

**EUROSPORTS GLOBAL LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number 201230284Z)

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**PLACEMENT AND ISSUANCE OF S\$6,000,000 IN FINAL AGGREGATE PRINCIPAL AMOUNT OF 5%  
REDEEMABLE, CONVERTIBLE AND EXCHANGEABLE BONDS**

**– UPDATE ON THE USE OF PROCEEDS**

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*All capitalised terms used herein shall unless otherwise defined, have the meanings ascribed to them in the Previous Announcement.*

The Board of Directors (the “**Board**” or “**Directors**”) of Eurosports Global Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s earlier announcements dated 28 August 2018, 7 September 2018 and 10 September 2018 (the “**Previous Announcements**”) in relation to the Proposed Placement.

As disclosed on 7 September 2018, EST shall receive S\$2,000,000 of the Net Proceeds and the Company shall receive the remaining of the Net Proceeds. In this regard, the Company wishes to update shareholders that the Company has extended an intercompany loan amounting to S\$2,000,000 of the Net Proceeds to EST accordingly. EST shall use the Net Proceeds for general corporate purposes, while the remaining of the Net Proceeds will be used by the Company for general working capital purposes.

The Company will make periodical announcements via SGXNet on the utilisation of the Net Proceeds as and when they are materially disbursed and will also provide a status report on the use of such proceeds in the annual reports of the Company.

**By Order of the Board**

Goh Kim San  
Executive Chairman and Chief Executive Officer  
17 September 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, CIMB Bank Berhad, Singapore Branch (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The SGX-ST and the Sponsor assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Eric Wong, Director, Investment Banking, Singapore. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 63375115.*