



SIA ENGINEERING COMPANY EVALUATES SUSTAINABILITY OF ITS LINE MAINTENANCE JOINT VENTURE COMPANY WITH NOKSCOOT AIRLINES

SINGAPORE, 28 JUNE 2020 – Mainboard-listed SIA Engineering Company Limited (“SIAEC”) refers to its announcements on 29 March 2019 and 10 July 2019 on its line maintenance joint venture based in Thailand, Line Maintenance Partnership (Thailand) Company Limited (“LMPT”). 51% of the shares in the capital of LMPT are owned by NokScoot Airlines Co., Ltd (“NokScoot”) and the remaining 49% of the shares in the capital of LMPT are owned by SIAEC.

The evolving impact of the COVID-19 pandemic and depressed air traffic movement in Thailand has led the investments in LMPT to be scaled down with a minimal manning level at Don Muang International Airport in Thailand.

There is, pending its shareholders’ approval, a proposal for the dissolution of NokScoot. SIAEC will also evaluate the impact of such dissolution, if approved, on the viability of LMPT. SIAEC will keep shareholders posted on any further material developments.

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About SIA Engineering Company

(Company Registration No. 198201025C) www.siaec.com.sg

SIA Engineering Company (SIAEC) is a major provider of aircraft maintenance, repair and overhaul (MRO) services in Asia-Pacific. SIAEC has a client base of more than 80 international carriers and aerospace equipment manufacturers. It provides line maintenance services at 35 airports in 7 countries, as well as airframe and component services on some of the most advanced and widely used commercial aircraft in the world. Apart from MRO services, SIAEC also offers a comprehensive and integrated suite of solutions under its fleet management services.

The 26 subsidiaries and joint ventures with original equipment manufacturers and strategic partners in Singapore, Hong Kong, Indonesia, Japan, Philippines, United States, Vietnam and Thailand increase the depth and breadth of the Company’s service offerings. SIAEC has approvals from 25 national aviation regulatory authorities to provide MRO services for aircraft registered in the United States, Europe, China and other countries.

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