
STATUS UPDATE:

- (A) APPOINTMENT OF RECEIVERS OVER CERTAIN SUBSIDIARIES OF THE COMPANY**
 - (B) ARBITRATION AND ENFORCEMENT PROCEEDINGS AGAINST DAVID LIN KAO KUN**
 - (C) UPDATES ON VARIOUS LITIGATION PROCEEDINGS IN THE PEOPLE'S REPUBLIC OF CHINA**
 - (D) UPDATES TO SHAREHOLDERS ON OTHER CLAIM(S) AGAINST OUE LIPPO HEALTHCARE LIMITED**
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1. INTRODUCTION

- 1.1. Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in:
- (a) the announcements of OUE Lippo Healthcare Limited (the "**Company**") between 3 May 2016 to 30 December 2019, in relation to, *inter alia*, the appointment of receivers over certain subsidiaries of the Company¹;
 - (b) the announcements of the Company between 13 December 2017 to 30 December 2019 in relation to the arbitration and enforcement proceedings against David Lin Kao Kun ("**David Lin**")²; and
 - (c) the announcements of the Company between 22 February 2017 to 30 December 2019 in relation to on-going litigation with Weixin Hospital Investment Management (Shanghai) Co. Ltd (卫心医院投资管理(上海)有限公司) ("**Weixin**")³.

¹ Please refer to the Company's announcements dated 3 May 2016, 6 May 2016, 8 July 2016, 8 August 2016, 15 August 2016, 16 September 2016, 13 October 2016, 21 October 2016, 14 November 2016, 24 November 2016, 15 December 2016, 13 January 2017, 11 March 2017, 29 April 2017, 17 May 2017, 16 June 2017, 29 June 2017, 13 July 2017, 22 August 2017, 28 September 2017, 25 October 2017, 22 November 2017, 28 December 2017, 24 January 2018, 28 February 2018, 27 March 2018, 30 April 2018, 28 May 2018, 26 June 2018, 2 July 2018, 26 July 2018, 27 August 2018, 27 September 2018, 29 October 2018, 30 November 2018, 27 December 2018, 29 January 2019, 28 February 2019, 28 March 2019, 29 April 2019, 31 May 2019, 28 June 2019, 30 July 2019, 30 August 2019, 15 September 2019, 30 September 2019, 30 October 2019, 29 November 2019, and 30 December 2019.

² Please refer to the Company's announcements dated 13 December 2017, 11 January 2018, 17 January 2019, 29 January 2019, 28 February 2019, 28 March 2019, 12 April 2019, 29 April 2019, 31 May 2019, 26 June 2019, 28 June 2019, 30 July 2019, 30 August 2019, 30 September 2019, 30 October 2019, 3 November 2019, 29 November 2019, and 30 December 2019.

³ Please refer to the Company's announcements dated 22 February 2017, 20 December 2017, 6 August 2018, 23 August 2018, 30 November 2018, 5 December 2018, 27 December 2018, 29 January 2019, 28 February 2019, 28 March 2019, 29 April 2019, 31 May 2019, 28 June 2019, 30 July 2019, 30 August 2019, 30 September 2019, 14 October 2019, 30 October 2019, 25 November 2019, 29 November 2019, 12 December 2019 and 30 December 2019.

OUE Lippo Healthcare Limited

Company Registration No. 201304341E

(In receivership over charged shares in certain subsidiaries)

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2. APPOINTMENT OF RECEIVERS OVER CERTAIN SUBSIDIARIES OF THE COMPANY

2.1. High Court Suit No. 441 of 2016

As announced previously on 30 August 2019, the trial of Suit No. 441 of 2016 concluded on 23 August 2019. Parties filed their respective closing submissions on 18 October 2019, and their respective reply submissions on 29 November 2019. A further hearing will be fixed for oral submissions.

2.2. High Court Originating Summons No. 1104 of 2018 and High Court Originating Summons No. 689 of 2019

As announced previously on 29 November 2019, OS 1104 and OS 689 were fixed to be heard together on 30-31 January 2020. On 23 January 2020, these hearing dates were vacated, and will be re-fixed on a date after the decision in Suit No. 441 of 2016.

2.3. Aathar's Voluntary Arrangement

As announced previously on 30 December 2019, Aathar obtained the Official Assignee's permission to proceed with his Appeal against the decision to revoke his third voluntary arrangement (the "**Appeal**"). The Appeal was part-heard on 14 January 2020 and the further hearing has been fixed on 21 February 2020.

There are no material updates on the other proceedings with the Crest Entities.

3. ARBITRATION AND ENFORCEMENT PROCEEDINGS AGAINST DAVID LIN

3.1 Recognition proceedings in Taiwan

As announced previously on 30 September 2019, the Company applied to recognise the Arbitration Award obtained by the Company against David Lin in Taiwan on 25 April 2019. On 30 August 2019, the Taipei District Court granted the Company's application to recognise the Arbitration Award against David Lin in Taiwan (the "**Taiwan Recognition Order**"). On 19 September 2019, David Lin filed an appeal against the Taiwan Recognition Order.

As announced previously on 29 November 2019, the Taipei District Court dismissed David Lin's appeal against the Taiwan Recognition Order on 28 October 2019. On 18 November 2019, David Lin appealed against the Taipei District Court's decision.

On 13 January 2020, the Company was informed by its Taiwan counsel that the Taiwan High Court dismissed David Lin's further appeal on 30 December 2019. The Company has obtained a final order from the Taiwan High Court recognising the Arbitration Award in Taiwan, and this order is not subject to any further appeals by David Lin.

3.2 Enforcement Proceedings in Hong Kong

As announced previously on 17 January 2019, 29 January 2019, 28 February 2019 and 26 June 2019, the Company obtained an interim Mareva Injunction in Hong Kong to restrain David Lin from dealing with his assets in Hong Kong up to the aggregate value of RMB 58,837,898.20, USD 32,840,185.87, and SGD 842,822.66 (the "**Mareva Injunction Order**").

As announced previously on 30 December 2019, the Hong Kong Court granted Garnishee Orders Absolute (final attachment) over the monies in David Lin's bank accounts with Chiyu Bank Corporation Limited and the Bank of China (Hong Kong) Limited on 2 December 2019.

On 14 January 2020, a Notice to Act in Person was filed on behalf of David Lin, indicating that he intends to act in person in the Hong Kong proceedings.

On 22 January 2020, the Company filed an application to set aside the Notice to Act in Person (the "**Setting Aside Application**") and two applications to vary the Mareva Injunction Order (the "**Variation Applications**"). In the Variation Applications, the Company has applied for the Mareva Injunction Order to be varied so that the monies in David Lin's bank accounts with Chiyu Bank Corporation Limited and the Bank of China (Hong Kong) Limited may be paid to the Company. A hearing date has not yet been fixed for either the Setting Aside Application and the Variation Applications.

4. VARIOUS LITIGATION PROCEEDINGS IN THE PEOPLE'S REPUBLIC OF CHINA

There are no material updates on the litigation proceedings in the People's Republic of China.

5. UPDATES TO SHAREHOLDERS ON OTHER CLAIM(S) AGAINST OUE LIPPO HEALTHCARE LIMITED

There are no material updates on the other claims against the Company.

The Company will provide further updates on the status of the above matters through SGXNET in accordance with the requirements under the applicable Catalyst Rules.

By Order of the Board
OUE Lippo Healthcare Limited

Mr. Yet Kum Meng
Chief Executive Officer and Executive Director
31 January 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).