4.

With Resolution 4 duly proposed and seconded, it was put to a vote by the Chairperson and the Shareholders were invited to cast their votes via the poll voting slips.

**9. RESOLUTION 5 – RE-APPOINTMENT OF JOINT AUDITORS**

The Chairperson proceeded with the next agenda item which is related to the following Resolution 5:

“To re-appoint Messrs RSM Hong Kong and RSM SG Assurance LLP as joint auditors, and to authorise the Directors of the Company to fix their remuneration.”

The Chairperson opened the floor to the Shareholders to invite any questions that the Shareholders may have.

As there was no question raised in relation to Resolution 5, the Chairperson invited Shareholders to propose and second the tabling of Resolution 5.

With Resolution 5 duly proposed and seconded, it was put to a vote by the Chairperson and the Shareholders were invited to cast their votes via the poll voting slips.

**10. RESOLUTION 6 – DECLARATION OF FINAL DIVIDEND**

The Chairperson proceeded with the next agenda item which is related to the following Resolution 6:

“To declare a final tax-exempt one-tier dividend of Singapore five cents (S\$0.05) per ordinary share in respect of the financial year ended 31 December 2025.”

The Chairperson opened the floor to the Shareholders to invite any questions that the Shareholders may have.

The following question (in *italics*) was raised and the Company’s response was as follows:

*Could management share more on the Company's dividend policy? In the event that profits and revenue were to increase in 2026, what would the Company's plans be with respect to dividends? (Shareholder 4 through his proxy)*

Mr. Suen responded that the Board reviews the dividend policy on a year-by-year basis. However, as the Company has been focused on its expansion and automation growth over the past few years, the dividend policy has remained unchanged during this period. Mr. Suen indicated that the Board intends to review the dividend policy going forward, and that any decision would be made after considering the Company's final profit for the year.

As no further questions were raised in relation to Resolution 6, the Chairperson invited Shareholders to propose and second the tabling of Resolution 6.

With Resolution 6 duly proposed and seconded, it was put to a vote by the Chairperson and the Shareholders were invited to cast their votes via the poll voting slips.

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## **SPECIAL BUSINESS**

The Chairperson proceeded to deal with the Special Business for the Meeting.

### **11. RESOLUTION 7 – SHARE ISSUE MANDATE**

The Chairperson proceeded with the first Special Business for the Meeting which was to approve and adopt the Share Issue Mandate to authorise and empower the Directors to issue and allot shares and convertible securities in the Company at their discretion and that such authority shall continue in force until the conclusion of the next annual general meeting of the Company. The Chairperson informed the Shareholders that the full text of Resolution 7 could be found in the Notice.

Resolution 7, in summary form, read as follows:

“To authorise the Directors to allot and issue securities (including shares) pursuant to Rule 806 of the Listing Manual of the Singapore Exchange Securities Trading Limited, as more particularly set out under Resolution 7 on pages 104 to 105 of the Annual Report.”

The Chairperson opened the floor to the Shareholders to invite any questions that the Shareholders may have.

As there was no question raised in relation to Resolution 7, the Chairperson invited Shareholders to propose and second the tabling of Resolution 7.

With Resolution 7 duly proposed and seconded, it was put to a vote by the Chairperson and the Shareholders were invited to cast their votes via the poll voting slips.

### **12. RESOLUTION 8 – RENEWAL OF SHARE PURCHASE MANDATE**

The Chairperson proceeded to deal with the second Special Business for the Meeting which was to approve the renewal of the Share Purchase Mandate. The Chairperson referred the Shareholders to the Appendix dated 8 April 2026 attached to the Annual Report as well as the full text of Resolution 8 in the Notice.

Resolution 8, in summary form, read as follows:

“To approve the renewal of the Share Purchase Mandate as more particularly set out under Resolution 8 on pages 105 to 106 of the Annual Report.”

The Chairperson opened the floor to the Shareholders to invite any questions that the Shareholders may have.

The following question (in *italics*) was raised and the Company’s response was as follows:

*It is noted that the Company's current share price is trading at a significant discount to its equity per share. Is there any intention on the part of the Company to privatise? (Shareholder 4 through his proxy)*

Mr. Suen stated that the management is not in a position to respond to this question, and that should the Company have any such plans, the requisite announcement(s) would be made.

As no further questions were raised in relation to Resolution 8, the Chairperson invited Shareholders to propose and second the tabling of Resolution 8.

With Resolution 8 duly proposed and seconded, it was put to a vote by the Chairperson and the Shareholders were invited to cast their votes via the poll voting slips.

**13. CLOSING OF VOTING AND TALLYING OF VOTES**

As no notice of any other business had been received by the Company, the Chairperson proceeded to request the Shareholders present, in person or by proxy, to complete, sign and hand in the poll voting slips to the Scrutineer who would be collecting them for counting of votes.

After ascertaining that all poll voting slips had been collected, the Chairperson called for a short adjournment to allow the votes to be counted and invited those present to help themselves to the refreshments prepared.

**14. RESULTS**

Following the completion of the vote counting, the Chairperson called for a resumption of the Meeting.

The Chairperson then proceeded to announce the voting results for each of the resolutions tabled at the Meeting. A summary of the results of the resolutions at the Meeting is as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST		
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	
<b>As Ordinary Business</b>						
1. To receive and adopt the Directors' Statement, Audited Financial Statements and the Auditor's Report of the Company for the financial year ended 31 December 2025.	26,426,800	26,426,800	100.00%	0	0.00%	
2. To approve the payment of directors' fees of S\$331,044 for the financial year ending 31 December 2026 (2025: S\$400,000).	26,426,800	26,426,800	100.00%	0	0.00%	
3. To re-elect Mr. Tam Jo Tak, Dominic, a Director retiring pursuant to Article 86 of the Company's	26,426,800	26,426,300	100.00%	500	0.00%	

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Articles of Association.					
4. To re-elect Mr. To Siu Lun, Dicky, a Director retiring pursuant to Article 86 of the Company's Articles of Association.	26,426,800	26,426,300	100.00%	500	0.00%
5. To re-appoint Messrs RSM Hong Kong and RSM SG Assurance LLP as joint auditors, and to authorise the Directors of the Company to fix their remuneration.	26,426,800	26,426,800	100.00%	0	0.00%
6. To declare a final tax-exempt one-tier dividend of Singapore five cents (S\$0.05) per ordinary share in respect of the financial year ended 31 December 2025.	26,426,800	26,426,800	100.00%	0	0.00%
<b>As Special Business</b>					
7. To approve the general mandate to allot and issue securities (including shares) pursuant to Rule 806 of the Listing Manual of the Singapore Exchange Securities Trading Limited, as more particularly set out	26,426,800	25,614,900	96.93%	811,900	3.07%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
under Resolution 7 on pages 104 to 105 of the Annual Report.					
8. To approve the renewal of the Share Purchase Mandate as more particularly set out under Resolution 8 on pages 105 to 106 of the Annual Report.	26,426,800	26,426,800	100.00%	0	0.00%

Based on the voting results, the Chairperson declared that each of the Resolutions 1 to 8 tabled at the Meeting was duly passed.

The Chairperson then invited Mr. Tam to deliver his closing address. Mr. Tam thanked the Board members, management, employees, customers and Shareholders for their contributions, support and trust. He also noted that the Group anticipates significant activity in connection with its ongoing expansion efforts in China and Indonesia in 2026.

The Chairperson, on behalf of the Board, recorded a vote of thanks to Mr. Ling Chung Yee, Roy (“**Mr. Ling**”) for his service as an Independent Non-Executive Director. The Chairperson noted that, further to the Company’s announcement dated 8 April 2026, Mr. Ling will be retiring as a director upon the conclusion of the Meeting. The Chairperson added that notwithstanding Mr. Ling’s retirement, the Board is satisfied that it retains a sufficient number of independent directors to constitute an independent board in accordance with the Singapore Code of Corporate Governance.

## 15. CONCLUSION

There being no other business, the Meeting was called to a close by the Chairperson at 11:30 a.m. with a note of thanks to all Shareholders present (in person or by proxy) for their presence and support.

Confirmed as True Records

Signed: Lee Kia Jong Elaine

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Mdm. Lee Kia Jong Elaine  
(Mrs. Elaine Lim)  
Chairperson of the Meeting