



SINGAPORE eDEVELOPMENT LIMITED

(Incorporated in Singapore)
(Company Registration No. 200916763W)

PROPOSED ACQUISITION OF HOTAPPS INTERNATIONAL PTE. LTD. BY AN OTCBB-BOUND U.S. COMPANY – COMPLETION OF SALE AND PURCHASE AGREEMENT

Unless otherwise defined capitalised terms herein shall have the same meaning as ascribed to them in the Company's announcements dated 4 September 2014, 16 September 2014 and 15 October 2014.

The Board of Directors (the "Board") of Singapore eDevelopment Limited (the "Company" and together with its subsidiaries, the "Group") refers to its earlier announcement dated 4 September 2014, 16 September 2014 and 15 October 2014 in relation to the proposed acquisition of a wholly-owned subsidiary of the Company, HotApps International Pte. Ltd by Fragmented Industry Exchange Inc. (the "**Acquisition**")

The Board wishes to announce that the Acquisition was completed on 21 October 2014.

BY ORDER OF THE BOARD

Chan Heng Fai
Executive Director and Chief Executive Officer

23 October 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor Hong Leong Finance Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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