

Q & M DENTAL GROUP ANNOUNCES PROPOSED ACQUISITION OF TP DENTAL SURGEONS PTE LTD

- Total consideration of S\$28.60 million
- Profit target of S\$4 million every 2 years, for 8 years
- Key dentist in charge, Dr. Hwang Yee Cheau, to sign 10 year service agreement

Singapore, 28 April 2015 – **Q & M Dental Group (Singapore) Limited** ("**Q & M**" or the "**Group**"), the largest private dental healthcare group in Singapore, has announced that the Group has entered into 5 separate points of agreements (the "**POAs**") with Dr. Hwang Yee Cheau ("**Dr. Hwang**"), Dr. Phua Tin Cock, Dr. Tng Thiam Huat, Dr. Ngan Kee Leong and Dr. Chin Yee Fatt (collectively the "**Vendors**") for the proposed acquisition of 100% of the shareholding of TP Dental Surgeons Pte Ltd ("**TP Dental**") for a total consideration of S\$28.60 million out of which S\$18 million will be paid in cash whilst the remaining S\$10.60 million will be paid by way of an issuance of Q & M's shares at an issue price of S\$0.70668 per share (being a 10% discount to the volume weighted price of trades done on 24 April 2015).

TP Dental was founded in 1973 and is now a modern multidisciplinary centre offering a complete range of dental services and have dentists on call outside normal office hours. The practice has its own in-house laboratory, where its in-house technicians produce personalised dental appliances, and it have facilities in several private hospitals when extensive oral surgery is required. Many of its dentists are educators who conduct undergraduate and postgraduate programmes both locally and internationally.

Dr. Hwang Yee Cheau, the dentist in charge and head of operations, graduated from King's College Dental Hospital, University of London with the Bachelor of Dental Surgery (BDS) in 1983. She was awarded the Maurice Kettle Prize in Orthodontics. Thereafter, Dr. Hwang went to complete a Master of Science degree in Orthodontics at Guy's Dental Hospital. Subsequently, she gained her Membership in Orthodontics with the Royal College of Surgeons of England. In 1990, she became a Fellow in Dental Surgery from the Royal College of Physicians and Surgeons of Glasgow.

Upon graduation, Dr. Hwang practised at the University of Wales Dental and underwent further training in Orthodontics at Guy's Dental Hospital, London, United Kingdom.

Dr. Hwang serves as a Visiting Clinical Tutor at the Postgraduate Orthodontics Department of the National University Hospital, Singapore. In addition, she is also an Adjunct Senior Lecturer and a member of the Orthodontic Committee of Postgraduate Dental Studies at the National University of Singapore. Dr. Hwang has also be awarded the NUH Teaching Excellence Award in 2014.

Dr. Ng Chin Siau, Group CEO said: "As the leading private dental healthcare group in Singapore, the Group is always on the look-out for opportunities to work with high quality dental practices. TP Dental is a perfect fit for the Group and it has a strong management team at the helm that has delivered consistently excellent results. TP Dental's strong fundamentals and potential growth prospects make this an attractive proposition for the Group and we believe this acquisition perfectly complements and secures the Group's leadership position in the local dental scene.

The completion of this deal will enable Q & M to serve the full spectrum of the dental market in Singapore, from the suburbs in the HDB heartlands to the premier Orchard Road belt and even Medical Tourism market."

For more information on TP Dental, please visit http://www.tpdental.com.sg/.

This news release is to be read in conjunction with the Group's SGX announcement relating to the proposed acquisition of TP Dental Surgeons Pte Ltd posted on SGXNET on 28 April 2015.