MENCAST HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company registration no.: 200802235C)

RESULTS OF THE ANNUAL GENERAL MEETING

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "**Listing Manual**"), the Board of Directors of Mencast Holdings Ltd. (the "**Company**") wishes to announce that at the Annual General Meeting ("**AGM**") of the Company held on 26 June 2020, all resolutions contained in the Notice of AGM dated 11 June 2020 were put to vote by poll and duly passed.

Details of the votes casted at the AGM are as follows:-

No.	Resolution and details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	FOR		AGAINST	
			Number of Shares	%	Number of Shares	%
1.	Directors' Statement and Audited Financial Statements for the year ended 31 December 2019	174,329,285	174,329,285	100	0	0
2.	Re-election of Mr. Ng Chee Keong as a Director	173,766,285	173,766,285	100	0	0
3.	Re-election of Mr. Leow David Ivan as a Director	167,773,285	167,773,285	100	0	0
4.	Approval of Directors' fees for the financial year ended 31 December 2019	174,329,285	174,329,285	100	0	0
5.	Re-appointment of Nexia TS Public Accounting Corporation as Independent Auditor of the Company	174,329,285	174,329,285	100	0	0
6.	Authority to issue new shares in the capital of the Company	174,329,285	174,329,285	100	0	0
7.	Authority to issue new shares under the Mencast Performance Share Award Scheme	139,929,750	139,929,750	100	0	0
8.	To approve the participation of Mr. Sim Soon Ngee Glenndle in the Mencast Performance Share Award Scheme	174,329,285	174,329,285	100	0	0

Abstention from voting

1. To demonstrate good corporate governance practices:

    a. Mr. Ng Chee Keong had voluntarily abstained from voting his holdings of shares on Ordinary Resolution 2 in respect of his own re-election as Director of the Company.

    b. Mr. Leow David Ivan had voluntarily abstained from voting his holdings of shares on Ordinary Resolution 3 in respect of his own re-election as Director of the Company.

2. All shareholders of the Company (inclusive of Directors who are shareholders of the Company) who are eligible to participate in the Mencast Performance Share Award Scheme had abstained from voting on Ordinary Resolution 7. An aggregate of 34,399,535 shares were held by such shareholders present at the AGM.

3. Mr. Sim Soon Ngee Glenndle had abstained from voting his holdings of shares on Ordinary Resolution 8 in respect of his participation in the Mencast Performance Share Award Scheme.

Scrutineer

Ms. Madelyn Kwang of DrewCorp Services Pte Ltd was appointed as independent scrutineer for the polling conducted at the AGM.

Statement Pursuant to Rule 704(8) of the Listing Rules

Mr. Ng Chee Keong and Mr. Leow David Ivan were re-elected as Director of the Company and shall be considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Mr. Ng Chee Keong was elected as a Director of the Company and he shall remain as the Chairman of the Remuneration Committee and as a member of the Audit Committee and Nominating Committee.

Mr. Leow David Ivan was elected as a Director of the Company and he shall remain as the Chairman of the Audit Committee and Corporate Strategy & Communications Committee and as a member of the Remuneration Committee.

BY ORDER OF THE BOARD

SIM SOON NGEE GLENNDLE
Executive Chairman and Chief Executive Officer
26 June 2020

About Mencast

Mencast Holdings Ltd. and its subsidiaries ("Mencast" or the "Group") is a regional maintenance, repair and overhaul ("MRO") solutions provider for the global Offshore, Oil & Gas and Marine sectors. Headquartered in Singapore, our Group was successfully listed in June 2008 as the first sponsor-approved listing on Singapore's SGX Catalist and later became the first such company to transfer to the SGX Mainboard.

For more information on Mencast, visit http://www.mencast.com.sg

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