

ASCENT BRIDGE LIMITED
(Incorporated in the Republic of Singapore)
Co. Registration No. 198300506G

ANNOUNCEMENT

PROFIT GUIDANCE ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR FY2025

The Board of Directors of Ascent Bridge Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that, following a preliminary review of the Group’s unaudited consolidated financial results for the financial year ended 31 March 2025 (“**FY2025**”), the Group would like to issue a profit guidance that the Group expects to report a net loss for FY2025.

The losses for FY2025 were mainly due to decrease in revenue in FY2025 as compared to the financial year ended 31 March 2024 (“**FY2024**”). This decrease in revenue is mainly attributed to reduced contributions from duty-paid markets such as Hong Kong, Macau, Cambodia, Korea, and Vietnam. In FY2025, the revenue was mainly generated from duty-free channels. The Group has established a presence in 17 (FY2024:13) countries and formed partnership with 18 (FY2024:18) international airlines in duty-free channel. The Group has also established partnerships with leading international duty-free operators namely, Lotte, King Power International, Dubai Duty-Free, Lagardère Travel Retail, and DFS Group, amongst others. However, due to manpower and cash constraints, the Group could not carry on with marketing and promotional activities to drive sales especially in duty-paid markets, leading to the Group’s lacklustre performance.

The Company is in the process of finalising the Group’s FY2025 financial results and will provide further details of the Group’s financial performance when it releases its unaudited financial results for the financial year ended 31 March 2025.

Shareholders and potential investors are advised to exercise caution when dealing or trading in the securities of the Company. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. When in doubt as to the action they should take, shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Qiu Peiyuan
Joint Executive Chairman & Joint CEO

Sun Quan
Joint Executive Chairman & Joint CEO